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BASF India Ltd., Mumbai - 400 079, India

December 19, 2024

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: In-principle approval for demerger of Company's Agricultural Solutions business

The Company had on December 5, 2023, informed the Stock Exchanges regarding BASF SE's Differentiated Steering approach for its global Agricultural Solutions business, in line with the principles of empowerment, differentiation and simplification.

Further, on September 26, 2024, the Company had informed the Stock Exchanges that globally BASF SE will complete the legal and Enterprise Resource Planning (ERP) separation of the Agricultural Solution business by 2027. Thereafter, as a next step, BASF SE, Germany is also targeting readiness for a potential Initial Public Offering (IPO) of its global Agricultural Solutions business and is also evaluating the option of listing of a minority share in the mid-term. The Company had also informed the Stock Exchanges that it would assess the relevance and the implications of the new Global Corporate Strategy of BASF SE for its Agricultural Solutions business in India.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company, at its meeting held today on December 19, 2024, has accorded its in-principle approval for demerger of Company's Agricultural Solutions business into a separate listed legal entity. This will enable operational flexibility, leverage differentiated steering and create value. The Company's Agricultural Solutions business has generated sales of Rs. 20,064.6 million, representing 14.57% of the total revenues of the Company for the financial year ended March 31, 2024.

Further, the Board of Directors of the Company at the meeting held today, constituted a Committee of Independent Directors of the Company ("**Independent Committee**") to commence exploratory steps and examine the relevant aspects of the proposed demerger of Company's Agricultural Solutions business and make recommendation to the Board thereof. Necessary announcements and disclosures in accordance with the SEBI Listing Regulations and other applicable laws in respect of the demerger will be made in due course, post recommendation of the Independent Committee, Audit Committee and the approval of the Board of Directors of the Company.

The Board Meeting commenced at 4.30 P.M. (IST) and concluded at 5.05 P.M. (IST).

You are requested to take above information on record

Thanking You,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Alexander Gerding
Managing Director

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

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BASF India Limited
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CIN - L33112MH1943FLC003972

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