



LAXMI ORGANIC INDUSTRIES LTD

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Date: October 10, 2023

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India
Scrp Code: 543227

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: LXCHEM

Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹ 2 (the "Equity Share(s)") by Laxmi Organic Industries Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Please refer to our letter dated October 05, 2023, whereby we have informed about the opening of Issue. We wish to inform you that the Fund Raising Committee of the Directors at its meeting held today i.e. October 10, 2023 has, *inter alia*, passed the following resolutions:

- Approved the closure of the Issue today (i.e. October 10, 2023) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved, in accordance with the SEBI ICDR Regulations, the allocation of 9,625,579 Equity Shares at an Issue price of ₹ 269.20 per Equity Share which is at a discount of ₹ 14.07 per Equity Share i.e. 4.97 % to the floor price of ₹ 283.27 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹ 267.20 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated October 10, 2023;
- Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and

The meeting of the Fund Raising Committee of the Directors commenced at 9.30 P.M. and concluded at 10.15 P.M.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thank you.

Yours faithfully

For **Laxmi Organic Industries Limited**

Authorised Signatory

Name: Aniket Hirpara

Designation: Company Secretary and Compliance Officer

