

GUJARAT CREDIT CORPORATION LIMITED

(CIN: L72900GJ1993PLC020564)

To

Date: 16/12/2024

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir,

**Sub: PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING
OF THE COMPANY HELD ON 16/12/2024 AT 12:00 PM
SCRIP CODE: 511441**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015 we enclose herewith brief proceedings of the Extra ordinary General Meeting of the members of the Company held on 16 December 2024, Monday at 12:00 p.m. at the registered office of the Company located at A/ 115, Siddhi Vinayak Towers, B/h DCP Office, Off S.G. Highway, Makarba, Ahmedabad- 380051. The meeting began at 12:00 pm and concluded at 01:00 pm.

Please take it on record.

FOR GUJARAT CREDIT CORPORATION LTD

AMAM SHAH

CHAIRMAN

DIN: 01617245

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Proceedings of the Extra- ordinary General Meeting of the Company

The Extra- ordinary General Meeting of the Company was held at A/ 115, Siddhi Vinayak Towers, B/h DCP Office, Off S.G. Highway, Makarba, Ahmedabad- 380051 on 16 December 2024, Monday at 12.00 p.m.

Mr. Amam Shah, Chairman and MD of the Company being present at the EGM and thereafter he presided over the meeting. The following directors attended the meeting.

1. Mr. Amam S Shah- Managing Director
2. Mrs. Binoti A Shah- Director
3. Mr. Priyank S Jhaveri- Independent Director

On behalf of the Board of Directors of the Company, the Chairman thanked the shareholders for being present at the EGM. He confirmed that the necessary quorum was present and accordingly called the meeting to order and commenced the proceedings.

It was noted that the Chairman of the Audit Committee, the Nomination and Remuneration Committee and the Investor Grievance cum Stakeholders' Relationship Committee were present at the Meeting.

The members were informed that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members which started on December 13, 2024 from 04:00 pm. and ended on December 15, 2024 at 05:00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 09 December, 2024 were allowed to cast their votes electronically. The members present at the meeting who had not exercised their votes through the remote e-voting facility were provided ballot voting facility at the venue of the EGM.

Thereafter, the Notice of the EGM was taken as read as the same was already circulated to the Members. The Chairman informed that the consent of the members was sought for passing an Ordinary Resolution to make final call for 2,20,00,000 (Two crores twenty lakhs) outstanding partly paid up equity shares of the company.

Further, he also stated that the Board of Directors of the Company in its meeting held on 14th November, 2024, had recommended the approval of the shareholders, to make the Final

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Call, in respect of 2,20,00,000 (Two crores twenty lakhs) outstanding partly paid-up equity shares of face value Rs. 10/- each, issued by the Company on preferential basis.

Earlier the company had received Rs. 2.5 per partly paid-up equity share as application money, now the company wants to convert the partly paid up into fully paid up Equity Shares by raising the balance amount.

Further, the Chairman also informed that the EGM was called in compliance with and as per the direction of the Ministry of Corporate affairs. The Company has taken the requisite steps to enable members to participate & vote on the item being considered at this EGM. The members who had not voted through remote e-voting were allowed to cast their votes in the course of the meeting through ballot paper.

The Chairman informed that M/s. Mukesh J and Associates, have been appointed as the scrutinizer to scrutinize the remote e-voting and voting process at the EGM in a fair and transparent manner. The scrutinizer will scrutinize the voting results and submit the report within 48 hours. The results of the voting will be announced by intimating it to the BSE.

Before he concluded, on behalf of the Board of Directors, he conveyed his sincere regards and deep gratitude to the valued stakeholders for continued support, trust and that they have always been the motivational force that has facilitated the Company to move ahead and achieve targets despite the numerous challenges. He also put his heartfelt appreciation for all employees who took on a courageous responsibility with a commitment to the growth of the Company and that they are the backbone of the Company and they have put their best efforts day after day to transform the Company and to make it more competitive.

The Chairman thanked the Members for attending the EGM and declared the Meeting to be concluded at 01:00 pm.

FOR GUJARAT CREDIT CORPORATION LTD

AMAM SHAH
CHAIRMAN
DIN: 01617245