



MANJEERA
Life Elevated

14.09.2020

The General Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001

Sub: Disclosure of material impact of COVID-19 pandemic on the Company

Ref: Manjeera Constructions Limited (Script Code 533078)

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we are herewith submitting the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

This is for the information and records of the Exchange.

Yours sincerely,

For Manjeera Constructions Limited

CH N V Rambabu
Company Secretary and Compliance officer



Manjeera Constructions Ltd.

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MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY

S.No.	Particulars	Details
1.	Impact of the CoVID-19 pandemic on the business;	Our office was closed w.e.f. March 23, 2020 to 6 th May, 2020 (45 days) due to lockdown however, we got permission on 07 th May, 2020 from concerned authorities, subject to fulfilment of certain conditions, to partially start operations of the company. We are currently operating with 75% of our staff strength. There is a general negative impact on the business of the company owing to the reduction in pace of sales / lack of fresh bookings for flats, increase in costs of inputs.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	I. We are pleased to inform you that we are now operating from our Hyderabad Office and operations are continuing partially. Project works are also going at a slow pace owing to adverse market conditions and other related issues. II. We also would like to inform you that our operations have resumed. We expect business to improve gradually as and when the market start opening; III. We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19; IV. We are facing contract / migrant labour issues as most of our contract staff are from villages who are taking time to take up their positions. V. Our Registered Office in Hyderabad is functioning subject to maintaining social distancing and other safety norms.
3.	Schedule, if any, for restarting the operations;	The resumption of partial operations at our Hyderabad Office was effective 07 th May, 2020 after obtaining requisite approval from the concerned authorities and we will be scaling up operations gradually.
4.	Steps taken to ensure smooth functioning of operations;	We are taking necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all employees / workers etc., to avoid any infection due to COVID-19.
5.	Estimation of the future impact of COVID19 on its operations;	It is very early to assess the future impact of COVID-19 with reasonable certainty; however, with the opening of domestic market lifting post lockdown, we expect business to improve gradually. We

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		estimate that business will start improving from 4 th quarter of FY-2020-21 and we can expect normal business then onwards.
6.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	We have no such contracts which have significant impact on the company.
7.	Details of impact of CoVID-19 on Listed entity's Capital and Financial Resources;	We have adequate reserves to meet business requirements but there is a stringency in cash flow requirements. The Moratorium announced by RBI on Interest payments and additional loan sanctions have helped to some extent.
8.	Profitability;	Profitability for the Quarter 1 (April, 2020 to June, 2020) FY-2020-21 expected to be affected due to lockdown and partial operations. However it is expected to improve from Quarter 3 (Oct, 2020 to Mar, 2021) FY-2020-21 onwards.
9.	Liquidity Position;	We have conserved resources to maintain liquidity position in the company. The liquidity position has been adversely impacted and we are hopeful of maintaining reasonable liquidity position in the circumstances.
10.	Assets;	Company will assess further CAPEX requirements once situation improves and will arrange necessary funding.
11.	Internal Financial Reporting and Control;	Internal financial reporting and control are fully functioning.
12.	Supply Chain;	We have not observed any major supply issues in our company except on labour front. Things are expected to improve soon.
13.	Demand for its products/services	Demand in market has seen significant reduction owing to the ill-effects of COVID 19 Pandemic. However situation is expected to improve gradually with unlocking in progress as also with the rate of severity of positivity of COVID 19 coming down generally. The fresh bookings for flats etc., is at a lower pace, with not many cancellation of bookings; however collections are impacted owing to the COVID 19.

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