



SKMEGG/SEC/NSE/BSE/OCBM/2023

Feb 08, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the followings

1. The un-audited financial results of the company for the quarter and nine month ended 31st December, 2022.

Please find the unaudited financial results (Standalone and consolidated) together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Resignation of Nominee Director Mrs A R Rajalakshmi as per letter received from TIDCO (Tamilnadu Industrial Development Corporation Ltd) and taken on record

This is for your kind information and records.

The Meeting was started at 11.30 A.M and concluded at 15:25 P.M

Yours Faith fully,
For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary
(ICSI Membership No.F10744)

SKM EGG PRODUCTS

Encl. as above

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India. Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmeegg.com

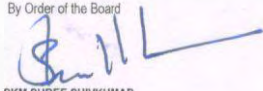


PARTICULARS	Standalone						Consolidated					
	3 Months ended (31.12.2022)	Preceding 3 Months ended (30.09.2022)	Corresponding 3 Months ended in the previous year (31.12.2021)	Year to date figures for the current period ended (31.12.2022)	Year to date figures for the previous year ended (31.12.2021)	Previous year ended (31.03.2022)	3 Months ended (31.12.2022)	Preceding 3 Months ended (30.09.2022)	Corresponding 3 Months ended in the previous year (31.12.2021)	Year to date figures for the current period ended (31.12.2022)	Year to date figures for the previous year ended (31.12.2021)	Previous year ended (31.03.2022)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	17,763	16,369	7,360	47,158	21,449	29,068	18,174	16,043	7,666	47,510	22,398	30,247
Other Income	(467)	15	315	(588)	726	850	(467)	15	315	(588)	727	784
Total Revenue	17,295	16,385	7,675	46,570	22,175	29,918	17,707	16,058	7,981	46,923	23,125	31,031
Expenses												
a) Cost of Material Consumed	10,708	8,505	6,070	26,564	16,789	23,119	10,162	8,090	5,816	25,439	16,165	22,173
b) Purchase of stock in trade	2,235	1,639	-	4,394	58	58	2,532	1,642	284	4,954	851	1,121
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,832)	1,564	(427)	1,495	(190)	(733)	(1,801)	1,224	(396)	1,148	(56)	(618)
d) Employee benefits expenses	606	616	435	1,731	1,245	1,697	606	616	435	1,730	1,244	1,696
e) Finance Costs	175	257	78	580	224	343	177	258	78	564	226	384
f) Depreciation expenses	278	265	240	784	699	945	278	265	240	784	689	945
g) Power and Fuel	522	468	326	1,479	839	1,193	522	468	326	1,479	839	1,193
h) Transport and Forwarding expenses	424	516	230	1,529	590	855	469	600	257	1,684	675	971
i) Other expenses	571	885	382	1,851	965	1,361	1,101	1,283	579	2,929	1,508	2,103
Total Expenditure	13,688	14,715	7,314	40,388	21,200	28,838	14,047	14,447	7,619	40,712	22,151	29,967
Profit Before Share of Profit(Loss) of Associates	3,607	1,669	362	6,182	975	1,080	3,660	1,611	362	6,211	975	1,064
Share of Profit(Loss) of Associates	-	-	-	-	-	-	3	22	2	28	(28)	(31)
Profit(Loss) before exceptional and tax	3,607	1,669	362	6,182	975	1,080	3,663	1,633	364	6,239	947	1,033
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit(Loss) before tax	3,607	1,669	362	6,182	975	1,080	3,663	1,633	364	6,239	947	1,033
Tax expense:												
(1) Current tax	924	425	107	1,602	260	293	924	425	107	1,602	260	293
(2) Deferred tax	14	1	(4)	18	(3)	0	14	1	(4)	18	(3)	0
Profit(Loss) for the period	2,669	1,244	260	4,562	718	787	2,724	1,207	262	4,618	690	739
Other Comprehensive Income, net of tax												
A. Items that will not be reclassified to profit or loss												
i) Remeasurement of Defined Benefit Plans & Others	-	-	-	-	-	(0.96)	-	-	-	-	-	(0.96)
ii) Translating the Financial statements of a foreign operation	-	-	-	-	-	-	8.63	0.41	(2.73)	4.96	(25.89)	70.54
iii) Share in OCI of Associate	-	-	-	-	-	-	-	0.23	0.40	0.23	0.40	0.40
(iv) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.24)	-	-	-	-	-	(0.24)
B. Items that will be reclassified to profit or loss												
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	2,669	1,244	260	4,562	718	786	2,733	1,208	260	4,623	665	810
Net Profit attributable to:												
(i) Owners of the Company							2,717	1,216	262	4,614	690	742
(ii) Non controlling Interest							8	(9)	0	4	(0)	(2)
Other Comprehensive Income attributable to:												
(i) Owners of the Company							7	1	(2)	4	(21)	60
(ii) Non controlling Interest							1	0	(0)	1	(4)	11
Total Comprehensive Income attributable to:												
(i) Owners of the Company							2,724	1,217	260	4,618	669	801
(ii) Non controlling Interest							9	(9)	(0)	5	(4)	8
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share ("not annualised):												
(1) Basic	10.14	4.72	0.99	17.33	2.73	2.99	10.32	4.62	0.99	17.52	2.62	2.82
(2) Diluted	10.14	4.72	0.99	17.33	2.73	2.99	10.32	4.62	0.99	17.52	2.62	2.82

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08.02.2023 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2022.
- The above is an extract of the detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.

By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 08-02-2023

Partners :

N.C. SUNDARARAJAN, F.C.A.,
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA
S. ARJUN, B.Com., A.C.A.,

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

Date:

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **SKM Egg Products Export (India) Limited ("the Company")** for the period ended **31st December, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 08-02-2023

UDIN : 23208276BGVYMT3237

For N.C. Rajagopal & Co.,
Chartered Accountants,

N.C.Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S



Partners :

N.C. SUNDARARAJAN, F.C.A.,
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA
S. ARJUN, B.Com., A.C.A.,

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s.SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 31st December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,



4. The Statement includes the results of the following entities:
- Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - Associate - SKM Universal Marketing Company India Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.778.72 lakhs as at 31.12.2022 and total revenue of Rs.411.18 lakhs & Rs.352.68 lakhs, for the quarter ended 31st December 2022 and for the period from 01.04.2022 to 31.12.2022 respectively and total profit after tax of Rs.44.60 lakhs for the quarter ended 31st December 2022 & total net profit after tax of Rs.24.36 lakhs for the period from 01.04.2022 to 31.12.2022 respectively, total comprehensive income of Rs.51.94 lakhs for the quarter ended 31st December 2022 & total comprehensive income of Rs.28.57 lakhs for the period from 01.04.2022 to 31.12.2022 respectively and cash outflows (net) of Rs.149.81 lakhs for the quarter ended 31st December 2022 & cash outflows (net) of Rs.273.67 lakhs for the period from 01.04.2022 to 31.12.2022 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 08-02-2023

UDIN : 23208276BGVYMU8787

For N.C. Rajagopal & Co.,
Chartered Accountants,

N.C.Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S



SKM Egg's ecstatic Q3 financial results:

SKM EGG PRODUCTS		Stupendous result				
				Rs lakhs		
PARTICULARS	Q1 22-23	Q2 22-23	Q3 22-23	Q3 21-22	Impact	Impact
SALES	13,025	16,369	17,763	7,360	141%	↑
OPERATING PROFIT	1,274	2,192	4,061	679	498%	↑
PBT	905	1,669	3,607	362	897%	↑

Sales revenue up  by 2.4 times @ Rs.177 Cr

Operating Profit up  by 6 times @ Rs.40.61 Cr

Profit before Tax up  by 10 times @ Rs.36 Cr