

May 28th, 2024

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”)

We wish to update you that following receipt of an anonymous complaint pertaining to certain employees of the Company and its subsidiaries, the Company undertook a review with the assistance of a third party and identified certain instances requiring disclosure under the LODR Regulations.

Details as required under LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”) are annexed.

Kindly take the above said information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

ANNEXURE 1

S. No.	Particulars	Description
1.	Nature of fraud/default/arrest	Breach of conflict of interest policy by certain employees, including failure to disclose interest in / relationships with certain vendors of Aster.
2.	Estimated/ actual impact on the listed entity or its financials.	Nil
3.	Time of occurrence	Second half of Financial Year 2023-2024
4.	Person(s) involved	Vice President, Head of Projects, Regional Head of Finance.
5.	Estimated/ actual amount involved (if any)	Approximately INR 25 Lakhs*
6.	Whether such fraud/default/arrest has been reported to appropriate authorities	Yes
7.	Corrective measures taken by the listed entity on account of such fraud/ default	<p>The concerned employees will be subject to disciplinary proceedings and they have also formally apologised to the Company and have indicated the lapses were due to oversight on their part.</p> <p>The relevant transactions resulting in the conflict of interest are being wound up / terminated.</p> <p>The Company has defined measures to strengthen its internal control systems. Adequate changes to the functional reporting structure will be put in place. The company will conduct training sessions for employees on the Code of Conduct and Conflict of Interest Policy of the Company.</p>

***Since, review of the transactions is in progress, an estimate of the amount involved is provided**