

Baskar Babu Ramachandran

101, Avalon, Raheja Acro - I,
Deonar Pada Road, Deonar East,
Mumbai, 400088
+91 96730 00171 | 22255 11995

April 01, 2021

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400051
Symbol: SURYODAY

BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543279

Suryoday Small Finance Bank Limited
1101, Sharda Terrace, CBD Belapur,
Navi Mumbai 400614

Dear Sirs,

Sub: Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with disclosure for reason of encumbrance as per SEBI Circular no. SEBI/HO/CFD/DCR1/ P/ 2019/90 dated 7th August 2019 regarding creation of pledge.

Target Company: Suryoday Small Finance Bank Limited

Enclosed please find disclosure u/r 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with disclosure for reason of encumbrance as per SEBI Circular no. SEBI/HO/CFD/DCR1/ P/ 2019/90 dated 7th August 2019 regarding creation of pledge.

Kindly take the same on your records.

Thanking You,




Baskar Babu Ramachandran

Encl: a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | | Suryoday Small Finance Bank Limited | | | | | | | | | | |
|---|--|---|---|--|----------|----------------|--------|----------|---------|--|----------|---------|
| Names of the Stock Exchanges where the shares of the target company are listed | | a) BSE Ltd., b) The National Stock Exchange of India Ltd. | | | | | | | | | | |
| Date of reporting | | April 1, 2021 | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | Mr. Baskar Babu Ramachandran | | | | | | | | | | |
| Details of the creation/invocation/release of encumbrance: | | | | | | | | | | | | |
| March 30, 2021 | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation | | | | | | | | |
| No. of Shares | % of total share capital | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | | | | | | | | |
| Type of event (creation/ release/ invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/others) | No. of Shares | % of total share capital | | | | | | | | |
| Name of the entity in whose favor shares encumbered | No. of Shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of Shares | | | | | | | | |
| % of total share capital | | | | % of total share capital | | | | | | | | |
| Mr. Baskar Babu Ramachandran | 12343578 Shares | 11.63% | - | - | Creation | March 30, 2021 | Pledge | 11290000 | 10.64 % | Universal Trusteeship Services Limited | 11290000 | 10.64 % |
| P Surendra Pai | 13523215 | 12.74 | - | - | - | - | - | - | - | - | - | |
| P S Jagdish | 3323378 | 3.13 | - | - | - | - | - | - | - | - | - | |

| | | | | | | | | | | | | | | | | | | |
|--|--------|------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Gealgeo V Alankara | 544561 | 0.51 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
|  Baskar Babu Ramachandran Place : Navi Mumbai Date : 1/04/2021 | | | | | | | | | | | | | | | | | | |

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure - II

disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | |
|---|---|
| Name of listed company | Suryoday Small Finance Bank Limited |
| Name of the recognised stock exchanges where the shares of the company are listed | a) BSE Ltd., b) The National Stock Exchange of India Ltd. |
| Name of the promoter(s) / PACs whose shares have been Encumbered | Mr. Baskar Babu Ramachandran |
| Total promoter shareholding in the listed company | No. of shares - 12343578 % of total share capital – 11.63% |
| Encumbered shares as a % of promoter shareholding | The encumbered shares constitute 37.97% of total promoter holding and 91.46% of the shareholding of Mr. Baskar Babu Ramachandran. |
| Whether encumbered share is 50% or more of promoter shareholding | Yes |
| Whether encumbered share is 20% or more of total share Capital | No |

Details of all the existing events/ agreements pertaining to encumbrance

| | Encumbrance 1 (Date of creation of encumbrance: March 30, 2021) | Encumbrance 2 (Add columns for each event/ agreement) |
|--|--|--|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | Pledge | Not Applicable |
| No. and % of shares encumbered | No. of shares: 11290000 % of total share capital: 10.64 | Not Applicable |
| Specific details about the encumbrance | Universal Trusteeship Services Limited | Not Applicable |
| Name of the entity in whose favour shares encumbered (X) | Not Applicable | Not Applicable |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | Not Applicable | Not Applicable |
| Names of all other entities in the agreement | Listed companies and its group companies(if any) : Not Applicable | Not Applicable |
| | Other Entities : 1. Baskar Babu Ramachandran 2. Avendus Finance Private Limited 3. Kiran Vyapar Limited 4. Placid Limited 5. Universal Trusteeship Services Limited | |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | Not Applicable | Not Applicable |

| | | | |
|------------------------------|--|---|----------------|
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | 30/03/2021 : Rs. 305.73 Cr | Not Applicable |
| | Amount involved (against which shares have been encumbered) (B) | Rs. 158.32 Cr | |
| | Ratio of A / B | 1.93 | |
| End use of money | Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify) | (c) The borrowed amount was utilised for subscription of shares of the listed company (prior to listing) in order to maintain promoter contribution as per RBI Guidelines | Not Applicable |



Basakar Babu Ramachandran

Place: Navi Mumbai

Date: 1/04/2021