

WIL/SEC/2021

July 16, 2021

BSE Limited (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Limited (Symbol: WELSPUNIND) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sir/Madam,

Sub: Completion of Extinguishment of 1,66,66,666 fully paid up equity shares of Re. 1/- each of Welspun India Limited (the “Company”) and reconciliation of the share capital of the Company

Pursuant to the Public Announcement dated May 17, 2021 and published on May 18, 2021 (“the **Public Announcement**”) and the letter of offer dated June 10, 2021 (“the **Letter of Offer**”) the tendering period for the Buyback offer opened on Tuesday, June 22, 2021 and closed on Monday, July 05, 2021.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**SEBI Buyback Regulations**”), this is to inform you that the Company has extinguished 1,66,66,666 fully paid up Equity Shares of Re. 1/- each. A copy of the letter dated July 15, 2021 of National Securities Depository Limited confirming extinguishment of 1,66,66,442 equity shares in dematerialized form is enclosed herewith as **Annexure A** and a copy of the certificate dated July 15, 2021 by Link Intime India Private Limited (“**Registrar to the Buyback Offer**”) and S R B C & CO LLP, Chartered Accountants (“**Statutory Auditor of the Company**”) and the Company as **Annexure B**.

In accordance with the provisions of Regulation 24(iv) of the SEBI Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment pursuant to the Buyback):

SL NO	PARTICULARS	NO OF EQUITY SHARE OF RE 1/- EACH	EQUITY SHARE CAPITAL (RS.)
1	ISSUED CAPITAL BEFORE EXTINGUISHMENT OF EQUITY SHARES (A)	1,00,47,25,150	1,00,47,25,150

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

2	EQUITY SHARES IN DEMAT/ELECTRONIC FORM EXTINGUISHED (B)	1,66,66,442	1,66,66,442
3	PHYSICAL FORM EQUITY SHARES EXTINGUISHED (C)	224	224
	ISSUED CAPITAL (POST EXTINGUISHMENT) (A-B-C)	98,80,58,484	98,80,58,484

Notes:

1. The Buyback Committee in their meeting held on July 14, 2021 approved the extinguishment of 1,66,66,666 equity shares of Re.1/- each.

Further, we would like to inform that the above extinguishment has been done as per the provisions of SEBI Buyback Regulations and Companies Act, 2013.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published on July 15, 2021 and submitted for your records on July 16, 2021 and have been reproduced in **Annexure C** for ease of reference.

The capitalised terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

For Welspun India Limited




Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Encl.: As above

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National Securities Depository Limited



Ref: II/CA/COM/33980/2021

July 15, 2021

The Company Secretary
Welspun India Limited
Trade World, B Wing
6th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai - 400013

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE192B01031	WELSPUN INDIA LIMITED EQ NEW FV RE. 1/-	Debit	1	16,666,442.000	15/Jul/2021

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Vice President

Annexure B

CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES WELSPUN INDIA LIMITED (THE "COMPANY")

The certificate is being issued in compliance with the requirements of Regulation 11(iii) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations").

Pursuant to the Public Announcement dated May 17, 2021, Letter of Offer dated June 10, 2021, the buyback offer was kept open from Tuesday, June 22, 2021 to Monday, July 5, 2021 for the buyback of up to 1,66,66,666 Equity Shares of the face value of Re.1/- each fully paid-up ("Equity Shares") at a price of Rs.120/- per share aggregating to Rs. 1,99,99,99,920/- (Rupees One Hundred Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Twenty only) excluding Transaction Costs. The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished on July 15, 2021.

A. SHARES IN DEMATERIALISED FORM

Name of the Depository	Date of Extinguishment	DP Name and DP ID No.	Company's Client ID No.	No. of Equity Shares
National Securities Depository Limited (NSDL)	July 15, 2021	DP NAME - VENTURA SECURITIES LTD DP ID - IN303116	13441893	1,66,66,442
Total (A)				1,66,66,442

B. SHARES IN PHYSICAL FORM

Sr. No.	Registered Number	Folio	Certificate Number	Number of Certificate	Distinctive Number of Equity Shares	No. of Equity Shares Extinguished
1	00109628		35362	1	172477 - 172700	224
Total						224

C. TOTAL NO. OF EQUITY SHARES EXTINGUISHED





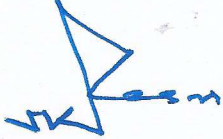

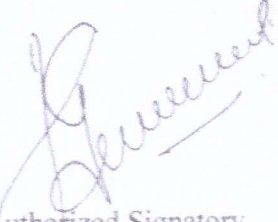

TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED (A + B)	1,66,66,666
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CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES
WELSPUN INDIA LIMITED (THE "COMPANY")

We certify that the above equity shares of the Company were extinguished in compliance with and according to the provisions of Regulation 11 of the SEBI Buyback Regulations.

<p>For Welspun India Limited</p>   <p>Rajesh Mandawewala Managing Director DIN: 00007179</p>	<p>For Welspun India Limited</p>   <p>Dipali Goenka CEO and Joint Managing Director DIN: 00007199</p>
<p>For S R B C & Co. LLP Chartered Accountants Firm registration number: 324982E/E300003</p>   <p>Name: Vikas Pansari Designation: Partner Membership No. 93649</p>	<p>For Link Intime India Private Limited (Registrar to the Buyback)</p>   <p>Authorized Signatory Name: Dnyanesh Gharote Designation: Vice President</p>

Date: July 15, 2021
Place: Mumbai

Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.

Annexure C

The shareholding pattern of the Company, pre-Buyback (as on Record Date i.e. May 26, 2021) and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback*	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buyback Equity Share Capital
Promoters	703,333,462	70.00	69,51,63,462	70.36
Foreign Investors (including Non Resident Indians/ FIIs/ Foreign Mutual Funds/Foreign Nationals)	70,029,689	6.97	29,28,95,022	29.64
Financial Institutions / Banks and Mutual Funds promoted by Banks/ Institutions	72,843,387	7.25		
Other (public, public bodies corporate etc.)	158,518,612	15.78		
Total	1,004,725,150	100.00	98,80,58,484	100.00

**Based on May 26, 2021 holding and as adjusted for the Buyback*

Welspun India Limited

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