

September 29, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
BSE Scrip Code : 532395

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub.: Submission under Regulation 30 of SEBI (LODR) – Proceedings of the Annual General Meeting

We are herewith enclosing the proceedings of the 31st Annual General Meeting of the Company held on September 28, 2021.

Kindly take the same to your records.

Yours truly,
For **AXISCADES Technologies Limited**

Shweta Agrawal
Digitally signed by
Shweta Agrawal
Date: 2021.09.29
13:13:29 +05'30'

Shweta Agrawal
Company Secretary

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, INDIA
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Summary of Proceedings of the 31st Annual General Meeting

The 31st Annual General Meeting (AGM) of the Members of AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Ltd.) (“the Company”) is held on Tuesday, 28th September 2021, at 4:00 pm (IST) through Video Conferencing/ Other Audio Visual Means in compliance with the provisions of the Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

Directors present through video conference:

Mr. David Bradley - Chairman & Non-Executive Director

Mr. Sudhakar Gande -Non-Executive Director

Mr. David Walker- Non-Executive Director

Mr. Desh Raj Dogra- Independent Director-Chairman Audit Committee & Shareholders Grievance Committee

Mr. Dhiraj Mathur- Independent Director

Mrs. Mariam Mathew- Independent Director- Chairman Nomination & Remuneration Committee

Mr. Sharadhi Babu - CEO & Executive Director

In Attendance:

Ms. Shweta Agrawal Company Secretary & Compliance officer

Mr. Sunil Gaggar &

Mr. Pradip Agrawal Statutory Auditors

Mr. Anant Khamankar Secretarial Auditor & Scrutinizer

Ms. Shweta Agrawal, Company Secretary, on behalf of the Chairman welcomed all the members attending the Annual General Meeting. On being informed, the requisite quorum being present, she called the meeting to order.

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The Company Secretary further informed the members that the Company had provided the remote e-voting facility to the members (which started at IST 9:00 am on Saturday, September 25, 2021, and concluded at IST 5:00 pm on Monday, September 27, 2021) to cast their votes on all the resolutions set forth in the AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting, were provided the opportunity to cast their votes through e-voting at the meeting.

The Chairman briefed the shareholders about the performance of the Company during the financial year 2020-21 and outlook for the future.

Thereafter, the CEO presented the operational highlights of the Company during the financial year 2020-21.

With the consent of the members, the Company Secretary took the notice convening the AGM, the Annual Accounts, Boards' Report and the Auditor's Report for the financial year ended March 31, 2021 as read.

The following items of business as stated in the notice convening 31st AGM, were put to vote and approved by members with requisite majority.

Ordinary Business:

- i) To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2021 including the Audited Balance sheet as on 31st March 2021, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date (including the consolidated financial statements) together with the report of the Board of Directors and Auditors thereon.
- ii) To appoint a Director in place of Mr. Sharadhi Chandra Babupampapathy (DIN No: 02809502), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

- iii) Approval for increase in the pool of ESOP by adding additional Equity shares under existing AXISCADES ESOP 2018 SERIES 2 (THE "SCHEME" / THE "PLAN") and grant of Stock Options to the eligible employees/Directors of the Company and its Subsidiary Companies. (Special Resolution)
- iv) Approval for grant of additional stock options to Employees & Directors of the Subsidiary Companies under the AXISCADES ESOP 2018 SERIES 2 (THE "SCHEME" / THE "PLAN") (Special Resolution)

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- v) Approval for grant of additional stock options to Identified Employees, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversion) of the Company at the time of grant of option under the AXISCADES ESOP 2018- SERIES 2 (THE "SCHEME" / THE "PLAN") (Special Resolution)
- vi) Approval for material related party transaction-Consultancy agreement between Wholly Owned Subsidiary AXISCADES Inc. & INBIS where Chairman Mr. David Bradley is interested
- vii) Revision in the remuneration of Mr. Sharadhi Chandra Babupampapathy, CEO & Executive Director (Special Resolution)

Thereafter, the Company Secretary opened the stage for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. The management responded to the queries posted by the members.

The scrutinizer, was requested to compile the results of remote e-voting as well as e-voting at the AGM and submit consolidated scrutinizer's report within the stipulated time.

The Company Secretary, with the permission of the Chairman, then concluded the meeting with vote of thanks to all the members, Directors and Auditors for attending and participating in the meeting.

This is for your information and records.

Thanking You.

Yours faithfully,

For **AXISCADES Technologies Limited**

Shweta
Agrawal

Digitally signed by
Shweta Agrawal
Date: 2021.09.29
13:09:42 +05'30'

Shweta Agrawal

Company Secretary

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