



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: 09.01.2024

**The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073**

Dear Sirs/ Madam,

Sub: Intimation of allotment of 10,186 Equity shares pursuant to exercise of Employee Stock Options under "The Hi-Tech Gears Limited Stock Incentive Plan, 2021".

Dear Sir / Madam,

We hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company vide its resolution dated January 09, 2024, has approved allotment of 10,186 Equity shares of Rs. 10/- each to the eligible employees of the Company pursuant to the exercise of options under "The Hi-Tech Gears Limited Stock Incentive Plan, 2021" at the exercise price of Rs. 10/- per equity share.

We further inform you that, post allotment, the paid-up equity share capital of the Company has increased from Rs. 18,76,80,000/-consisting of 1,87,68,000 equity shares of Rs. 10/- each to Rs. 18,77,81,860/-consisting of 1,87,78,186 equity shares of Rs. 10/- each.

The Nomination and Remuneration Committee meeting commenced at 01:00 P.M and concluded at 03:30 P.M.

You are kindly requested to take the above information on record and oblige.

Thanking you,

Yours faithfully,

For The Hi-Tech Gears Limited

**Naveen Jain
Company Secretary & Compliance Officer
Membership No. A15237**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA