



**AYM Syntex**

THE STRENGTH WITHIN

10<sup>th</sup> August, 2022

To,

**BSE Limited**

Department of Corporate Services,  
P. J. Towers, Dalal Street, Mumbai – 400 001  
(Scrip Code-508933)

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex, Bandra  
(E), Mumbai – 400 051  
(Symbol : AYMSYNTEX)

Dear Sir/Madam,

**SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON WEDNESDAY, 10<sup>TH</sup> AUGUST 2022**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 10<sup>th</sup> August 2022 has inter-alia, transacted the following item(s) of the business:

1. Considered and approved and the Unaudited Financial Results of the Company for the quarter ended June 30, 2022, as recommended by the Audit Committee.

Copy of the Audited Financial Results, Limited Review Report issued by the Statutory Auditors is enclosed for your information and records. Same is also uploaded on the website of the Company [www.aymsyntex.com](http://www.aymsyntex.com).

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors of the company commenced at 12.00 noon and concluded at 2.55 p.m.

You are requested to take the same on record.

**For AYM Syntex Limited**

ASHITOSH SHETH  Digitally signed by ASHITOSH SHETH  
Date: 2022.08.10 15:02:20 +05'30'

**Ashitosh Sheth**  
**Company Secretary**  
**ACS 25997**

**AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited**

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
AYM Syntex Limited  
9th Floor, B Wing, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai, 400013

1. We have reviewed the unaudited standalone financial results of AYM Syntex Limited (the “Company”) for the quarter ended June 30, 2022 which are included in the accompanying ‘Statement of unaudited standalone Financial Results for the Quarter ended June 30, 2022’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

**PANKAJ KUMAR**  
KHANDELIA  
Date: 2022.08.10 15:09:45  
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Pankaj Khandelia  
Partner  
Membership Number: 102022

UDIN : 22102022AORUTF4165  
Place: Mumbai  
Date: August 10, 2022

*Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063 T: +91(22) 61198000. F: +91 (22) 61198799*

Registered office and Head office : Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002 Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LUPIN AAC-5001) with effect from July 25, 2014. Post its Conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



## AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

### STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2022 ( Unaudited )	31 March 2022 ( Unaudited )	30 June 2021 ( Unaudited )	31 Mar 2022 ( Audited )
<b>I</b>	<b>INCOME</b>				
a.	Revenue from operations	39,662	40,531	30,596	1,49,146
b.	Other income	220	211	180	436
	<b>Total income</b>	<b>39,882</b>	<b>40,742</b>	<b>30,776</b>	<b>1,49,582</b>
<b>II</b>	<b>EXPENSES</b>				
a.	Cost of raw materials consumed	24,674	24,213	17,681	87,863
b.	Changes in inventories of finished goods and goods-in-process	(553)	(347)	(874)	(2,467)
c.	Employee benefit expense	1,614	1,535	1,528	6,458
d.	Depreciation and amortization expense	1,448	1,370	1,094	5,056
e.	Other expenses	10,968	10,812	9,112	41,121
f.	Finance costs	885	953	815	3,594
	<b>Total expenses</b>	<b>39,036</b>	<b>38,536</b>	<b>29,356</b>	<b>1,41,625</b>
<b>III</b>	<b>Profit/(Loss) before tax for the period (I - II)</b>	<b>846</b>	<b>2,206</b>	<b>1,420</b>	<b>7,957</b>
<b>IV</b>	<b>Income tax expense</b>				
a.	Current tax	358	395	245	1,404
b.	Deferred tax	(60)	414	251	1,472
	<b>Total tax expense</b>	<b>298</b>	<b>809</b>	<b>496</b>	<b>2,876</b>
<b>V</b>	<b>Profit/(Loss) for the period (III - IV)</b>	<b>548</b>	<b>1,397</b>	<b>924</b>	<b>5,081</b>
<b>VI</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
a.	Add: Remeasurements of post employment benefit obligations	5	(1)	(12)	20
b.	Less: Income tax effect on above	2	0	4	7
	Other comprehensive income for the period (net of tax)	<b>3</b>	<b>(1)</b>	<b>(8)</b>	<b>13</b>
<b>VII</b>	<b>Total comprehensive income for the period (V + VI)</b>	<b>551</b>	<b>1,396</b>	<b>916</b>	<b>5,094</b>
<b>VIII</b>	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	5,021	5,015	5,004	5,015
<b>IX</b>	<b>Other equity</b>				35,982
<b>X</b>	<b>Earnings per share (not annualised for quarter)</b>				
	Basic (₹)	1.09	2.79	1.85	10.14
	Diluted (₹)	1.08	2.75	1.83	10.01



## AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

### Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on August 10, 2022.
- 2 These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 AYM Syntex Limited (the "Holding Company") incorporated AYM Textiles Private Limited (the "Subsidiary") as its wholly owned subsidiary on June 27, 2022. The Subsidiary has share capital consisting of equity shares of Rs 1.00 lakh which are subscribed by the Holding Company. The Subsidiary does not have any assets, liabilities, income or expenses as at and for the period ended June 30, 2022 since its incorporation. Considering the above facts, the standalone financial results of the Company are the same as the consolidated financial results and therefore no consolidated financial results have been separately prepared for the Holding Company AYM Syntex Limited.
- 4 Pursuant to the Employees Stock Options (AYMSOP 2021) Scheme, 600,000 options were granted to certain eligible employees. During the quarter ended June 30, 2022, on exercise of the stock options, the Company allotted 60,000 equity shares of Rs.10 each to employees on May 3, 2022 resulting in increase in paid-up share capital by Rs.6.00 lakhs and securities premium by Rs. 20.55 lakhs. As at June 30, 2022 5400,00 options of AYMSOP 2021 Scheme were outstanding. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 5 The Company is engaged only in the business of "Synthetic Yarn" and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.

The Statutory auditors have digitally signed this Statement for identification purposes and this Statement should be read in conjunction with their review report.

**PANKAJ  
KUMAR  
KHANDELIA** Digitally signed by  
PANKAJ KUMAR  
KHANDELIA  
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**For and on behalf of Board of Directors**  
**ABHISHEK R  
MANDAWEWALA** Digitally signed by ABHISHEK R  
MANDAWEWALA  
Date: 2022.08.10 14:57:29 +05'30'

Place : Mumbai  
Date: August 10, 2022

**Abhishek Mandawewala**  
Managing Director & CEO  
DIN : 00737785