

20th April 2023

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/Madam,

Please find enclosed herewith disclosure submitted by the Company on behalf of all the Promoters of the Company with regards to the change in the shareholding of promoter and promoter group in the Company due to buyback of equity shares in the prescribed format under Regulation 29(2) of SAST Regulations.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

GAURANG SHAH
VP – Legal & Company Secretary

Encl.: a/a

20th April 2023

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Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/ Ma’am,

Please find enclosed herewith disclosure submitted on behalf of all the Promoters of the Company with regards to the change in the shareholding of promoter and promoter group due to buyback of equity shares in the prescribed format under Regulation 29(2) of SAST Regulations

Thanking you,

Yours faithfully,

Yogesh M Agrawal
(on behalf of all Promoters & Promoter Group)

Encl.: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ajanta Pharma Limited (APL)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Yogesh M Agrawal, trustee Yogesh Agrawal Trust 2. Rajesh M Agrawal, trustee Rajesh Agrawal Trust 3. Ravi P Agrawal, trustee Ravi Agrawal Trust 4. Aayush M. Agrawal, trustee Aayush Agrawal Trust 5. Ganga Exports being represented by Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal 6. Ravi P Agrawal 7. Aayush M Agrawal 8. Gabs Investments Private Limited 9. Mannalal B Agrawal 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of /sellers:			
a) Shares carrying voting rights	8,46,98,017	66.11%	66.11%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	96,64,227 (#)	7.54% (#)	7.54% (#)
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d) (#) From and out of the shares mentioned in (a) above	8,46,98,017	66.11%	66.11%
Details of sale			
a) Shares carrying voting rights /sold	13,24,963	1.05% ^(S)	1.05% ^(S)
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	13,24,963	1.05%^(S)	1.05%^(S)

After the acquisition/sale, holding of transferors/sellers:			
a) Shares carrying voting rights	8,33,73,054	66.21%	66.21%
b) Shares encumbered with the acquirer	96,64,227 (#)	7.68% (#)	7.68% (#)
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d) (#) From and out of the shares mentioned in (a) above	8,33,73,054	66.21%	66.21%
Mode of sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Buyback of Shares through Tender Offer. The promoters had participated in buyback and have tendered their shares. Pre and post buyback Promoter shareholding is enclosed below in Annexure A.		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th April 2023		
Equity share capital/ total voting capital of the TC before the said acquisition/sale-buyback	Rs. 25,62,50,310 comprising of 12,81,25,155 shares of Rs. 2/- each		
Equity share capital/total voting capital of the TC after the said acquisition / sale-buyback	Rs. 25,18,29,310 comprising of 12,59,14,655 shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition /sale-buyback	Rs. 25,18,29,310 comprising of 12,59,14,655 shares of Rs. 2/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg. 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) Percentage has been calculated on post buyback number of shares.

Thanking You

Yours faithfully,

Yogesh M. Agrawal

(on behalf of all Promoters & Promoter Group)

20th April 2023

Place: Mumbai

Annexure A

LIST OF PROMOTER SHAREHOLDING

Sr. No.	Name of Promoter / Promoter Group	No. of equity shares held pre- buyback holding	% of shareholding pre-buyback	Shares tendered in Buyback	No. of equity shares held post-buyback holding	% of shareholding post-buyback
1.	Yogesh M Agrawal, trustee Yogesh Agrawal Trust	1,85,70,392	14.49	3,37,354	1,82,33,038	14.48
2.	Rajesh M Agrawal, trustee Rajesh Agrawal Trust	1,85,70,392	14.49	3,37,353	1,82,33,039	14.48
3.	Ravi P Agrawal, trustee Ravi Agrawal Trust	1,66,90,321	13.03	3,03,698	1,63,86,623	13.01
4.	Ravi P Agrawal	2,85,000	0.22	-	2,85,000	0.23
5.	Aayush M Agrawal, trustee Aayush Agrawal Trust	1,45,13,741	11.33	2,76,077	1,42,37,664	11.31
6.	Aayush M Agrawal	30,000	0.02	-	30,000	0.02
7.	Ganga Exports being represented by Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	34,49,778	2.69	70,481	33,79,297	2.68
8.	Gabs Investments Pvt. Limited	1,25,88,393	9.83	-	1,25,88,393	10.00
9.	Mannalal B Agrawal	0	-	-	0	-
	TOTAL	8,46,98,017	66.11	13,24,963	8,33,73,054	66.21