

REVISED.

INTELLECT/SEC/2019-20

August 06, 2019

- 1. National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051. **Scrip Code :**
INTELLECT
- 2. BSE Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001. **Scrip Code :**
538835

Dear Sirs,

Sub: Grant of Stock Options under the Intellect Stock Option Plan(ISOP) 2015, 2016 Scheme and Intellect Incentive Plan Scheme 2018

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on 02nd August, 2019, the following options have been granted to Nineteen (19) Associates as detailed below:

| Scheme | No. of Options Granted | RSU / ISOP | No of Associates | Grant Price in Rs. |
|-------------------------|------------------------|------------|------------------|--------------------|
| Swarnam 101 - ISOP 2015 | 65000 | ISOP | 9 | 202.59 |
| Swarnam 101 - ISOP 2016 | 80000 | ISOP | 8 | 191.34 |
| Incentive Scheme 2018 | 29450 | RSU | 2 | 5 |

The Grant price has been arrived on the following basis:

Swarnam 101 – ISOP 2015 : Market Price : Rs. 225.10 less 10% discount = Rs. 202.59

Swarnam 101 – ISOP 2016 : Market Price : Rs. 225.10 less 15% discount = Rs. 191.34

Incentive Scheme 2018 : Grant Price is Rs. 5/-



Intellect Design Arena Limited

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The vested schedule from the date of grant is as follows:

| From the Date of Grant | Swarnam 101 - ISOP - 2015 | Swarnam 101 - ISOP - 2016 | Incentive Scheme 2018 |
|------------------------|---------------------------|---------------------------|--|
| At the end of Year 1 | 10% | 10% | Option granted under Intellect Incentive Plan Scheme 2018 (Incentive Scheme 2018) shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 5 (five) years from the date of Grant. |
| At the end of Year 2 | 15% | 15% | |
| At the end of Year 3 | 20% | 20% | |
| At the end of Year 4 | 25% | 25% | |
| At the end of Year 5 | 30% | 30% | |

On the expiry of the vesting period, the associates have the right to convert the options into shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

Kindly take the above information on record.

Thanking you,
for Intellect Design Arena Limited


V V Naresh
Company Secretary and Compliance Officer

