

GIL/SE/REG30/2018-19/49

August 30, 2018

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No.: 2272 2037/2272 3719
Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax No.: 2659 8237/38
Trading Symbol: GTLINFRA

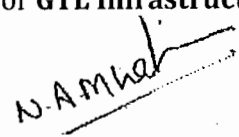
Dear Sir/Madam,

Sub: Allotment of Equity Shares upon conversion of Zero Coupon Compulsorily Convertible Bonds (Series B1 and B3 Bonds)

Pursuant to Regulation 30 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Company at its meeting held today, has considered allotment of 86,30,863 equity shares consequent to conversion of 966 Zero Coupon Compulsorily Convertible Bonds (Series B1 Bonds) aggregating to US\$ 0.966 Mn. and 359 Zero Coupon Compulsorily Convertible Bonds (Series B3 Bonds) aggregating to US\$ 0.359 Mn. at a conversion price of Rs. 10 per share. Post this conversion, outstanding Series B1 and B3 Bonds are US\$ 53.890 Mn. and US\$ 12.811 Mn. respectively as on August 30, 2018.

Thanking You,

Yours truly,
For **GTL Infrastructure Limited**


Nitesh A. Mhatre
Company Secretary


Vikas Arora
Group Head - Corporate Communications

(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)