



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

July 1, 2022

M/s.BSE Limited
P.J. Towers, Fort
Dalal Street
Mumbai – 400 001

Kind Attn : Mr.Abhijit Pai, AGM
Mr.Sambhaji Solat, Manager
Mr.Sonali Kurhade, Dy.Manager

Dear Sirs,

Sub : Non-Applicability of Regulation 24A of SEBI (LO & DR) Regulations 2015

Ref : 1) Fines as per SEBI Circular No.SEBI/HO/CFD/CMD/CIR/P/2020/12
dated January 22, 2020

2) Ref: Your e-mail dt.29.06.2022

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We acknowledge receipt of your above e-mail dt.29.06.2022 wherein you have indicated that a fine of Rs.70,800/- has been levied for the non-compliance of Regulation 24A – relating to non-submission of Secretarial Compliance Report for the year ended 31st March 2022.

We would like to bring to your notice that Regulation 24A is not applicable for our company and there is no need to levy any fine.

In this connection, we are sending herewith a Certificate duly signed by the Company Secretary giving the Paid up Equity Capital and Networth of the Company on the last day of the previous year 2021-22.

As there is no non-compliance, we would request that the levy of fine as indicated by you may be cancelled with immediate effect under advice to us.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

Encl : as above


Managing Director.



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

July 1, 2022

CERTIFICATE

This is to certify that the Company's Paid up Equity Capital and the Net worth of the Company as per the audited accounts of the company as at 31.03.2022 are :

A.	Paid up Equity Capital as at 31.03.2022	:	Rs.711.83 lakhs
B.	Networth of the Company as at 31.03.2022 :		
	i) Paid up Capital	:	Rs.711.83 lakhs
	ii) Other Equity	:	Rs.452.02 "

	Total	:	Rs.1163.85 Lakhs
			=====

Since the Paid up Capital is less than Rs.10 crores and the Networth as at 31.03.2022 is less than Rs.25 crores, the compliance with Corporate Governance provisions as specified in Regulations 17 to 27 and Clause (b) to (i) of Sub Regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply vide Regulation 15(2) of SEBI (LO & DR) Regulations 2015.

for Sri Ramakrishna Mills (Coimbatore) Ltd.,


Company Secretary.

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu
 Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com
 CIN: L17111TZ1946PLC000175

Statement of audited Standalone financial results for the quarter and year ended March 31, 2022 under Ind AS

Rs. in Lakhs

Sl.No	Particulars	Three months ended			Year ended	
		March 31, 2022 (audited)	December 31, 2021 (unaudited)	March 31, 2021 (audited)	March 31, 2022 (audited)	March 31, 2021 (audited)
	Income from Operations					
1	Net Sales / Income from operations	1,258.67	1,182.21	1,013.54	4,405.65	2,104.11
2	Other Income (Net)	20.04	7.86	36.10	44.22	60.99
3	Total Income (1+2)	1,278.72	1,190.07	1,049.64	4,449.86	2,165.11
4	Expenses					
	Cost of materials consumed	702.25	658.05	367.08	2,220.79	530.33
	Purchase of stock-in-trade	48.08	121.70	139.57	467.71	554.89
	Changes in Inventories of Finished Goods & Work-in- progress	(13.62)	(76.27)	(75.56)	(297.42)	(432.60)
	Employee benefit expenses	143.69	344.48	127.47	762.89	468.84
	Finance costs	86.86	73.86	158.07	313.78	395.23
	Depreciation and amortization expense	9.27	6.25	8.24	28.07	24.99
	Other expenses	148.79	191.00	158.63	642.36	438.23
	Total Expenses	1,125.32	1,319.08	883.50	4,138.17	1,979.93
	Profit before exceptional items and tax (3-4)	153.40	(129.01)	166.14	311.69	185.18
5	Exceptional items	(1.63)	16.08	3.13	35.35	5.48
6	Profit before tax (5+6)	151.77	(112.93)	169.27	347.04	190.66
7	Tax expense					
8	Current tax	-	-	15.98	-	15.98
	Deferred tax	68.00	(28.42)	103.42	117.15	108.80
	Total Tax Expenses	68.00	(28.42)	119.40	117.15	124.78
9	Profit for the period from continuing operations (7-8)	83.77	(84.51)	49.87	229.89	65.88
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	83.77	(84.51)	49.87	229.89	65.88
14	Other comprehensive income , net of income tax					
	a) (i) items that will not be reclassified to profit or loss	(20.12)	1.43	(12.23)	(22.50)	(9.53)
	(ii) income tax relating to items that will not be reclassified to profit or loss	5.66	(0.36)	3.08	6.26	2.40
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income , net of income tax	(14.47)	1.07	(9.14)	(16.24)	(7.12)
15	Total comprehensive income for the period (13+14)	69.30	(83.44)	40.72	213.65	58.76
16	Paid-up equity share capital	711.83	711.83	711.83	711.83	711.83
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)					
	- Basic	1.18	(1.19)	0.70	3.23	0.93
	- Diluted	1.18	(1.19)	0.70	3.23	0.93

18 Segment reporting for the Quarter and Year ended March 31,2022						
SI	Particulars	Three months ended			Year ended	
No		March 31, 2022 (audited)	December 31, 2021 (unaudited)	March 31, 2021 (audited)	March 31, 2022 (audited)	March 31, 2021 (audited)
1	Segment Revenue					
	a) Textile	998.79	1,168.11	630.22	3,622.81	1,026.60
	b) Real Estate	279.93	21.96	383.32	827.05	1,077.51
	Revenue from Operations (net)	1,278.72	1,190.07	1,013.54	4,449.86	2,104.11
2	Segment Results					
	Profit/(Loss) before tax and Finance Cost					
	a) Textile	44.78	(202.29)	66.92	82.88	(156.66)
	b) Real Estate	173.73	15.51	248.19	555.45	733.03
	Total	218.51	(186.79)	315.11	638.32	576.37
	Less: Finance Cost	(86.86)	73.86	(158.07)	(313.78)	(395.23)
	Profit from Continuing Operations	131.65	(112.93)	157.04	324.54	181.14
	Profit from DisContinuing Operations	-	-	-	-	-
	Profit before Tax	131.65	(112.93)	157.04	324.54	181.14
3	Segment Assets					
	a) Textile	1,731.76	1,519.21	1,210.56	1,731.76	1,210.56
	b) Real Estate	4,171.78	4,427.89	4,719.99	4,171.78	4,719.99
	c) Other unallocable Corporate Assets	-	-	-	-	-
	Total Assets	5,903.54	5,947.09	5,930.55	5,903.54	5,930.55
4	Segment Liabilities					
	a) Textile	4,264.68	4,246.87	4,355.91	4,264.68	4,355.91
	b) Real Estate	475.00	600.00	624.45	475.00	624.45
	c) Other unallocable Corporate Liabilities	-	-	-	-	-
	Total Liabilities	4,739.68	4,846.88	4,980.36	4,739.68	4,980.36
5	Capital employed (Segment Assets-Segment Liabilities)					
	a) Textile	(2,532.92)	(2,727.67)	(3,145.35)	(2,532.92)	(3,145.35)
	b) Real Estate	3,696.78	3,827.88	4,095.54	3,696.78	4,095.54
	Total Capital employed in Segments	1,163.86	1,100.22	950.19	1,163.86	950.19
	Unallocated Corporate Assets less: Corporate Liabilities	-	-	-	-	-
	Total Capital Employed	1,163.86	1,100.22	950.19	1,163.86	950.19

Notes:

- The above audited results for the quarter and year ended March 31, 2022 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on May 30, 2022.
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The above is an extract of the detailed format of the audited financial results for the quarter and year ended March 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the Quarter and year ended March 31, 2022 are available on the website of the BSE Limited i.e. www.bseindia.com, on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e., www.ramakrishnamills.com
- Previous Year Figures are regrouped and reclassified to make them comparable to the current period.
- The Company has made assessment of the impact of COVID 19 on its business operations and carrying values of assets and liabilities as on the Balance Sheet date and upto the date of adoption of this financial statement and concluded that there could be no significant impact specific to the company's business operations other than the general impact faced by the business at large and the general economic slowdown.
- The figures for the quarter ended 31st March, 2022 is the balancing figures of audited figures of the financial year ended 31st March, 2021 and published unaudited figures for the nine months ended 31st December, 2021.

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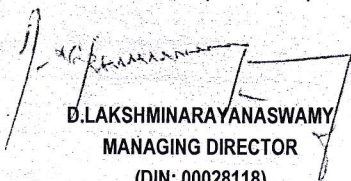
Statement of assets and liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Assets		
Non-current assets		
Property, plant and equipment	522.97	472.10
Capital work in progress	6.57	-
Intangible assets	-	-
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	76.04	76.04
Deferred tax asset (net)	241.55	353.76
Other non-current assets	280.10	10.53
	1,127.23	912.43
Current assets		
Inventories	3,790.37	3,388.53
Contract Assets	833.56	1,480.65
Financial Assets		
Trade receivables	22.65	12.09
Cash and cash equivalents	3.02	3.60
Bank balances other than above	-	-
Loans	-	-
Other Financial Assets	-	-
Other current assets	126.69	133.25
	4,776.30	5,018.11
Total - Assets	5,903.54	5,930.54
Equity and Liabilities		
Equity		
Equity share capital	711.83	711.83
Other Equity	452.02	238.36
Non-Controlling Interests	-	-
	1,163.85	950.19
Non current liabilities		
Financial Liabilities		
Borrowings	461.37	844.83
Other Financial Non Current Liabilities	475.00	600.00
Other non-Current Liabilities	-	-
Provisions	41.25	141.70
	977.61	1,586.53
Current liabilities		
Financial Liabilities		
Borrowings	2,928.63	2,534.01
Lease Liabilities	19.08	13.74
Trade payables	364.01	380.48
Other financial liabilities	-	-
Other current liabilities	337.46	348.43
Provisions	112.88	117.17
	3,762.07	3,393.82
Total - Equity and Liabilities	5,903.54	5,930.54

9 Please refer Annexure-A for Cash Flow Statement.

10 Consolidated Financial Results for the Quarter and Year ended 31 March 2022 is not applicable as the company doesnot have any associates, subsidiaries or joint ventures as on 31 March 2022.

For Sri Ramakrishna Mills (Coimbatore) LTD


D.LAKSHMINARAYANASWAMY
MANAGING DIRECTOR
(DIN: 00028118)

Place: Coimbatore
Date : May 30, 2022

9 ANNEXURE-A TO THE AUDITED FINANCIAL RESULTS

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com

CIN: L17111TZ1946PLC000175

Statement of cash flows for the year ended March 31, 2022

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash Flow From Operating Activities		
Profit before income tax	347.04	190.66
Adjustments for		
Depreciation and amortisation expense	28.07	24.99
(Profit)/ Loss on sale of fixed asset	(35.35)	-
Interest received	(3.15)	(7.11)
Lease Rent	(28.71)	(28.12)
Finance costs	313.78	395.23
	621.69	575.65
Change in operating assets and liabilities		
(Increase)/ decrease in loans	-	-
(Increase)/ decrease in Other financial assets	(0.00)	0.25
(Increase)/ decrease in inventories	(401.84)	(690.96)
(Increase)/ decrease in Contract Assets	647.09	527.55
(Increase)/ decrease in trade receivables	(10.56)	(4.92)
(Increase)/ decrease in Other assets	32.36	(69.01)
Increase/ (decrease) in provisions and other liabilities	(257.32)	58.45
Increase/ (decrease) in trade payables	(16.47)	168.89
Cash generated from operations	614.94	565.89
Less : Income taxes paid (net of refunds)	(22.22)	(7.63)
Net cash from operating activities (A)	592.71	558.26
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(366.71)	-
Sale proceeds of PPE (including changes in CWIP)	43.39	6.01
(Purchase)/ disposal proceeds of Investments	0.98	-
(Investments in)/ Maturity of fixed deposits with banks	-	-
Lease Rent	28.71	28.12
Interest income	3.15	7.11
Net cash used in investing activities (B)	(290.48)	41.25
Cash Flows From Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(383.47)	(152.03)
Proceeds from/ (repayment of) short term borrowings	394.62	(66.19)
Finance costs	(313.97)	(399.67)
Net cash from/ (used in) financing activities (C)	(302.82)	(617.90)
Net decrease in cash and cash equivalents (A+B+C)	(0.59)	(18.39)
Cash and cash equivalents at the beginning of the financial year	3.60	21.98
Cash and cash equivalents at end of the year	3.02	3.60
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	2.71	3.37
- in Margin money deposit account	-	-
Cash on hand	0.30	0.23
	3.02	3.60

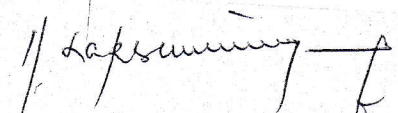
for Sri Ramakrishna Mills (Coimbatore) Limited


D. LAKSHMINARAYANASWAMY
Managing Director
(DIN : 00028118)

Place: Coimbatore
Date : May 30, 2022

CEO / CFO CERTIFICATION
(Pursuant to Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015)

- A. We have reviewed the financial statements and the cash flow statement for the year ended 31.03.2022 and that to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit Committee:
- i) Significant changes in internal control over financial reporting during the year.
 - ii) Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.


D. LAKSHMINARAYANASWAMY
MD
(DIN : 00028118)


G. KRISHNAKUMAR
CFO

Place: Coimbatore
Date : 30.05.2022