

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: 13th November 2024

To,
Department of Corporate Services
BSE LIMITED,
PhirozeJeejbhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir.

**Sub: -Outcome of the Board Meeting
Ref - Scrip Code 521036**

In just concluded Board Meeting the Board considered and approved the following:

1. The Un-Audited Financial Results along with the Asset & Liability statement and Cash Flow Statement for the Second Quarter and Half Year ended 30th September, 2024, Enclosed as *Annexure-1*.
2. To take note on Limited Review Report for the Second Quarter and Half Year ended 30th September 2024 enclosed as *Annexure-2*.

Board Meeting Commenced at 06:30 PM and concluded at 07:00 PM.

This is for your information and necessary records.

Thanking you,

For SOURCE INDUSTRIES (INDIA) LIMITED

SUDHAKAR NAVATH
MANAGING DIRECTOR
DIN:06785232

Source Industries (India) Limited

CIN: L45400TG1084PLC004777

Flat No-301, Dbn Padmavathi Arcade, 6-3-709/A/10/A Punjagutta Officers Colony, Punjagutta Hyderabad Hyderabad TG 500082 IN

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

(All amounts in Lakhs unless otherwise specified)

Sl.No	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September, 2024	30th June,2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March 2024
	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	0.98	1.10	1.65	2.08	3.21	6.57
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	0.98	1.10	1.65	2.08	3.21	6.57
4	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefit expenses	1.23	1.03	1.14	2.26	2.28	4.56
	e) Finance Cost	0.00	-	-	0.00	-	0.01
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	2.24	1.46	10.35	3.70	12.36	16.56
	Total Expenses	3.47	2.49	11.49	5.96	14.64	21.13
5	Profit Before Tax (3-4)	(2.49)	(1.39)	(9.84)	(3.88)	(11.43)	(14.55)
6	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
7	Net Profit For The Period	(2.49)	(1.39)	(9.84)	(3.88)	(11.43)	(14.55)
8	Other Comprehensive Losses /Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income. net of tax	-	-	-	-	-	-
9	Total Comprehensive Income	(2.49)	(1.39)	(9.84)	(3.88)	(11.43)	(14.55)
10	Paid up equity share capital (Face Value : 10 per share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
11	Total Other Equity						(711.09)
12	Earnings per share (In ₹)						
	a) Basic	(0.02)	(0.01)	(0.09)	(0.03)	(0.10)	(0.13)
	b) Diluted	(0.02)	(0.01)	(0.09)	(0.03)	(0.10)	(0.13)

Notes:

- The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on November '13, 2024.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The results for the quarter ended 30th September ,2024 are also available on Bombay stock Exchange website, and on the company's website www.sourceindustriesindia.com.
- No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

Date: November 13, 2024

Place: Hyderabad

For Source Industries (India) Limited

Sudhakar Navath

Chairman and Managing Director

DIN: 06785232

Source Industries (India) Limited
CIN: L45400TG1984PLC004777
Unaudited Balance Sheet as at 30th September, 2024

(All amounts in Lakhs unless otherwise specified)

Particulars	As at 30th September, 2024	As at 31st March, 2024
<u>I. ASSETS</u>		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Other assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans and advances	169.60	181.60
(e) Deferred tax assets (net)		
(f) Other non-current assets		
Total non current assets	169.60	181.60
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	150.00	150.00
(ii) Cash and cash equivalents	7.57	5.99
(b) Other current assets	127.57	120.80
Total current assets	285.15	276.79
TOTAL ASSETS	454.75	458.39
<u>II. EQUITY AND LIABILITIES</u>		
(1) Equity		
(a) Equity share capital	1,140.31	1,140.31
(b) Other equity	(714.97)	(711.09)
Total equity	425.34	429.22
(3) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	21.81	22.37
(b) Deferred tax liability	-	-
(c) Provisions	-	-
(d) Other liabilities	-	-
Total Non Current Liabilities	21.81	22.37
(4) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	-	-
(ii) Other financial liabilities	1.28	0.87
(b) Other current liabilities	6.32	5.93
(c) Short-term provisions	-	-
Total Current Liabilities	7.60	6.80
TOTAL EQUITY AND LIABILITIES	454.75	458.39

Source Industries (India) Limited

CIN:L45400TG1984PLC004777

Unaudited Cash Flow Statement for the half year ended September 30th, 2024

(All amounts in Lakhs unless otherwise specified)

Particulars	For the Half year ended 30th September, 2024	For the year ended 31st March 2024
A. Cash Flows From Operating Activities:		
Net Profit before tax	(3.88)	(14.55)
Adjustments for:		
Depreciation	-	-
Raw Material written off	-	-
Changes in current assets and liabilities	(3.88)	(14.55)
Inventories	-	-
Trade receivables	-	-
Loans & Advances	12.00	-
Other Current Assets	(6.77)	9.20
Short term Borrowings	-	-
Other financial liabilities	0.41	-
Other Current Liabilities	0.39	0.84
Cash used(-)/(+)generated from operating activities (a)	2.15	(4.52)
B. Cash Flows From Investing Activities:		
(Increase)/Decrease in Investments	-	-
Cash used(-)/(+)generated in investing activities (b)	-	-
C. Cash Flows From Financing Activities:		
Increase/(Decrease) in Borrowings	(0.56)	0.49
Cash used(-)/(+)generated in financing activities (c)	(0.56)	0.49
D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)	1.59	(4.02)
E. Cash & Equivalent at the beginning of the year (e)	5.99	10.01
F. Cash & Equivalent at the end of the year (f = d+e)	7.57	5.99
Cash & Cash Equivalents comprise:		
Cash in Hand	5.31	4.49
Balance with Banks in Current A/c	2.26	1.50
Balance with Banks in Deposit A/c	-	-
Total Cash & Cash Equivalents :	7.57	5.99

Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Financial Results of Source Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Source Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Source Industries Limited (the "Company") for the quarter and six months ended 30 September 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. N. Rao & Associates**

Chartered Accountants

ICAI Firm Registration Number: 005386S

Mattapalli
Venkata
Rathnam

Digitally signed by
Mattapalli Venkata
Rathnam
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(M V Ratnam)

Partner

Membership. No. 008314

UDIN: 24008314BKAIOY7105

Date: 13-11-2024

Place: Hyderabad