



NATH SEEDS®

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

Date-04th May 2020

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager-Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Subject: Covid 19 Update to Shareholders

Reference: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Dear Shareholder,

We hope and pray that you and your loved ones are keeping safe and staying healthy.

Covid 19 has affected every part of the world, and India cannot remain isolated. We must thank our government for taking timely action to control the spread of pandemic to a large extent.

A lot has been done, lot is being done and a lot needs to be done. We shall together win this battle against an invisible adversary.

Given the magnitude and enormity of problem at this moment of crisis, it becomes our duty to update our shareholders on the happenings in your Company. For us the event is playing out in three parts;

- i Regulatory / Government actions;
- ii Developments internal to the company;
- iii Developments in market place at large.

[Handwritten signature]

Regulatory / Government Actions

Covid 19 could not have come at more inappropriate time. This hit us at the peak of Rabi harvesting time and beginning of Kharif sowing. **Timely availability of quality seeds for the main growing season commencing June 2020 is an imperative to ensure food security for the nation.** Fortunately, our government fully understood the gravity of the impending threat to our food security and has declared agriculture activity, particularly seeds as essential services. This directive substantially reduced the impact on seed industry. However, implementation of Govt. directives at the operating levels has been a great challenge. There have been numerous difficulties in obtaining various permissions from Govt. authorities for commencing and continuing operation.

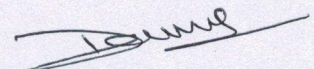
For free movement of seeds and other agri inputs, we require some specific approvals at local levels, which we are seeking. Logistics continues to remain challenging, but is manageable.

Developments Internal to the Company

- i) Your company has received 92% of the targeted seed production from the fields. Balance 8% we are expecting to receive by May 15th 2020. This is critical, as the Kharif sowing starts around mid June.
- ii) Your company has been able to commence operations of all its six plants located in Maharashtra, Telangana and Maharashtra. Work relating to processing, packing and quality assurance is in full swing.
- iii) Adversity has taught your company to extensively use digital tools and social media to connect with farmers and distributors. We believe that we are more effective now in reaching out to our ultimate customer i.e. farmer. .
- iv) We are happy to report that our research stations across the country remained operational which is so crucial for our research and product development initiatives.
- v) Because of total lockdown in the last week of March the company has lost some sales and collection. However, we would be able to recover the same partially in April and May.
- vi) We have taken utmost care of our employees, and have implemented sanitization and social distancing measures at all our plants and offices.

Developments In Market Place At Large

Farmers are affected, but much less compared to other parts of economy. Farmers producing fresh fruits and vegetables did suffer huge losses because they could not bring their produce to markets or were required to sell the produce at distress prices. Rural India is mostly in green zone, hence restrictions were limited. Movement of farmers for agricultural activities was not hampered. More importantly, the forecast for Monsoon 2020 is normal. In addition, government is proactively providing relief to the farmers. As a result, we do see reason for



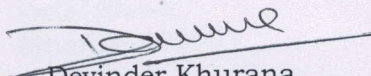
optimism for rural India. This is reflected in record sales of fertilisers by dealers in April.

On behalf of Board of Directors and Management of the Nath Bio Genes (India) Limited, I assure you that your Company is keeping a very close watch on the situation and will continue to take all appropriate measures, keeping in view the overall interest of all stakeholders.

This is for your information and record purpose.

Thanking you,

Yours faithfully,
For Nath Bio-Genes (India) Limited


Devinder Khurana
Chief Financial Officer