

Date: July 23, 2020

To,

National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: TANLA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	The Compliance Officer Tanla Solutions Limited Tanla Technology Centre, Madhapur, Hitech City Hyderabad – 500 081
-------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

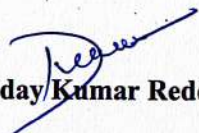
Dear Sir/Madam,

In relation to the captioned subject, attached herewith disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

This is for your necessary information and records.

Thanking you

Yours faithfully,

① 

Uday Kumar Reddy Dasari

Enclosed: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tanla Solutions Limited (“Company” or “Target Company”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Uday Kumar Reddy Dasari (“Acquirer”). Below are the persons acting in concert: <ol style="list-style-type: none"> 1. D Tanuja Reddy – promoter of the Company 2. TNA Corporation LLP - member of the promoter group of the Company 3. Mobile Techsol Private Limited (formerly known as Arka Dresswear Private Limited) - member of the promoter group of the Company 4. Veda Matha Technologies Private Limited - member of the promoter group of the Company 5. Blue Green Technologies Private Limited (formerly known as Blue Green Biotech and Pharma Private Limited) - member of the promoter group of the Company 		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a promoter of the Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,81,03,431	18.46%	18.46%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,81,03,431	18.46%	18.46%

Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	Nil	2.27%#	2.27%#
g) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
i) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
a) Total (a+b+c+d)	Nil	2.27%	2.27%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,81,03,431	20.73% [@]	20.73% [@]
a) Shares encumbered with the acquirer	Nil	Nil	Nil
b) VRs otherwise than by shares	Nil	Nil	Nil
j) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
c) Total (a+b+c+d)	2,81,03,431	20.73%	20.73%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The resultant increase in percentage of the shareholding/voting rights is due to Buyback of equity shares of face value of Re 1/- each ("Equity Shares"); undertaken by the Company through tender offer route, pursuant to the SEBI (Buy-back of Securities) Regulations 2018, as amended and Companies Act, 2013, as amended. There is no actual acquisition of Equity Shares by the Acquirer.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 22, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 15,22,57,557/- (Comprising of 15,22,57,557 equity shares of Re 1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 13,55,64,805/- (Comprising of 13,55,64,805 equity shares of Re 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition	INR 13,55,64,805/- (Comprising of 13,55,64,805 equity shares of Re 1/- each)		

There is no actual acquisition of Equity Shares of the Company by the Acquirer. The shareholding/voting rights is increasing on account of the buyback of 1,66,92,752 Equity Shares undertaken by the Company. Post extinguishment of the said Equity Shares, the share capital of the Company will be reduced by INR 1,66,92,752/-.

@ The % w.r.t. total share/voting capital after acquisition of Equity Shares is calculated as per post Buyback share capital of the Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Uday Kumar Reddy Dasari

Place: Hyderabad

Date: 23-07-2020
