

## NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area,  
Nagpur 440 008. Maharashtra, INDIA.  
CIN Number : L15510MH2013PLC249458

+91 712 2778824  
+91 712 2721555

info@nakodas.com  
www.nakodas.com



Date: - 13<sup>th</sup> November, 2021

To,

**National Stock Exchange of India Ltd. (NSE Ltd)**  
Exchange Plaza, 05<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla complex, Bandra (E) Mumbai – 400051

**Bombay Stock Exchange Limited (BSE Ltd)**  
Listing / Compliance Department,  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**NSE Scrip Code: - NGIL**

**BSE Scrip Code:-541418**

**Sub: - Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended 30th September, 2021.**

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their meeting held today on Saturday, 13<sup>th</sup> November, 2021 have inter alia considered and approved the Unaudited Financial Results of the company for the Quarter & Half Year Ended 30<sup>th</sup> September, 2021 along with the Limited Review Report of the Statutory Auditor on the same.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 4.45 P.M.

Please take the note of same in your record.

Yours truly,

**For Nakoda Group of Industries Limited**



**Pratul Wate**  
**Company Secretary & Compliance Officer**  
**(Membership No. : - A49131)**

# NAKODA GROUP OF INDUSTRIES LIMITED

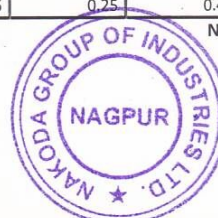
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Statement of Unaudited Financial Results for the Quarter and Six Month ended September 30, 2021							
( in Lakhs, except earnings per share data)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	<b>Income</b>						
1	Revenue from Operations	1,311.00	783.19	852.70	2,094.19	1,092.81	3,083.65
2	Other Income	35.11	-	0.03	35.11	0.03	4.60
II	<b>Total Income (Total of 1 to 2)</b>	<b>1,346.11</b>	<b>783.19</b>	<b>852.73</b>	<b>2,129.30</b>	<b>1,092.84</b>	<b>3,088.25</b>
III	<b>Expenses</b>						
1	Cost of Materials Consumed	217.29	214.78	167.04	432.07	555.05	1,537.77
2	Purchase of Stock-in-Trade	982.22	465.99	409.64	1,448.21	413.70	1,055.39
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(123.87)	(75.61)	26.47	(199.48)	(153.04)	(410.51)
4	Employee Benefits Expense	41.73	29.57	23.91	71.30	42.18	127.21
5	Finance Costs	59.96	40.66	41.86	100.62	47.38	215.32
6	Depreciation and Amortization Expenses	28.21	28.21	26.13	56.41	52.33	104.79
7	Other Expenses	83.21	49.19	106.22	132.40	133.60	321.51
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>1,288.75</b>	<b>752.79</b>	<b>801.28</b>	<b>2,041.53</b>	<b>1,091.20</b>	<b>2,951.46</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>57.37</b>	<b>30.40</b>	<b>51.45</b>	<b>87.77</b>	<b>1.64</b>	<b>136.78</b>
	Exceptional Item	-	-	-	-	-	-
VI	<b>Profit Before Tax (PBT)</b>	<b>57.37</b>	<b>30.40</b>	<b>51.45</b>	<b>87.77</b>	<b>1.64</b>	<b>136.78</b>
VII	<b>Tax Expense</b>						
1	Current tax	7.68	4.32	-	12.00	-	5.80
2	Deferred tax	(1.34)	(1.34)	(0.45)	(2.69)	(0.45)	(0.89)
VIII	<b>Total Tax Expense (Total 1 to 2)</b>	<b>6.34</b>	<b>2.98</b>	<b>(0.45)</b>	<b>9.31</b>	<b>(0.45)</b>	<b>4.91</b>
IX	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>51.03</b>	<b>27.42</b>	<b>51.90</b>	<b>78.46</b>	<b>2.09</b>	<b>131.88</b>
X	<b>Other Comprehensive Income</b>						
	A) Item that will not be reclassified to Statement of Profit and Loss						
	a) Remeasurement of Defined Benefits Plan	0.08	0.08	0.08	0.17	0.17	0.34
	b) Income tax expenses on the above	(0.02)	(0.02)	(0.02)	(0.05)	(0.05)	(0.09)
	B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-	-	-
XI	<b>Total Other Comprehensive Income</b>	<b>0.06</b>	<b>0.06</b>	<b>0.06</b>	<b>0.12</b>	<b>0.12</b>	<b>0.25</b>
XII	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>51.08</b>	<b>27.49</b>	<b>51.96</b>	<b>78.58</b>	<b>2.21</b>	<b>132.12</b>
XIII	<b>Paid Up Equity Share Capital</b> (Face Value of ` 10/- per Share) {Other Equity (Excluding Revaluation Reserve)}	1,113.45	1,113.45	1,113.45	1,113.45	1,113.45	1,113.45 335.90
XIV	<b>Earnings per Share (In `) (before extraordinary item) (not annualised)</b>						
	Basic ( ` )	0.46	0.25	0.47	0.70	0.02	1.18
	Diluted ( ` )	0.46	0.25	0.47	0.70	0.02	1.18
	<b>Earnings per Share (In `) (after extraordinary item) (not annualised)</b>						
	Basic ( ` )	0.46	0.25	0.47	0.70	0.02	1.18
	Diluted ( ` )	0.46	0.25	0.47	0.70	0.02	1.18

Place:- Nagpur  
Date:- November13, 2021

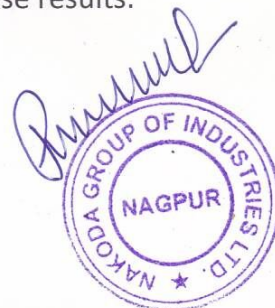


NAKODA GROUP OF INDUSTRIES LTD.

Pravin Choudhary  
Managing Director  
DIN No. 01918804

**Note:**

- 1) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from April 01, 2020, the financial results for the quarter ended, six month ended and year ended are in compliance with Ind AS and other accounting principles generally accepted in India.
- 3) The financial results for all the periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
- 4) The Company has considered all the possible effects that may result from pandemic relating to COVID - 19 in the preparation of the unaudited financial results including the recoverability of the carrying amount of the financial and non - financial assets. Consequently, performance of the Quarter and Six Months is not comparable with the Quarter to Quarter and Six Month to Previous Six Months.
- 5) The Company operates only in One Segment i.e. Manufacturing and Trading of Dry Fruit and Tasty Fruity, hence the Indian Accounting Standards (Ind AS) - 108, "Operating Segment" is not applicable to the Company.
- 6) The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Indian Accounting Standards (Ind AS) - 110, "Consolidated Financial Statements" is not applicable.
- 7) Reconciliation of Equity and Net Profit / (Loss) as reported under Previous Generally Accepted Accounting ("Previous GAAP") and as per Indian Accounting Standards (Ind AS), is given under "Annexure - A".
- 8) The company has migrated from BSE SME Platform to Main Board of BSE Ltd. and NSE Ltd. on 17<sup>th</sup> August, 2021.
- 9) The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 13, 2021. The Statutory Auditor has issued unmodified review report on these results.



## “Annexure – A”

### Reconciliation of Equity and Net Profit as compared under Previous Generally Accounting Principle (“Previous GAAP”) and as per Ind AS.

#### 1) Reconciliation of Net Profit / (Loss) as per Previous GAAP and Ind AS

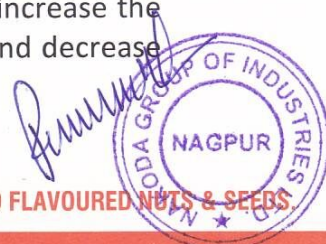
Amounts (In lakhs)			
S. No.	Particulars	Note	Amount (₹)
1.	<b>Net Profit / (Loss) as per Previous GAAP</b>		<b>119.60</b>
2.	Remeasurement of Defined Benefit Plans	a)	0.61
3.	Share Issue Expenses	b)	11.37
4.	Deferred Tax	e)	0.30
5.	<b>Net Profit / (Loss) as per Ind AS</b>		<b>131.88</b>
6.	Other Comprehensive Income	a)	0.24
7.	<b>Total Comprehensive Income as per Indian Accounting Standards</b>		<b>132.12</b>

#### 2) Reconciliation of Equity as per Previous GAAP and Ind AS

Amounts (In lakhs)			
S. No.	Particulars	Note	Amount (₹)
1.	<b>Equity as per Previous GAAP</b>		<b>395.26</b>
2.	Share Issue Expenses	b)	(31.55)
3.	Provision for Unsecured Doubtful Debts and Advances	c)	(40.75)
4.	Remeasurement of Defined Benefit Plans	a)	0.95
5.	Deferred Tax	e)	11.99
6.	<b>Equity as per Ind AS</b>		<b>335.90</b>

a) Remeasurement Cost of Net Defined Benefit Liability: the remeasurement cost arising primarily due to change in Actuarial assumptions has been recognized Other Comprehensive Income (OCI) under the Indian Accounting Standards (Ind AS) instead of Statement of Profit and Loss.

b) As per the Previous GAAP, the Company has elected to carry the share issue expenses and amortized the same over the period of five years but as per Ind AS. An amount of ₹42.92 Lakhs incurred by the Company towards fresh issue of Equity Share now adjusted to Retained earnings (Equity). The effect of the same has increase the Profit Before Tax (PBT) 11.37 Lakhs for the year ended March31, 2021 and decrease



in Misc. Expenditure to the extent not written off by ` 42.92 Lakhs and impacted to the Retained Earning.

c)As per Ind AS - 109, "Financial Instruments", impairment allowances have been determined based on expected credit loss model (ECL). Due to ECL Model, the Company has impaired its trade receivables by ` 40.75 Lakhs on April 01, 2020 which has been resulted in decrease in Retained Earnings (Equity) by the same amount. Provision for the subsequent financial year remains intact and no changes in the Statement of Profit and Loss has been reported.

d) The Company has elected to consider the carrying value of all its Property, Plants and Equipments and Intangible Assets recognized in the financial statements prepared under Previous GAAP and use the same as deemed cost in the Opening Ind AS Financial Statements.

e) Deferred Tax: The impact of change in the method of computation of deferred tax has resulted in charge to the Equity, on the date of transition (i.e. on April 01, 2020) and impact on the Statement of Profit and Loss for the subsequent periods.

**FOR AND BEHALF OF THE BOARD  
NAKODA GROUP OF INDUSTRIES LTD.**



**PRAVIN CHOUDHARY**  
Managing Director  
DIN No. 01918804

Place: Nagpur

Dated: **November 13, 2021**

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## Statement of Assets and Liabilities

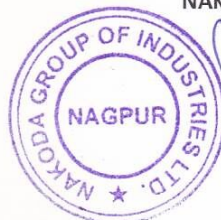
(` in Lakhs)

S. No.	Particulars	As At	
		30.09.2021	31.03.2021
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Property, Plants and Equipments	1,291.11	1,345.49
	Intangible Assets	0.62	0.67
	<b>Financial Assets</b>		
	Investments	-	-
	Other Financial Assets	10.75	11.82
	<b>Total Non - Current Assets</b>	<b>1,302.48</b>	<b>1,357.98</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	1,779.31	1,575.19
	<b>Financial Assets</b>		
	Trade Receivables	988.42	750.96
	Cash and Cash Equivalents	12.04	9.44
	Other Balances with Banks	-	-
	Other Current Assets	511.30	347.92
	<b>Total Current Assets</b>	<b>3,291.06</b>	<b>2,683.51</b>
	<b>Total Assets</b>	<b>4,593.55</b>	<b>4,041.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>a)</b>	<b>EQUITY</b>		
	Equity Share Capital	1,113.45	1,113.45
	Other Equity	403.34	335.90
		<b>1,516.79</b>	<b>1,449.35</b>
<b>b)</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	1,080.68	1,135.23
	Long - Term Financial Liabilities	1.00	1.20
	Long - Term Provisions	2.22	2.22
	Deferred Tax Liabilities (Net)	25.82	21.99
	<b>Total Non - Current Liabilities</b>	<b>1,109.72</b>	<b>1,160.64</b>
<b>2</b>	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	1,135.10	1,064.49
	Trade Payables	536.82	67.01
	Other Financial Liabilities	265.55	275.50
	Other Current Liabilities	26.99	19.00
	Short Term Provisions	0.42	1.17
	Current Tax Liabilities (Net)	2.16	4.32
	<b>Total Current Liabilities</b>	<b>1,967.04</b>	<b>1,431.50</b>
	<b>Total Equity and Liabilities</b>	<b>4,593.55</b>	<b>4,041.49</b>

Place:- Nagpur

Date:- November13, 2021

NAKODA GROUP OF INDUSTRIES LTD.



Pravin Choudhary  
Managing Director  
DIN No. 01918804

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## Statement of Cash Flows

(` in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2021	31.03.2021
		Unaudited	Audited
<b>A)</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	87.77	136.78
	Adjustments For:		
	Depreciation and Amortization Expenses	56.41	104.79
	Interest Income	-	(2.13)
	Finance Costs	100.62	215.32
	<b>Operating Profit before Working Capital Changes</b>	<b>244.80</b>	<b>454.76</b>
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	(237.45)	(234.88)
	(Increase) / Decrease in Other Financial Assets	1.07	(3.03)
	(Increase) / Decrease in Inventories	(204.12)	(333.77)
	(Increase) / Decrease in Other Current Assets	(163.38)	111.69
	Increase / (Decrease) in Short Term Borrowings	70.61	(116.02)
	Increase / (Decrease) in Trade Payables	469.80	(49.89)
	Increase / (Decrease) in Financial Liabilities	(9.95)	124.23
	Increase / (Decrease) in Other Current Liabilities	7.99	1.99
	Increase / (Decrease) in Provisions	(0.58)	1.20
	<b>Cash Generated from Operating Activities</b>	<b>178.79</b>	<b>(43.71)</b>
	Income Tax Paid (Net of Refund)	(7.69)	(1.48)
	<b>Net Cash Generated / (Used) from Operating Activities</b>	<b>171.10</b>	<b>(45.19)</b>
<b>B)</b>	<b>Cash Flow from Investing Activities</b>		
	Investment in Property, Plant and Equipments (Net of Disposal)	(1.99)	(5.44)
	Capital Advances	-	1.55
	Liabilities towards Capital Expenditures	(0.20)	(0.08)
	Interest Income	-	2.13
	<b>Net Cash Generated / (Used) from Investing Activities</b>	<b>(2.19)</b>	<b>(1.84)</b>
<b>C)</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(54.55)	238.05
	Finance Costs	(100.62)	(215.32)
	Dividend and Dividend Distribution Tax Paid	(11.13)	-
	<b>Net Cash Received / (Used) from Financing Activities</b>	<b>(166.31)</b>	<b>22.74</b>
<b>(D)</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)</b>	<b>2.60</b>	<b>(24.30)</b>
<b>(E)</b>	Cash and Cash Equivalants at the beginning of the period	9.44	33.74
<b>(F)</b>	Cash and Cash Equivalants at the end of the period	12.04	9.44
<b>(G)</b>	<b>Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)</b>	<b>2.60</b>	<b>(24.30)</b>

### Note:

a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	30.09.2021	31.03.2021
1	Balances with Banks		
	i) Current Accounts	10.32	0.15
2	Cash in Hand	1.72	9.29
3	<b>Cash and Cash Equivalants (Total of 1 to 2)</b>	<b>12.04</b>	<b>9.44</b>

Place:- Nagpur

Date:- November13, 2021

NAKODA GROUP OF INDUSTRIES LT



Pravin Choudhary  
Managing Director  
DIN No. 01918804



## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTOR OF NAKODA GROUP OF INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **NAKODA GROUP OF INDUSTRIES LIMITED** ("the Company") for the quarter and six month ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W



**MANISH JAIN**

Partner

Membership No. 118548

Place: Nagpur

Dated: **November 13, 2021**

UDIN No.: **21118548AAAHP2661**