

MSEL/SE/2019-20/58

November 8, 2019

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650


SCRIP CODE - 23935

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Press Release

H1 FY 2020 Results

EBIDTA of Rs. 47.25 Crore | grew by 336% YoY

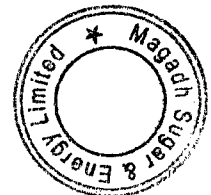
Kolkata, West Bengal, November 07, 2019: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 07th November, 2019 took on record the audited Financial Results for the Half year & Quarter ended 30th September, 2019.

Particulars (Rs crore)	Q2 FY20	Q2 FY19	H1 FY20	H1 FY19
Total Income	165.45	174.17	345.84	393.25
EBITDA	20.14	(7.17)	47.25	10.83
PBDT	7.10	(15.52)	20.88	(8.36)
PAT	1.77	(13.90)	7.89	(12.50)
EPS (Rs.) NOT ANNUALISED	1.26	(9.86)	5.60	(8.87)

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“After a few years of strong headwinds, due to over-production in India, we are now expecting a dip in sugar production in 2019-20 by almost 20% due to crop destruction on account of heavy rainfall in various States. The new export policy mandating 50 lakh tons of sugar to be exported along with a renewed thrust on the Ethanol programme will have a buoyant impact on the sugar industry.

We at Magadh Sugar and Energy Limited have always achieved our best efficiencies and with the positive market dynamics we expect to perform better this year.”



Key Highlights

- *Sugar Stock as on 30th September was at 13.81 lakh quintals*

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The company is also having one distillery at Narkatiganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and can generate 38 MW power.

For further information, please contact:

- **Mr. Dilip Patodia**
Group President (Finance)
- **Mr. Sunil Choraria**
CFO - M/s Magadh Sugar & Energy Ltd
Birla Building, Kolkata. Phone : 2243 0497/98

Abhishek Bhatt
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Stellar IR Advisors Private Limited
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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

