



Ref No.: Minechem/Stock Exch/Letter/8202

April 24, 2023

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 001.**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

**Sub: Disclosure Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018
- Fund raising by issuance of Debt Securities by Large Entities.**

Dear Sir/Madam,

With reference to above mentioned subject, in the matter of fund raising by issuance of Debt Securities by Large Entities, a listed entity who is fulfilling the criteria specified in such Circular, shall be considered as "Large Corporate" (LC) and shall make disclosure to "Stock Exchange(s)".

In this connection, we hereby submit that considering the framework provided for in the aforesaid circular, Ashapura Minechem Limited does not seem to fall under the defined Large Corporate (LC) category.

Hope to have clarified the position.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD**

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)**

**ASHISH DESAI
CHIEF FINANCIAL OFFICER**