

**Goodyear India Limited**

**Corporate Office :**

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August 12, 2021

To  
The Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 500168  
ISIN: INE533A01012

**Sub: Outcome of the Board Meeting held on August 12, 2021**

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, August 12, 2021, inter-alia considered and approved the unaudited Financial Results of the Company for the quarter ended June 30, 2021, enclosed as 'Annexure-A'.

A copy of the Press Release issued by the Company after the said Board Meeting is also enclosed as Annexure-B.

The meeting of the Board of Directors commenced at 2:50 P.M. and concluded at 3:15 P.M.

We request you to take the above on record.

Thanking you.

Yours sincerely,  
For **Goodyear India Limited**

**SONALI**  
**KHANNA**  
Digitally signed  
by SONALI  
KHANNA  
Date: 2021.08.12  
15:30:02 +05'30'

**Sonali Khanna**  
**Head-Legal, Compliance & Company Secretary**

**Encl.: as above**



No contract is valid unless signed by a duly authorised officer of the company  
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana  
CIN : L25111HR1961PLC008578

## **Press Release**

New Delhi, August 12, 2021

### **Goodyear India Limited Reports First Quarter Fiscal 2022 Results**

- Total income of Rs 540 crore, up 131% versus the previous year
- Profit after tax of 27 Crs compared to a loss of 4 Crs last year
- Operating results impacted by COVID-19 related lockdowns in several major urban areas

The Board of Directors of Goodyear India Limited today approved the Company's unaudited results for the first quarter of fiscal 2022.

Mr. Sandeep Mahajan, Chairman & Managing Director of Goodyear India Ltd said, "Challenging economic conditions persisted during the quarter, limiting the recovery in industry demand. Additionally, unexpected COVID-19 related lockdowns in several major urban areas further restricted demand, particularly in the consumer OE segment. Despite this difficult environment, our consumer businesses delivered solid growth. We also generated higher earnings in our farm business, reflecting strong execution and our leading market position.

As the economy reopens after the second wave of COVID-19, we are experiencing stronger demand in key end markets. We're focused on capitalizing on the improving momentum while continuing to prioritize the health and safety of our associates," added Mahajan.

#### **About Goodyear**

Goodyear is one of the world's largest tyre companies. It employs about 72,000 people and manufactures its products in 54 facilities in 23 countries around the world. We strive to develop state-of-the-art products and services that set the technology and performance standard for the industry.

Goodyear India Limited's presence in India is close to 100 years old, with its manufacturing facility at Ballabgarh, Faridabad and manufactures automotive tyres viz. farm tyres and commercial truck tyres. In the farm segment, the Company is the market leader in Original Equipment segment and supplies to all major tractor companies in India. The Company also trades in passenger car tyres and has been offering technologically advanced products that offer better driving experience to its consumers.