

MEIL HOLDINGS LIMITED

S-2, TIE, BALA NAGAR, HYDERABAD-500037, TELANGANA, INDIA

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To
BSE Ltd.
National Stock Exchange of India Limited

Date: 09.07.2020

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:-Reg.

With reference to the subject cited, please find enclosed herewith Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to the Non Disposal Undertaking entered by the Company with REC Limited, for the loan to be availed by Olectra Greentech Limited vide Sanction letter Ref No. REC/CO/REN/EV/2019-20/OGL/437 dated 11.03.2020, stating that the Company being promoter will continue to be the largest shareholder in Olectra Greentech Limited during tenure of loan.

Please take the same on your record.

Thanking you

Yours truly,

For MEIL Holdings Limited


P.V.Krishna Reddy
Managing Director
DIN : 01815061



CC: Olectra Greentech Limited
(Formerly Goldstone Infratech Limited)
S-22 ,3rd Floor, Technocrat Industrial Estate,
Balanagar, Hyderabad
Telangana - 500037

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Olectra Greentech Limited (Formerly Goldstone Infratech Limited)		
Name(s) of the pledger/ acquirer and Persons Acting in Concert (PAC) with the pledger	MEIL HOLDINGS LIMITED		
Whether the pledger/acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited (NSE)		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition/ release/ creation of encumbrance/ NDU under consideration, holding of :			
a) Shares carrying voting rights	3,70,72,359	45.17%	45.17%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) VRs acquired otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,70,72,359	45.17%	45.17%
Details of Acquisition/Sale creation of NDU			
a) Shares carrying voting rights acquired/sold	#1,06,45,435	12.97	12.97
b) VRs acquired otherwise than by equity	-	-	-



shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	#1,06,45,435	12.97	12.97
After the acquisition/sale, holding of creation of NDU:			
a) Shares carrying voting rights Acquired/Sold (Non-Encumbered)	2,64,26,924	32.20	32.20
b) VRs otherwise than by shares	-	-	-
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	#1,06,45,435	12.97	12.97
e) Total (a+b+c+d)	3,70,72,359	45.17	45.17
Mode of acquisition/Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	#Non - Disposal Undertaking (NDU)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable-Creation of NDU	09.07.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale/creation of NDU	8,20,80,737 Equity Shares of Rs. 4/- each aggregating to Rs. 32,83,22,948/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale/ creation of NDU	8,20,80,737 Equity Shares of Rs. 4/- each aggregating to Rs. 32,83,22,948/-		



Total diluted share/voting capital of the TC
after the said acquisition creation of NDU

8,20,80,737 Equity Shares of Rs. 4/- each
aggregating to Rs. 32,83,22,948/-

For MEIL Holdings Limited

P.V.Krishna Reddy
Managing Director
DIN : 01815061



Place: Hyderabad
Date: 09.07.2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

MEIL Holdings Limited has only given an Undertaking stating that it will continue to be a largest equity shareholder of Olectra Greentech Limited (OGL/ Target Company). Number of shares on which restriction of non -disposal depends on number of shares held by second largest shareholder from time to time during the tenure of the loan with REC Limited. Hence, the shares held by the second largest shareholder as on date are considered as the encumbered shares (i.e., restriction on disposal) for MHL.