

May 25, 2022

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
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**Subject: Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended March 31, 2022**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015**

Dear Sir/Ma'am,

The Board of Directors at their meeting held today i.e, May 25, 2022, has inter-alia, considered, approved and taken on record the Audited Financial Statements (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2022, which have been duly reviewed and recommended by the Audit Committee.

Accordingly, we enclose herewith the following:

1. Annual Milestones achieved by the Company in FY 2021-22
2. Press Release
3. Audited (Standalone and Consolidated) Financial Results for the quarter / year ended March 31, 2022 and Statement of Assets and liabilities as on that date along with the Auditors' Report thereon.

We hereby confirm and declare that the Statutory Auditors of the Company have issued the aforesaid Audit Reports on the financial results for the financial year ended March 31, 2022 with unmodified opinion.

The Audit Committee Meeting commenced at 11:00 A.M.

The Board meeting concluded at 01:10 P.M.

**For Easy Trip Planners Limited**



**Priyanka Tiwari**  
**Company Secretary and Chief Compliance Officer**  
**Membership No.: A50412**

**Easy Trip Planners Ltd.**

Registered office : Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

Phone : +91 - 11 43030303, 43131313 | E-mail : Care@easemytrip.com | Web: www.EaseMyTrip.com | CIN No. L63090DL2008PLC179041



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Approved by Ministry of Tourism  
Government of India





# EaseMyTrip

FY22 Results

25 May 2022



## CROSSES 100 CRORES PROFITABILITY

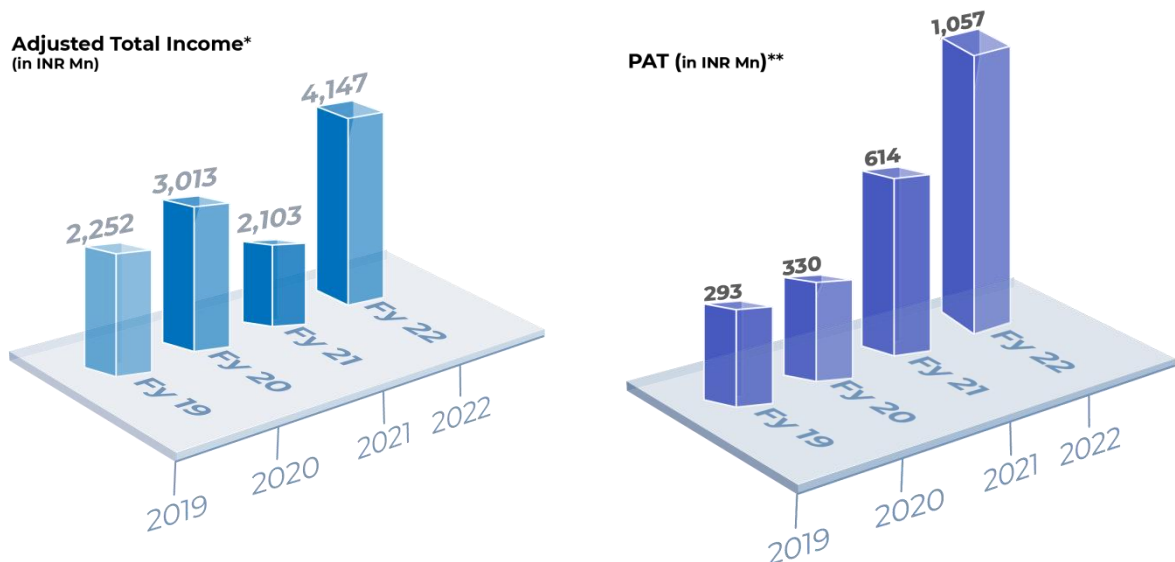
EaseMyTrip has wrapped up a momentous fiscal year as the company continues its consistent profitability run, which has been maintained since inception. The fiscal also marks a huge milestone for EaseMyTrip as it joins the elite club of India's first 100 unicorns while remaining bootstrapped and consistently profitable. Even with the challenges came with the pandemic, EaseMyTrip has been generating remarkable profits reflecting resilience and strong fundamentals which have earned the trust of stakeholders. Over the past 13 years, EaseMyTrip has taken pride in being a customer-centric company and has focused on efficiently catering to the rising needs of customers and offering a wide range of value-added services- a practice that has remained unhampered during the course of the pandemic as well.

After establishing a key foothold in the air ticket industry, EaseMyTrip focused on expanding its non-air verticals, this fiscal. The company strategically gained inorganic growth by acquiring innovative companies across diverse travel segments and evolving into a complete travel ecosystem.

In the coming fiscal, EaseMyTrip aims to continue its growth across the air ticketing segment and expand its hotels and holidays segments too. To continue the efforts for global expansion, the company has successfully established its corporate office in Dubai and will further look at opening corporate offices across UK and US markets. In addition, the company will also look to develop a FinTech arm, to provide customers with a 'Buy now pay later' option.

We believe that the next few years are set to be the golden period for Indian OTAs as the travel and aviation industry, with significant support from the government will witness a strong growth trajectory. As a result, EaseMyTrip is set to continue its dream run of delivering consistent profits while supporting the revival of the travel ecosystem.

With new avenues of growth from the non-air segments and the company's continued focus on financial and operational efficiency, the company will focus on continuing to generate long-term sustainable value for customers, partners, and investors.



\*Including Discounts offered to customers & excluding service cost  
\*\*PAT before other comprehensive Income



## **Milestones achieved by the company in the 2021-22 fiscal**

### **IPO success**

- Continues to be one of the best-performing stocks despite industry disruptions.
- Setting new benchmarks as one of the very few e-commerce platforms in the world that bootstrapped itself to the successful IPO.

### **Unicorn status**

- EaseMyTrip joins the elite club of India's first 100 unicorns as the company's market capitalization crosses over \$1 billion in September 2021
- The company becomes one of the rare, listed consumer internet startups in the world to gain unicorn status while being completely bootstrapped

### **Announced dividend**

- Declared total interim dividend payout of INR 32,59,35,000.
- Announced one in April'21 (100%) and second in November'21 (50%).

### **Announced bonus shares**

- Announced bonus shares in January'22 in the ratio of 1 equity share of Rs 2/- each for every 1 existing equity shares of Rs.2/- each held.

### **EaseMyTrip Foundation**

- Incorporated EaseMyTrip Foundation in the month Nov'21.

### **Strategic acquisitions**

- Expanded non-air segment through inorganic growth by acquiring 2 companies across diverse segments
- Spree Hospitality, a 1200 room-keys hospitality management company;
- YoloBus Traveltech, a next-generation premium intercity mobility platform



### **International expansion**

- Expanded international presence to Philippines, Thailand, and the USA
- Launched corporate office in Dubai, to cater to the growing B2C segment

### **Full-Refund due to medical reasons\***

- Launched an industry-first, free of charge, full refund medical policy through which customers can claim a complete refund on domestic air ticket cancellations caused due to medical emergencies.

### **Brand ambassadors**

- Varun Sharma and Vijay Raaz appointed as the company's first-ever brand ambassadors, as part of a nationwide brand initiative

### **Flybig partnership**

- Making EaseMyTrip the first Indian online travel platform to become a general sales agent (GSA) for a domestic airline

### **Partnership with SpiceJet**

- SpiceHolidays: the newly launched holiday vertical of SpiceJet enters into partnership with EaseMyTrip for holiday bookings

### **Dubai Expo partnership**

- Will promote Dubai Expo 2020 amongst the various spectrums along with FICCI for the next six months.
- As a part of this partnership, EaseMyTrip will also undertake various online and offline initiatives to promote the event in India.

### **Special airfare discount on waitlisted train-ticket**

- Offers discounted air tickets of up to 50% to users with waitlisted train tickets.
- Eases financial woes associated with last-minute flights and strengthening travel sentiments.

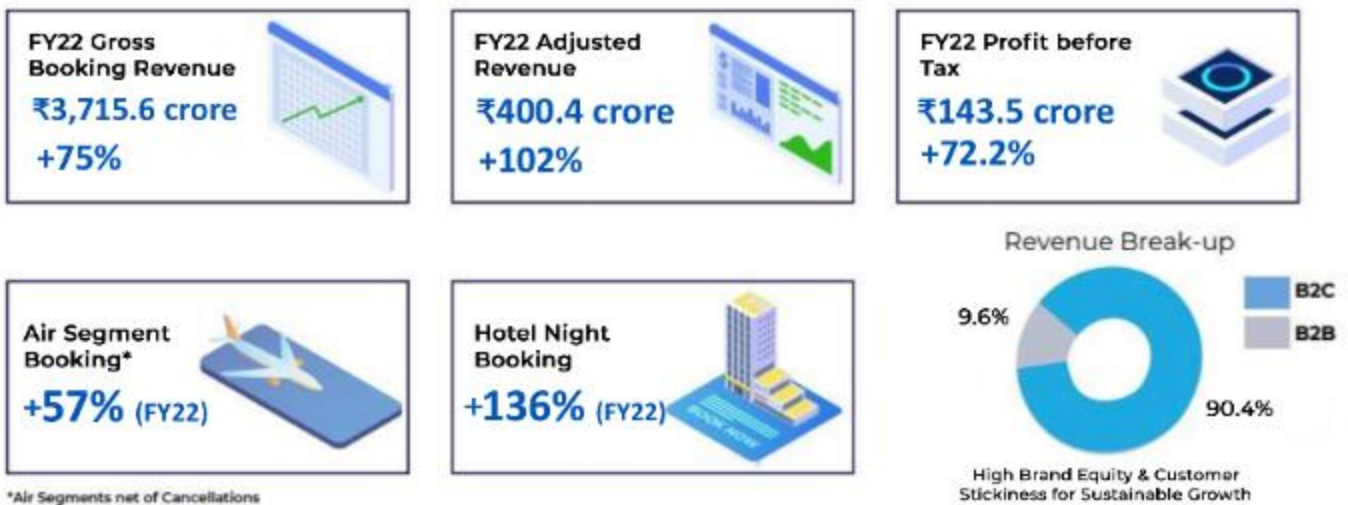
\*T&C apply



## EaseMyTrip announces exceptional FY22 results; Profit After Tax jump by 72.2% to INR 105.7 crores

- *India's only company delivering consistent profits every quarter among all listed new-age tech businesses*
- *For FY22, garnered:*
  - *GMV of INR 3,715.6 Crore, increased 75% compared to last year*
  - *PAT of INR 105.7 Crore, increased by 72.2% compared to last year*

**New Delhi, 25<sup>th</sup> May 2022;** EaseMyTrip, India's second-largest online travel platform, has announced remarkable FY22 results with a profit jump by 72.2% to INR 105.7 crores as against a net profit of INR 61.4 crores in the corresponding fiscal year. Further, the Q4FY22 Gross Booking Revenue (GBR) stood at INR 1,170.6 crore generating strong and sustainable growth for its stakeholders.



### FY22 Financial Highlights

1. Annual consistent performance across businesses; Continues to gain market share basis increased margins and commissions, and enhanced operational efficiency
2. Gross Bookings Revenue (GBR) for FY22 stood at INR 3,715.6 crore as compared to INR 2,128.4 crore in FY21 up by 75% YoY
3. Adjusted revenue for FY22 was INR 400.4 crore up by 102% YoY
4. Air segment booking was up by 57%, and hotel nights booking grew by 136% for FY22
5. Profit after Tax for FY22 stood at INR 105.7 crore as compared to INR 61.4 crore in FY21, up by 72.2% YoY

### Q4FY22 Financial Highlights

1. Air segment booking grew 13% to 20.5 lacs in Q4FY22 from 18.2 lacs in Q4FY21
2. Gross Bookings Revenue (GBR) for Q4FY22 stood at INR 1,170.6 crore as compared to INR 907.64 crore in Q4FY21 up by 29 % YoY
3. Adjusted revenue for Q4FY22 stood at INR 98.4 crore as against INR 100.1 crore in Q4FY21
4. Profit after Tax for Q4FY22 stood at INR 23.2 crore as compared to INR 30.5 crore in Q4FY21



### Key Consolidated Financial Highlights:

Particulars (INR in Mn)	FY22	FY21	Y-o-Y	Q4 FY22
Gross Booking Revenue (GBR)	<b>37,155.9</b>	21,284.0	74.6%	<b>11,706.6</b>
Adjusted Revenue	<b>4,003.5</b>	1,980.7	102.1%	<b>984.0</b>
Adjusted Revenue (% of GBR)	<b>10.8%</b>	9.3%	150 bps	<b>8.4%</b>
Profit Before Tax (PBT)	<b>1435.7</b>	833.9	72.2%	<b>324.6</b>
Profit After Tax (PAT)	<b>1057.3</b>	614.1	72.2%	<b>231.9</b>
PAT (% of GBR)	<b>2.8%</b>	2.9%	-10 bps	<b>2.0%</b>
PAT Margins (% of Adj. revenue)	<b>26.4%</b>	31.0%	-460 bps	<b>23.6%</b>
Air Segments* (Nos)	<b>70,85,400</b>	45,16,531	56.9%	<b>20,49,196</b>
Hotel Nights (Nos)	<b>1,30,762</b>	55,401	136.0%	<b>27,846</b>

\*Air Segments net of Cancellations

### **About EaseMyTrip**

EaseMyTrip (a public listed company at NSE and BSE) is India's second-largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Further, growing at a CAGR of nearly 50%, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 1 million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, and the USA.

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**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Easy Trip Planners Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Easy Trip Planners Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 6 to the accompanying standalone financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

# *S.R. BATLIBOI & ASSOCIATES LLP*

## Chartered Accountants

preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# ***S.R. BATLIBOI & ASSOCIATES LLP***

**Chartered Accountants**

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

**ICAI Firm Registration Number: 101049W/E300004**

**YOGESH**  
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YOGESH MIDHA  
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**MIDHA**

**per Yogesh Midha**

**Partner**

**Membership No.: 094941**

**UDIN: 22094941AJODMN5492**

**Place : New Delhi**

**Date : May 25, 2022**



**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**  
**Statement of audited standalone financial results for the quarter and year ended March 31, 2022**

(INR in Millions)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Refer note 3		Refer note 4		
<b>1. Income</b>					
Revenue from operations	591.59	857.68	664.70	2,328.60	1,384.85
Other income	46.93	32.48	28.75	146.48	124.32
<b>Total Income</b>	<b>638.52</b>	<b>890.16</b>	<b>693.45</b>	<b>2,475.08</b>	<b>1,509.17</b>
<b>2. Expense</b>					
Employee benefits expense	73.03	64.43	63.47	233.84	210.12
Finance costs	6.82	5.41	18.55	15.32	31.71
Depreciation and amortisation expense	2.19	2.21	1.74	8.79	6.62
Advertising and sales promotion	90.18	128.97	55.91	329.78	147.84
Payment gateway charges	74.41	86.26	64.17	247.19	147.65
Other expenses	58.63	62.54	61.79	189.59	119.01
<b>Total expenses</b>	<b>305.26</b>	<b>349.82</b>	<b>265.63</b>	<b>1,024.51</b>	<b>662.95</b>
<b>3. Profit before tax (1-2)</b>	<b>333.26</b>	<b>540.34</b>	<b>427.82</b>	<b>1,450.57</b>	<b>846.22</b>
<b>4. Tax expense:</b>					
Current tax [includes INR 7.22 for earlier year (March 31, 2021: INR 1.00)]	95.13	140.96	114.92	385.95	226.76
Deferred tax charge / (credit)	(1.10)	(3.40)	1.02	(7.41)	(3.52)
<b>Total tax expenses</b>	<b>94.03</b>	<b>137.56</b>	<b>115.94</b>	<b>378.54</b>	<b>223.24</b>
<b>5. Net Profit for the periods / years (3-4)</b>	<b>239.23</b>	<b>402.78</b>	<b>311.88</b>	<b>1,072.03</b>	<b>622.98</b>
<b>6. Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss in subsequent years</b>					
Re-measurement gains / (losses) on defined benefit plans	0.81	(0.59)	0.92	(2.94)	4.92
Income tax effect	(0.19)	0.16	(0.23)	0.74	(1.24)
<b>Other comprehensive income net of tax</b>	<b>0.62</b>	<b>(0.43)</b>	<b>0.69</b>	<b>(2.20)</b>	<b>3.68</b>
<b>7. Total comprehensive income for the periods / years net of tax (5+6)</b>	<b>239.85</b>	<b>402.35</b>	<b>312.57</b>	<b>1,069.83</b>	<b>626.66</b>
8. Paid-up equity share capital (face value INR 2/- per equity share)	434.58	217.29	217.29	434.58	217.29
9. Other equity				1,963.11	1,436.53
<b>10. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):(refer note 10 of financial results)</b>					
(a) Basic	1.10	1.85	1.44	4.93	2.87
(b) Diluted	1.10	1.85	1.44	4.93	2.87

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

**NISHAN**  
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by NISHANT PITTI  
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**Nishant Pitti**  
Director  
DIN: 02172265

Place: New Delhi  
Date: May 25, 2022

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**

**Audited standalone segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2022**

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Segment revenue</b>					
(a) Air Passage	592.89	862.23	647.61	2,349.11	1,370.30
(b) Hotel Packages	1.64	(4.93)	11.12	(15.58)	4.88
(c) Other services	(2.94)	0.38	5.97	(4.93)	9.67
<b>Total</b>	<b>591.59</b>	<b>857.68</b>	<b>664.70</b>	<b>2,328.60</b>	<b>1,384.85</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Net segment revenue (A)</b>	<b>591.59</b>	<b>857.68</b>	<b>664.70</b>	<b>2,328.60</b>	<b>1,384.85</b>
<b>2. Segment results</b>					
(a) Air Passage	300.70	519.51	409.57	1,360.38	754.19
(b) Hotel Packages	(0.42)	(4.95)	6.37	(24.45)	2.03
(c) Other services	(4.95)	0.92	3.42	(7.74)	4.01
<b>Total (B)</b>	<b>295.33</b>	<b>515.48</b>	<b>419.36</b>	<b>1,328.19</b>	<b>760.23</b>
Less: Finance cost (C)	6.82	5.41	18.55	15.32	31.71
Less: Depreciation and Amortization (D)	2.19	2.21	1.74	8.79	6.62
Add: Un-allocated income (E)	46.94	32.48	28.75	146.49	124.32
<b>Profit before tax (B-C-D+E)</b>	<b>333.26</b>	<b>540.34</b>	<b>427.82</b>	<b>1,450.57</b>	<b>846.22</b>
<b>3. Segment assets</b>					
(a) Air Passage	1,845.83	1,359.07	1,214.74	1,845.83	1,214.74
(b) Hotel Packages	9.41	24.08	18.91	9.41	18.91
(c) Other services	20.96	14.31	10.94	20.96	10.94
<b>Total</b>	<b>1,876.20</b>	<b>1,397.46</b>	<b>1,244.59</b>	<b>1,876.20</b>	<b>1,244.59</b>
(c) Un-allocated assets	2,840.26	2,797.37	2,564.80	2,840.26	2,564.80
<b>Total assets</b>	<b>4,716.46</b>	<b>4,194.83</b>	<b>3,809.39</b>	<b>4,716.46</b>	<b>3,809.39</b>
<b>4. Segment liabilities</b>					
(a) Air Passage	1,709.23	1,724.11	1,929.14	1,709.23	1,929.14
(b) Hotel Packages	40.22	64.67	36.48	40.22	36.48
(c) Other services	4.75	4.83	1.16	4.75	1.16
<b>Total</b>	<b>1,754.20</b>	<b>1,793.61</b>	<b>1,966.78</b>	<b>1,754.20</b>	<b>1,966.78</b>
(c) Un-allocated liabilities	564.58	243.36	188.79	564.58	188.79
<b>Total liabilities</b>	<b>2,318.78</b>	<b>2,036.97</b>	<b>2,155.57</b>	<b>2,318.78</b>	<b>2,155.57</b>

**For and on behalf of the Board of Directors of Easy Trip Planners Limited**

**NISHANT** Digitally signed  
by NISHANT PITTI  
**T PITTI** Date: 2022.05.25  
13:02:42 +05'30' **Nishant Pitti**

Place: New Delhi  
Date: May 25, 2022

Director  
DIN: 02172265

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**  
**Standalone Statement of Assets and Liabilities as at March 31, 2022**

(INR in Millions)

Particulars	As at	
	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	80.78	75.58
(b) Investment properties	23.05	23.13
(c) Intangible assets	3.16	1.45
(d) Intangible assets under development	-	3.33
(e) Financial assets		
(i) Investments	200.45	15.95
(ii) Other financial assets	1,230.35	137.65
(f) Deferred tax asset (net)	41.02	32.87
(g) Other non-current assets	4.83	1.12
<b>Total non-current assets</b>	<b>1,583.64</b>	<b>291.08</b>
<b>II. Current assets</b>		
(a) Financial assets		
(i) Investments	10.30	10.15
(ii) Trade receivables	509.82	293.91
(iii) Cash and cash equivalents	276.46	743.65
(iv) Bank balances other than (iii) above	958.41	1,539.15
(v) Loans	51.11	4.18
(vi) Other financial assets	138.13	113.61
(b) Other current assets	1,188.59	813.66
<b>Total current assets</b>	<b>3,132.82</b>	<b>3,518.31</b>
<b>Total assets (I+II)</b>	<b>4,716.46</b>	<b>3,809.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. EQUITY</b>		
(a) Equity share capital	434.58	217.29
(b) Other equity		
(i) Retained earnings	1,963.11	1,436.53
	<b>2,397.69</b>	<b>1,653.82</b>
<b>LIABILITIES</b>		
<b>IV. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Other financial liabilities	0.63	2.53
(b) Contract liability	-	212.44
(c) Long term provisions	26.90	18.27
<b>Total non-current liabilities</b>	<b>27.53</b>	<b>233.24</b>
<b>V. Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	0.51	0.15
Total outstanding dues of creditors other than micro enterprises and small enterprises	321.85	237.87
(ii) Other financial liabilities	1,098.71	1,076.35
(iii) Borrowing	396.90	-
(b) Contract liability	269.61	367.60
(c) Provisions	14.29	4.99
(d) Other current liabilities	94.30	109.80
(e) Liabilities for current tax (net)	95.07	125.57
<b>Total current liabilities</b>	<b>2,291.24</b>	<b>1,922.33</b>
<b>Total equity and liabilities (III+IV+V)</b>	<b>4,716.46</b>	<b>3,809.39</b>

For and on behalf of the Board of Directors of Easy Trip Planners Limited

**NISHANT  
PITTI**

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NISHANT PITTI  
Date: 2022.05.25  
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**Nishant Pitti**  
Director  
DIN: 02172265

Place: New Delhi  
Date: May 25, 2022

Easy Trip Planners Limited  
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092  
CIN - L63090DL2008PLC179041

Standalone Statement of Cash Flows for the year ended March 31, 2022

(INR in Millions)

Particulars	Year ended	
	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>A Cash flow from operating activities</b>		
1 Profit before tax	1,450.57	846.22
<b>Profit before tax</b>	<b>1,450.57</b>	<b>846.22</b>
<b>2 Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization	8.79	6.62
Advance written off	-	3.56
Assets written off	1.30	-
Finance cost	14.05	29.59
Interest income from:		
- On deposits with bank	(116.81)	(95.87)
- On loans and others	(0.66)	(13.31)
Impairment allowance of trade receivables	0.84	8.00
Provision for doubtful advances	18.78	6.42
Bad debts	2.35	13.26
Dividend income	(0.29)	(0.23)
Fair value gain on financial instruments at fair value through profit or loss	(0.14)	(0.16)
Liability no longer required written back and Claims written back	(16.23)	(323.43)
Income from financial guarantee	(2.42)	(1.73)
	<b>(90.44)</b>	<b>(367.28)</b>
<b>3 Operating profit before working capital changes (1+2)</b>	<b>1,360.13</b>	<b>478.94</b>
<b>4 Working Capital adjustments:</b>		
Decrease / (Increase) in trade receivables	(219.10)	268.51
Decrease / (Increase) in financial assets	(57.26)	202.87
(Increase) in other current assets	(397.43)	(536.46)
(Decrease) / Increase in trade payables	84.33	(4.98)
Increase in other financial liabilities	39.10	674.60
Increase / (Decrease) in other current liabilities	(15.50)	23.69
(Decrease) in contract liabilities	(310.53)	(29.34)
Increase in provisions	17.93	7.70
<b>Net changes in working capital</b>	<b>(858.46)</b>	<b>606.59</b>
<b>5 Cash flows from operating activities (3+4)</b>	<b>501.67</b>	<b>1,085.53</b>
<b>6 Direct taxes paid (net of refunds)</b>	<b>(415.35)</b>	<b>(241.80)</b>
<b>7 Net cash flows from operating activities (5-6) (A)</b>	<b>86.32</b>	<b>843.73</b>
<b>B Cash flow from investing activities:</b>		
Purchase of investments	(184.78)	0.00
Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	(17.26)	(5.84)
Investments in bank deposits (having original maturity of more than three months)	(468.74)	(349.15)
Dividend received	0.28	0.23
Interest received	107.74	124.64
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(562.76)</b>	<b>(230.12)</b>
<b>C Cash flow from financing activities:</b>		
Payment of dividend	(325.94)	-
Loans to related parties	(47.68)	-
Proceeds from current borrowings	396.92	-
Finance costs paid	(14.05)	(0.74)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>9.25</b>	<b>(0.74)</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(467.19)</b>	<b>612.87</b>
<b>E Cash &amp; cash equivalents as at the beginning of the year</b>	<b>743.65</b>	<b>130.78</b>
<b>Cash &amp; cash equivalents as at the end of the year (D+E)</b>	<b>276.46</b>	<b>743.65</b>
<b>Cash and cash equivalents comprises:</b>		
Cash on hand	-	0.62
Funds in transit	198.03	83.83
Balances with banks:		
- Current account*	73.23	340.03
- Deposit account (with original maturity of three months or less)	5.20	319.17
<b>Total cash and cash equivalents</b>	<b>276.46</b>	<b>743.65</b>

\*Balance in current account includes INR Nil (March 31, 2021: 0.04) which is in nature of restricted cash.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

**NISHANT** Digitally signed by  
NISHANT PITTI  
Date: 2022.05.25  
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**PITTI** Nishant Pitti  
Director  
DIN: 02172265

Place: New Delhi  
Date: May 25, 2022

**Notes to the statement of audited standalone financial results for the Quarter and Year ended March 31, 2022**

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The standalone unaudited financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2022.
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 The standalone financial results for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and audited figures up to the third quarter of the financial year 2020-21.
- 5 The Company has incorporated / made acquisitions during the year as follows:

Name of the Entity	Incorporated / Acquired	Date of Acquisition / Incorporation	% holding of the Company	Remark
Easemytrip Foundation	Incorporated	November 17, 2021	<b>100%</b>	Incorporated under Section 8 of Companies Act 2013 (as amended)
Spree Hotels and Real Estate Private Limited	Acquired	November 26, 2021	<b>100%</b>	
Yolobus Private Limited	Incorporated	March 03, 2022	<b>100%</b>	

- 6 The outbreak of Coronavirus (COVID-19) pandemic including second and third wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Company has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Company expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these standalone financial results, the Company has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Company, as on date on approval of these standalone financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

- 7 The Board of Directors (in the meeting held on November 11, 2021) declared an interim dividend of INR 1/- (par value INR 2/- each) per equity share. The record date for payment was November 22, 2021 and the same was paid on December 9, 2021.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The standalone financial Results for the quarter and year ended March 31, 2022 are available on the company's website [www.easemytrip.com](http://www.easemytrip.com) and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 10 The Company has issued bonus shares of 10,86,45,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 11 During the year ended March 31, 2022; the Company has re-classified income from unexercised rights which are non-refundable in nature from other income to revenue from operations since it provides more reliable and relevant information to the users of its financial statements as it is more aligned to practices adopted by its competitors. Accordingly, previous period numbers have also been regrouped to confirm to the current period presentation.
- 12 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

**For and on behalf of the Board of Directors of Easy Trip Planners Limited**

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by NISHANT PITTI  
Date: 2022.05.25 13:03:25 +05'30'  
**Nishant Pitti**  
Director  
DIN: 02172265

Place: New Delhi  
Date: May 25, 2022

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Easy Trip Planners Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Easy Trip Planners Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the following entities:
  - a. Easemytrip Middleeast DMCC
  - b. Singapore Arrivals Pte. Limited
  - c. Easemytrip UK Limited
  - d. Yolobus Private Limited
  - e. Spree Hotels and Real Estate Private Limited
  - f. Easemytrip Foundation
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter paragraph**

We draw attention to Note 6 to the accompanying consolidated financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Group's financial performance as assessed by the management.

Our opinion is not modified in respect of this matter.



# *S.R. BATLIBOI & ASSOCIATES LLP*

Chartered Accountants

## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

# **S.R. BATLIBOI & ASSOCIATES LLP**

## **Chartered Accountants**

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

- a) The accompanying Statement includes the audited financial statements and other financial information, in respect of:
- 6 subsidiaries, whose financial statements include total assets of INR 206.74 Mn as at March 31, 2022, total revenues of INR 28.46 Mn and INR 36.64 Mn, total net loss after tax of INR 0.30 Mn and INR 5.96 Mn, total comprehensive income of INR 0.91 Mn and INR 0.13 Mn, for the quarter and the year ended on that date respectively, and net cash inflows of INR 79.37 Mn for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

- b) The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

## **For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**

**YOGESH**  
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YOGESH MIDHA  
Date: 2022.05.25  
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**MIDHA**

**per Yogesh Midha**

Partner

Membership No.: 094941

UDIN: 22094941AJODEP7792

Place: New Delhi

Date: May 25, 2022

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**  
**Statement of audited consolidated financial results for the quarter and year ended March 31, 2022**

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
<b>1. Income</b>					
Revenue from operations	608.55	865.64	664.71	2,353.74	1,385.03
Other income	45.86	32.26	28.18	143.89	122.52
<b>Total Income</b>	<b>654.41</b>	<b>897.90</b>	<b>692.89</b>	<b>2,497.63</b>	<b>1,507.55</b>
<b>2. Expense</b>					
Cost of material consumed	1.38	-	-	1.38	-
Employee benefits expense	92.70	69.30	63.47	258.38	210.42
Finance costs	8.41	6.82	19.33	19.47	35.34
Depreciation and amortisation expense	6.73	2.25	1.73	13.37	6.62
Advertising and sales promotion expenses	90.26	129.00	55.91	329.89	147.84
Payment gateway charges	74.41	86.26	64.17	247.22	147.65
Other expenses	55.94	65.67	67.15	192.25	125.83
<b>Total expenses</b>	<b>329.83</b>	<b>359.30</b>	<b>271.76</b>	<b>1,061.96</b>	<b>673.70</b>
<b>3. Profit before tax (1-2)</b>	<b>324.58</b>	<b>538.60</b>	<b>421.13</b>	<b>1,435.67</b>	<b>833.85</b>
<b>4. Tax expense:</b>					
Current tax [includes INR 7.22 for earlier year (March 31, 2021: INR 1.00)]	93.00	142.18	115.43	385.05	227.26
Deferred tax charge / (credit)	(1.81)	(3.88)	1.02	(8.60)	(3.52)
<b>Total tax expenses</b>	<b>91.19</b>	<b>138.30</b>	<b>116.45</b>	<b>376.45</b>	<b>223.74</b>
<b>5. Net Profit for the periods / years (3-4)</b>	<b>233.39</b>	<b>400.30</b>	<b>304.68</b>	<b>1,059.22</b>	<b>610.11</b>
<b>6. Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss in subsequent</b>					
Re-measurement gains / (losses) on defined benefit plans	2.10	(0.59)	0.92	(1.65)	4.92
Income tax effect	(0.53)	0.15	(0.23)	0.42	(1.24)
<b>Items that will be reclassified to statement of profit and loss in subsequent years</b>					
Exchange differences on translating the financial statements of a foreign operation	(3.03)	4.33	(0.09)	(0.67)	0.35
Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
<b>Other comprehensive income net of tax</b>	<b>(1.46)</b>	<b>3.89</b>	<b>0.60</b>	<b>(1.90)</b>	<b>4.03</b>
<b>7. Total comprehensive income for the periods / years net of tax</b>	<b>231.93</b>	<b>404.19</b>	<b>305.28</b>	<b>1,057.32</b>	<b>614.14</b>
<b>8. Net Profit for the periods / years attributable to:</b>					
- Equity holders of the parent	233.39	400.30	304.68	1,059.22	610.11
- Non-controlling interest	-	-	-	-	-
<b>9. Other comprehensive income for the periods / years net of tax attributable to:</b>					
- Equity holders of the parent	(1.46)	3.89	0.60	(1.90)	4.03
- Non-controlling interest	-	-	-	-	-
<b>10. Total comprehensive income for the periods / years net of tax attributable to:</b>					
- Equity holders of the parent	231.93	404.19	305.28	1,057.32	614.14
- Non-controlling interest	-	-	-	-	-
11. Paid-up equity share capital (face value INR 2/- per equity share)	434.58	217.29	217.29	434.58	217.29
12. Other equity	-	-	-	1,924.05	1,409.35
<b>13. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters): (refer note 10 of consolidated financial results)</b>					
(a) Basic	1.07	1.84	1.40	4.87	2.81
(b) Diluted	1.07	1.84	1.40	4.87	2.81

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

**NISHAN**  
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by NISHANT PITTI  
Date: 2022.05.25  
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**Nishant Pitti**  
Director  
DIN: 02172265

Place: New Delhi  
Date: May 25, 2022

**Easy Trip Planners Limited (formerly known as "Easy Trip Planners Private Limited")**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**

**Audited Consolidated segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2022**

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer note 4)		(Refer note 5)		
<b>1. Segment revenue</b>					
(a) Air Passage	597.03	861.33	644.43	2,352.99	1,371.31
(b) Hotel Packages	22.66	(4.29)	14.30	5.68	4.05
(c) Other services	(11.14)	8.60	5.98	(4.93)	9.67
<b>Total</b>	<b>608.55</b>	<b>865.64</b>	<b>664.71</b>	<b>2,353.74</b>	<b>1,385.03</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Net segment revenue (A)</b>	<b>608.55</b>	<b>865.64</b>	<b>664.71</b>	<b>2,353.74</b>	<b>1,385.03</b>
<b>2. Segment results</b>					
(a) Air Passage	278.41	512.01	402.57	1,329.25	747.68
(b) Hotel Packages	27.00	(4.03)	8.06	3.21	1.65
(c) Other services	(11.55)	7.43	3.37	(7.84)	3.95
<b>Total (B)</b>	<b>293.86</b>	<b>515.41</b>	<b>414.00</b>	<b>1,324.62</b>	<b>753.28</b>
Less: Finance cost (C)	8.41	6.82	19.33	19.47	35.34
Less: Depreciation and Amortization (D)	6.73	2.25	1.73	13.37	6.62
Add: Un-allocated income (E)	45.86	32.26	28.19	143.89	122.53
<b>Profit before tax (B-C-D+E)</b>	<b>324.58</b>	<b>538.60</b>	<b>421.13</b>	<b>1,435.67</b>	<b>833.85</b>
<b>3. Segment assets</b>					
(a) Air Passage	1,832.60	1,353.04	1,212.76	1,832.60	1,212.76
(b) Hotel Packages	41.49	114.14	185.52	41.49	185.52
(c) Other services	230.48	40.74	10.92	230.48	10.92
<b>Total</b>	<b>2,104.57</b>	<b>1,507.92</b>	<b>1,409.20</b>	<b>2,104.57</b>	<b>1,409.20</b>
(c) Un-allocated assets	2,725.96	2,824.17	2,567.64	2,725.96	2,567.64
<b>Total assets</b>	<b>4,830.53</b>	<b>4,332.09</b>	<b>3,976.84</b>	<b>4,830.53</b>	<b>3,976.84</b>
<b>4. Segment liabilities</b>					
(a) Air Passage	1,734.23	1,724.12	1,936.37	1,734.23	1,936.37
(b) Hotel Packages	43.03	217.01	227.77	43.03	227.77
(c) Other services	4.79	16.90	1.16	4.79	1.16
<b>Total</b>	<b>1,782.05</b>	<b>1,958.03</b>	<b>2,165.30</b>	<b>1,782.05</b>	<b>2,165.30</b>
(c) Un-allocated liabilities	689.85	249.95	184.90	689.85	184.90
<b>Total liabilities</b>	<b>2,471.90</b>	<b>2,207.98</b>	<b>2,350.20</b>	<b>2,471.90</b>	<b>2,350.20</b>

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi  
Date: May 25, 2022

**NISHANT**  
**T PITTI**

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by NISHANT PITTI  
Date: 2022.05.25  
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**Nishant Pitti**  
Director  
DIN: 02172265

**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**  
**Consolidated Statement of Assets and Liabilities as at March 31, 2022**

(Amount in INR millions, unless otherwise stated)

Particulars	As at	
	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	83.25	75.57
(b) Intangible assets	155.58	1.45
(c) Goodwill	44.51	15.96
(d) Investment property	23.05	23.13
(e) Intangible assets under development	-	3.33
(f) Financial assets		
(i) Other financial assets	1,238.73	138.66
(g) Deferred tax asset (net)	42.62	32.87
(h) Other non-current assets	9.86	1.12
<b>Total non-current assets</b>	<b>1,597.60</b>	<b>292.09</b>
<b>II. Current assets</b>		
(a) Inventory	2.62	-
(b) Financial assets		
(i) Loans	1.30	2.06
(ii) Investments	10.30	10.15
(iii) Trade receivables	528.08	289.03
(iv) Cash and cash equivalents	368.70	745.59
(v) Other bank balances	958.41	1,539.15
(vi) Other financial assets	163.39	283.32
(c) Other current assets	1,200.12	815.45
<b>Total current assets</b>	<b>3,232.92</b>	<b>3,684.75</b>
<b>Total assets (I+II)</b>	<b>4,830.52</b>	<b>3,976.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. EQUITY</b>		
(a) Equity share capital	434.58	217.29
(b) Other equity		
(i) Retained earnings	1,921.75	1,406.99
(ii) Capital Reserves	2.97	2.97
(iii) Other Reserves	(0.67)	(0.61)
<b>Equity attributable to equity holders of the Group</b>	<b>2,358.63</b>	<b>1,626.64</b>
Non-controlling interests	-	-
<b>Total equity</b>	<b>2,358.63</b>	<b>1,626.64</b>
<b>LIABILITIES</b>		
<b>IV. Non-current liabilities</b>		
(a) Financial liabilities	-	-
(b) Contract liability	-	212.44
(c) Long term provisions	29.86	18.27
<b>Total non-current liabilities</b>	<b>29.86</b>	<b>230.71</b>
<b>V. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	503.89	173.41
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	0.50	0.15
Total outstanding dues of creditors other than micro enterprises and small enterprises	345.98	255.85
(iii) Other financial liabilities	1,106.54	1,074.32
(b) Contract liability	277.11	374.88
(c) Provisions	15.52	4.99
(d) Other current liabilities	101.25	109.80
(e) Liabilities for current tax (net)	91.24	126.09
<b>Total current liabilities</b>	<b>2,442.03</b>	<b>2,119.49</b>
<b>Total equity and liabilities (III+IV+V)</b>	<b>4,830.52</b>	<b>3,976.84</b>

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi  
Date: May 25, 2022

**NISHANT** Digitally signed by  
**PITTI** NISHANT PITTI  
Date: 2022.05.25  
13:01:27 +05'30' Director  
DIN: 02172265

Easy Trip Planners Limited  
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092  
CIN - L63090DL2008PLC179041  
Consolidated Statement of Cash Flows for the year ended March 31, 2022

(Amount in INR millions, unless otherwise stated)

Particulars	Year ended	
	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>A Cash flow from operating activities</b>		
1 Profit before tax	1,435.67	833.85
<b>Profit before tax</b>	<b>1,435.67</b>	<b>833.85</b>
<b>2 Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization	13.37	6.62
Advance written off	1.30	3.56
Finance cost	19.39	31.93
Interest income from:		
- On deposits with bank	(116.83)	(95.87)
- On loans and others	(0.89)	(13.19)
Impairment allowance of trade receivables	0.84	9.65
Provision for doubtful advances	19.71	9.75
Bad debts	2.35	13.26
Dividend income	(0.29)	(0.23)
Fair value gain on financial instruments at fair value through profit or loss	(0.14)	(0.05)
Liability no longer required written back and Claims written back	(16.26)	(323.48)
Profit on sale of investment property	-	-
	<b>(77.45)</b>	<b>(358.05)</b>
<b>3 Operating profit before working capital changes (1+2)</b>	<b>1,358.22</b>	<b>475.80</b>
<b>4 Working Capital adjustments:</b>		
Decrease / (Increase) in trade receivables	(242.24)	269.98
Decrease in financial assets	79.66	100.37
(Increase) in Inventories	(2.62)	-
(Increase) in other current assets	(413.31)	(538.03)
(Decrease) / Increase in trade payables	90.98	(4.53)
Increase in other financial liabilities	48.98	674.62
Increase / (Decrease) in other current liabilities	(8.55)	26.69
(Decrease) in contract liabilities	(310.16)	(32.35)
Increase in provisions	20.46	7.70
<b>Net changes in working capital</b>	<b>(736.80)</b>	<b>504.45</b>
<b>5 Cash flows from operating activities (3+4)</b>	<b>621.42</b>	<b>980.25</b>
<b>6 Direct taxes paid (net of refunds)</b>	<b>(419.48)</b>	<b>(241.79)</b>
<b>7 Net cash flows from operating activities (5-6) (A)</b>	<b>201.94</b>	<b>738.46</b>
<b>B Cash flow from investing activities:</b>		
Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	(203.33)	(5.84)
Investments in bank deposits (having original maturity of more than three months)	(468.77)	(349.12)
Dividend received	0.29	0.23
Interest received	108.18	124.64
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(563.63)</b>	<b>(230.09)</b>
<b>C Cash flow from financing activities:</b>		
Payment of Dividend	(325.94)	-
Proceeds from Borrowing	34.26	5.13
Finance costs paid	(19.74)	(2.73)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>(311.42)</b>	<b>2.40</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(673.11)</b>	<b>510.77</b>
<b>E Cash &amp; cash equivalents as at the beginning of the year</b>	<b>644.91</b>	<b>134.14</b>
<b>Cash &amp; cash equivalents as at the end of the year (D+E)</b>	<b>(28.20)</b>	<b>644.91</b>
<b>Cash and cash equivalents comprises:</b>		
Cash on hand	1.65	2.12
Funds in transit	198.03	83.83
Balances with banks:		
- Current account*	160.91	340.47
- Deposit account (with original maturity of three months or less)	8.11	319.17
Bank overdrafts	(396.90)	(100.68)
<b>Total cash and cash equivalents</b>	<b>(28.20)</b>	<b>644.91</b>
*Balance in current account includes Nil (March 31, 2021: INR 0.04) which is in nature of restricted cash.		

For and on behalf of the Board of Directors of Easy Trip Planners Limited

Place: New Delhi  
Date: May 25, 2022

**NISHANT PITTI** Digitally signed  
by NISHANT PITTI  
Date: 2022.05.25  
13:01:44 +05'30'  
Nishant Pitti  
Director  
DIN: 02172265



**Easy Trip Planners Limited**  
**Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092**  
**CIN - L63090DL2008PLC179041**

**Notes to the statement of audited consolidated financial results for the Quarter and Year ended March 31, 2022**

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The audited Consolidated financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2022.
- 3 The consolidated financial results of the Company comprising its wholly owned subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
Easemytrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
Singapore Arrivals Pte. Limited	Subsidiary with effect from May 15, 2019
Easemytrip UK Limited	Subsidiary with effect from May 21, 2019
Easemytrip Foundation	Subsidiary with effect from November 17, 2021
Spree hotels and real estate private limited*	Subsidiary with effect from November 26, 2021
Yolobus Private Limited	Subsidiary with effect from March 03, 2022

\* On November 26, 2021, Easy Trip Planners Limited ("Holding Company") entered into a share purchase agreement ("SPA") to acquire 100% shares and control in Spree Hotels and Real Estate Private Limited ("Spree") for a consideration of INR 182.5 million. The Group had obtained control on the same date as all the significant business and operating decisions were taken with the consent of the Holding Company, however, as per Ind AS 110, the consolidation has been done effective December 1, 2021 for convenience. Accordingly, based on the initial assessment by the management, the Group has recorded intangible assets (brand, hotel management contracts and club management contracts) of INR 133 Mn and balance as Goodwill (after adjustment of net assets taken over). The final valuation and purchase price allocation (PPA) has not yet been performed by the management, therefore, any adjustment resulting from it shall be accounted for in subsequent period.

- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5 The Consolidated financial results for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and audited figures up to the third quarter of the financial year 2020-21.
- 6 The outbreak of Coronavirus (COVID-19) pandemic including second wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge amount of cancellations and limited new air travel, hotel packages, bus and train bookings. The Group has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Group expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.  
  
In preparation of these consolidated financial results, the group has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Group, as on date on approval of these consolidated financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.
- 7 The Holding Company's board of directors (in the meeting held on November 11, 2021) declared an interim dividend of INR 1/- (par value INR 2/- each) per equity share. The record date for payment was November 22, 2021 and the same was paid on December 9, 2021.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The Consolidated financial Results for the quarter and year ended March 31, 2022 are available on the Group's website [www.easemytrip.com](http://www.easemytrip.com) and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 10 The Holding Company has issued bonus shares of 10,86,45,000 fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares of Rs. 2/- (Rupees Two) for every 1 (One) existing fully paid-up Equity Shares of Rs. 2/- (Rupees Two) each to the eligible shareholders of the Holding Company whose names appear in the Registers of Members or in the Register of Beneficial Owner maintained by the depositories on the record date, i.e., March 02, 2022. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 11 During the year ended March 31, 2022; the Company has re-classified income from unexercised rights which are non-refundable in nature from other income to revenue from operations since it provides more reliable and relevant information to the users of its financial statements as it is more aligned to practices adopted by its competitors. Accordingly, previous period numbers have also been regrouped to confirm to the current period presentation.
- 12 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

**For and on behalf of the Board of Directors of Easy Trip Planners Limited**

Place: New Delhi  
Date: May 25, 2022

**NISHANT** Digitally signed  
by NISHANT PITTI  
Date: 2022.05.25  
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**T PITTI** Nishant Pitti  
Director  
DIN: 02172265