



**ESCORP**  
ASSET MANGEMENT

**Escorp Asset Mangement Limited**  
**Corporate Office :**  
718-A, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.  
Tel. : 022-2272 1104 / 2272 1105  
Email : info@escorpamc.co.in  
Website : www.escorpamc.co.in  
CIN : L1712MH2011PLC213451  
GSTIN : 27AACCE6271A1ZZ

**November 09, 2023**

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code- 540455**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting- Submission of Unaudited Financial Results for Half Year ended September 30, 2023**

In continuation of our letter dated November 02 , 2023, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year ended September 30, 2023, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 09, 2023 together with Statement of Assets and Liabilities, Cash Flow and Limited Review Report thereon are enclosed.

The Board Meeting commenced at 5.00 P.M. and concluded at 5.40 P.M.

The aforesaid results are also being disseminated on Company's website at <http://escorpamc.co.in/investor-relations>

You are requested to kindly update above information on your record.

Thanking You,

**FOR ESCORP ASSET MANAGEMENT LIMITED**



**REENAL KHANDELWAL**  
(Company Secretary and Compliance Officer)



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

(ESTD. 1961)

214, New Delhi House, 2nd Floor,

27, Barakhamba Road,

New Delhi-110 001

Phone : 011-43596011

E-mail : vnpdelhi@vnpaudit.com

Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE  
UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors  
ESCORP ASSET MANAGEMENT LIMITED  
CIN: L17121MH2011PLC213451  
60, Khatau Building, Ground Floor,  
Alkesh Dinesh Modi Marg,  
Fort Mumbai,  
Maharashtra- 400001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of ESCORP ASSET MANAGEMENT LIMITED (the "Company") for the half year ended 30<sup>th</sup> September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

  
O.P. Pareek  
Partner

Membership No. 014238

UDIN: 23014238BGXRVG12743

New Delhi, the 09<sup>th</sup> day of November, 2023





# ESCORP

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ESCORP ASSET MANAGEMENT LTD					
Un-audited Financial Results for the half year ended September 30, 2023					
Sr. No.	Particulars	Standalone Results			
		Half year Ended			Year ended
		Un-Audited 30-Sep-23	Un-Audited 31-Mar-23	Un-Audited 30-Sep-22	Audited 31-Mar-23
	<b>Revenue from Operations</b>				
(i)	Fees and Commission Income	0.86	7.71	0.58	8.29
(ii)	Investment & Dividend Income	1,664.53	173.41	26.31	199.72
(I)	<b>Total Revenue from Operations [(i) + (ii)]</b>	<b>1,665.39</b>	<b>181.12</b>	<b>26.89</b>	<b>208.01</b>
(II)	Other Income	19.61	17.18	10.67	27.85
(III)	<b>Total Income [(I) + (II)]</b>	<b>1,684.99</b>	<b>198.30</b>	<b>37.56</b>	<b>235.86</b>
	<b>Expenses</b>				
(i)	Purchases of Stock-in Trade	-	-	-	-
(ii)	Changes in Inventories	-	-	-	-
(iii)	Employee Benefit Expenses	2.97	4.34	2.79	7.13
(iv)	Fees and Commission Expenses	2.70	0.75	1.29	2.04
(v)	Other Expenses	7.07	22.65	5.65	28.30
(vi)	Finance Costs	-	0.09	0.01	0.10
(vii)	Depreciation & Amortization Expenses	-	-	-	-
(IV)	<b>Total Expenses</b>	<b>12.73</b>	<b>27.83</b>	<b>9.74</b>	<b>37.57</b>
(V)	<b>Profit / (Loss) before exceptional items and tax [(III) - (IV)]</b>	<b>1,672.26</b>	<b>170.48</b>	<b>27.82</b>	<b>198.30</b>
(VI)	Exceptional Items				
(VII)	<b>Profit / (Loss) before tax [(V) - (VI)]</b>	<b>1,672.26</b>	<b>170.48</b>	<b>27.82</b>	<b>198.30</b>
(VIII)	Tax Expenses				
	(1) Current Tax	189.07	19.76	2.33	22.09
	(2) Short/Excess Provision for Tax	-	0.70	-	0.70
	(2) Deferred Tax	-	-	-	-
(IX)	<b>Profit / (Loss) for period from continuing operations [(VII) - (VIII)]</b>	<b>1,483.19</b>	<b>150.02</b>	<b>25.49</b>	<b>175.51</b>
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)				-
(XI)	<b>Profit / (Loss) for the period [(IX) + (X)]</b>	<b>1,483.19</b>	<b>150.01</b>	<b>25.49</b>	<b>175.51</b>
(XII)	Other Comprehensive Income (Net of Tax)	(837.94)	(234.88)	879.52	644.64
(XIII)	<b>Total Comprehensive Income for the period [(XI) + (XII)]</b>	<b>645.25</b>	<b>(84.87)</b>	<b>905.01</b>	<b>820.15</b>
(XIV)	Details of Equity Share Capital				
	Paid-up Equity Share Capital	1,111.67	1,111.67	711.47	1,111.67
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00
(XV)	<b>Other Equity of preceding financial year</b>	<b>3,119.60</b>	<b>2,744.12</b>	<b>2,744.12</b>	<b>2,744.12</b>
(XVI)	Earnings per share (for the period)				
	Basic (Rs.)	13.34	1.35	0.36	1.58
	Diluted (Rs.)	13.34	1.35	0.36	1.58

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business segment in which it operates viz. Other Financial Services.
- The above result for the half year ended on 30th Sept 2023 have been reviewed by the audit committee meeting held on November 9, 2023 and approved by the Board of Directors in their meeting held on November 9, 2023.
- The aforesaid Half yearly Financial Results are also being disseminated on the website of the Company i.e. (<http://www.escorpamc.co.in/investor-relations.html>)

For Escorp Asset Management Limited

  
Shripal Shah  
Executive Director  
DIN: 01628855



Mumbai  
09 November 2023



<b>ESCORP ASSET MANAGEMENT LTD</b>		
<b>Statement of Assets and Liabilities</b>		
	<i>(Rs in lacs), unless stated otherwise</i>	
<b>Particulars</b>	<b>Un- Audited</b>	<b>Audited</b>
	<b>30st September -2023</b>	<b>31st March -2023</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	12.40	16.15
Bank balances other than above	657.00	657.00
Trade receivables	1.01	8.65
Investments	3,882.68	3,908.70
Other financial assets	733.01	6.04
<b>Non Financial Assets</b>		
Property, Plant & equipment	0.09	0.09
Other Non- Financial assets	4.58	9.23
<b>TOTAL ASSETS</b>	<b>5,290.77</b>	<b>4,605.87</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
Payables		
Trade payables	0.71	0.66
Borrowings	-	-
Other financial liabilities	1.50	2.27
<b>Non Financial liabilities</b>		
Current tax liabilities (net)	183.48	17.55
Deferred Tax Liability	228.48	354.11
Other non Financial Liabilities	0.09	-
<b>Total equity</b>		
Equity Share Capital	1,111.67	1,111.67
Other Equity	3,764.85	3,119.60
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,290.77</b>	<b>4,605.87</b>

For Escorp Asset Management Limited

  


**Shripal Shah**  
Executive Director  
DIN: 01628855

Mumbai  
09 November 2023



<b>ESCORP ASSET MANAGEMENT LIMITED</b>			
<b>Cash flow statement for the half year ended 30th Sept, 2023</b>			
<b>(Rs in lacs), unless stated otherwise</b>			
Sr. No.	Particulars	Un- Audited	Audited
		For the year ended 30 September, 2023	For the year ended 30 September, 2022
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit Before Tax and Extra Ordinary Items	1,672.26	27.82
	<i>Adjustments</i>		
	Depreciation and amortisation expense	-	-
	Finance costs	-	0.01
	Interest income	(19.61)	(10.67)
	<b>Operating profit before working capital changes</b>	<b>1,652.66</b>	<b>17.16</b>
	<b>Movements in working capital:</b>		
	(Increase)/decrease in trade receivables	7.64	3.75
	(Increase)/decrease in other assets	(722.32)	(13.95)
	Increase /(decrease) in trade payables	0.05	0.08
	Increase /(decrease) in other liabilities	(0.68)	(0.52)
	<b>Cash generated from operations</b>	<b>937.34</b>	<b>6.52</b>
	Taxes paid	(23.15)	(35.89)
	<b>Net cash flow from operating activities</b>	<b>914.20</b>	<b>(29.37)</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Payment for property, plant and equipment (PPE)	-	
	(Purchase)/ Sale of Investments	(937.55)	103.76
	Interest income	19.61	10.67
	<b>Net cash flow from investing activities</b>	<b>(917.95)</b>	<b>114.43</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Interest paid	-	(0.01)
	<b>Net cash flow from financing activities</b>	<b>-</b>	<b>(0.01)</b>
	<b>Net Cash Flow during the period</b>	<b>(3.75)</b>	<b>85.05</b>
	Add: Opening Cash and Cash Equivalents	673.15	442.23
	<b>Closing Cash and Cash Equivalents</b>	<b>669.40</b>	<b>527.28</b>
	<b>Components of Cash and Cash Equivalents</b>		
	Cash in Hand	12.40	77.28
	Balance with Bank in Current and Fixed Deposit Accounts	657.00	450.00
	<b>Total Cash and Cash equivalents</b>	<b>669.40</b>	<b>527.28</b>

For Escorp Asset Management Limited

  
Shripal Shah

Executive Director  
DIN: 01628855



Mumbai  
09 November 2023