



UNITED BREWERIES LIMITED

December 23, 2022

To,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Floor 25, Dalal Street,  
Mumbai - 400001  
Scrip: 532478

National Stock Exchange of India Limited  
Listing Departments,  
Exchange Plaza, 5<sup>th</sup> Flr, P.No.C/1, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051  
Scrip: UBL

Sub: **Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Receipt of Judgement from NCLAT-Competition of Commission of India (CCI)**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, United Breweries Limited (UBL/the Company) had made disclosures on September 24 2021 and December 08, 2021 in addition to earlier disclosures as well as in its quarterly and annual financial reporting in respect of the CCI matter.

The Company had filed an Appeal before the National Company Law Appellate Tribunal (NCLAT) against the Order of CCI dated September 24, 2021 imposing a penalty of Rs. 751.83 crores on the Company besides imposing penalty on certain individuals.

The NCLAT has now passed a Judgement dated December 23, 2022, dismissing the Appeal filed by the Company and others.

The details required in the prescribed format and outcome of judgement with impact are appeared in **Annexure-A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully  
For UNITED BREWERIES LIMITED

**GOVIND IYENGAR**  
Company Secretary

Encl: As above.



UNITED BREWERIES LIMITED

**Annexure -A**

a)	Brief details of litigations viz., name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<u>Competition Appeal (AT) No. 16 of 2021</u> arising out of order dated 24.09.2021 passed by CCI, New Delhi in Suo Moto Case No. 06 of 2017 - Re: <u>Alleged anti-competitive conduct in the Beer Market in India.</u> <u>Opposing Party (OP)-1)United Breweries Limited, &amp; Others.</u> <u>Brief details - CCI found the companies engaged in price co-ordination in contravention of the provisions of Section 3(3)(a)&amp;(b) of the Competition Act, 2002 in certain states and indulging in cartelisation.</u>
b)	Expected financial implications, if any, due to compensation, penalty etc;	Rs.751.83 crores (The Company will evaluate filing of further Appeal against the NCLAT judgement before Supreme Court after examining the findings and grounds for further Appeal).  Penalty was also levied on 4 individuals of the Company.
c)	Quantum of Claims, if any;	Rs.751.83 Crores (Appealable)
d)	The details of any change in the status and/or any development in relation to such proceedings;	The Company will examine the Judgement passed on 23.12.2022 and take legally tenable steps.
e)	In the case of litigation against key managerial personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Not Applicable
f)	In the event of settlement of the proceedings, details of such settlement including - terms of settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable

Kindly take the same on record and treat this as our compliance

Thanking you,

Yours faithfully

For UNITED BREWERIES LIMITED

**GOVIND IYENGAR**

Company Secretary