



12th September, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Script Code: 532357 - EQ	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol: MUKTAARTS - EQ
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Kind Attn: Corporate Relations Department

Dear Sir/Madam,

SUB: POSTAL BALLOT MINUTES

With reference to the captioned subject, enclosed Minutes of Postal Ballot of the Special Resolutions passed by the Members of the Company on 16th August, 2023 as set out in the Postal Ballot Notice dated 25th May, 2023.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,
For Mukta Arts Limited

Hemal N. Pankhania
Company Secretary & Compliance Officer

Encl.: as above

HELD AT _____ ON _____ TIME _____

MINUTES OF POSTAL BALLOT OF THE SEPCIAL RESOLUTIONS PASSED ON WEDNESDAY, 16TH AUGUST, 2023 BY THE MEMBERS OF MUKTA ARTS LIMITED

The Board of Directors of the Company at its Board Meeting held on 25th May, 2023 had approved the proposal to conduct the Postal Ballot by remote e-voting process pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("**MCA**") vide its General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "**MCA Circulars**"), to seek approval of the Members on the following special businesses, as set out in the notice of Postal Ballot dated 25th May, 2023:

Sr. No.	Particulars	Type of Resolution
1.	Re-appointment of Mr. Subhash Ghai (DIN:00019803) as Chairman, Executive Director of the Company.	Special
2.	Re-appointment of Mr. Rahul Puri (DIN:01925045) as Managing Director of the Company.	Special

The following actions were conducted pursuant to the approval of the Board of Directors and in compliance with the provisions of the Act and MCA Circulars:

- 1) The Board has appointed Mr. Kaushal Dalal proprietor of M/s. Kaushal Dalal & Associates, Practicing Company Secretaries, Mumbai (COP:7512) as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
- 2) The Company has availed the services of Link Intime India Private Limited for providing remote e-voting facility to the Members.
- 3) A newspaper advertisement as required under the Act and the MCA Circulars was published on 11th July, 2023 in Financial Express (English Newspaper) and Mumbai Lakshadeep (Marathi Newspaper).
- 4) The remote e-voting commenced on Tuesday, 18th July, 2023 at 9:00 a.m. (IST) and ended on Wednesday, 16th August, 2023 at 5:00 p.m. (IST).
- 5) Postal Ballot Notice was sent to the Members, whose names appeared in the Register of Members/Register of Beneficial owners maintained by the Depositories, as on the



 CHAIRMAN'S INITIALS

HELD AT _____

ON _____

TIME _____

Cut-off date i.e. 30th June, 2023 and whose email address registered with the Company, Registrar and Transfer Agent, Depositories or Depositories Participant(s), through electronic means only.

The Scrutinizer had submitted the report to the Chairman of the Company on 17th August, 2023. Based on the Scrutinizer's Report, the resolutions set out in the Postal Ballot Notice were passed with requisite majority on 16th August, 2023.

The results were declared on 17th August, 2023 and simultaneously intimated to the Stock Exchange(s) i.e. BSE Limited and National Stock Exchange of India Limited, and uploaded on the website of the Company at www.muktaarts.com.

Details of the Resolution along with results of remote e-voting is mentioned below:

RESOLUTION NO. 1 - RE-APPOINTMENT OF MR. SUBHASH GHAI (DIN:00019803) AS CHAIRMAN, EXECUTIVE DIRECTOR OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or enactment(s) thereof from time to time) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and recommendation of Nomination and Remuneration Committee and the Board of Directors for re-appointment of Mr. Subhash Ghai (DIN:00019803) as Chairman, Executive Director of the Company for a further period of 5 years commencing from 30th May, 2023 to 29th May, 2028 be and is hereby approved, at a remuneration (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year) and other terms and conditions, as set out in the Explanatory Statement annexed hereto with authority to the Board of Directors (which shall be deemed to include a Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and remuneration (within the maximum permissible limits in terms of the Act) in such manner as may be agreed to between the Board of Directors and Mr. Subhash Ghai.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby authorized, to do all such acts, deeds, matters and things as it may in its absolute discretion deem fit, necessary and desirable for the purpose of giving effect to this Resolution."



CHAIRMAN'S INITIALS

HELD AT _____

ON _____

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Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Subhash Ghai (DIN:00019803) as Chairman, Executive Director of the Company for a period of 5 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15960590	125600	0.7869	125600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15960590	125600	0.7869	125600	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6624610	41814	0.6312	39842	1972	95.2839	4.7161
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6624610	41814	0.6312	39842	1972	95.2839
Total		22585200	167414	0.7413	165442	1972	98.8221	1.1779
Whether resolution is Pass or Not.								Yes

RESOLUTION NO. 2 - RE-APPOINTMENT OF MR. RAHUL PURI (DIN:01925045) AS MANAGING DIRECTOR OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or enactment(s) thereof from time to time), and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, recommendation of Nomination and Remuneration Committee and the Board of Directors for re-appointment of Mr. Rahul Puri (DIN:01925045) as Managing Director of the Company for a further period of 5 years commencing from 30th May, 2023 to 29th May, 2028 be and is hereby approved, at a remuneration (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year) and other terms and conditions, as set out in the Explanatory Statement annexed hereto, with authority to the Board of Directors (which shall be deemed to include a Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and remuneration (within the maximum permissible limit in terms of the Act) in such manner as may be agreed to between the Board of Directors and Mr. Rahul Puri.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby authorized, to do all such acts, deeds, matters and things as it may in its absolute discretion deem fit, necessary and desirable for the purpose of giving effect to this Resolution.”

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CHAIRMAN'S INITIALS

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Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Rahul Puri (DIN:01925045) as Managing Director of the Company for a period of 5 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		162600	1.0188	162600	0	100.0000	0.0000
	Poll	15960590	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	15960590	162600	1.0188	162600	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		41814	0.6312	39842	1972	95.2839	4.7161
	Poll	6624610	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6624610	41814	0.6312	39842	1972	95.2839	4.7161
Total		22585200	204414	0.9051	202442	1972	99.0353	0.9647
Whether resolution is Pass or Not.								Yes

Both the Special Resolutions, as set out in the Postal Ballot Notice dated 25th May, 2023, were duly approved by the Members of the Company with requisite majority on 16th August, 2023.



CHAIRMAN

Date of Signing:

12/09/2023

Place: Mumbai
Date of Entry: 12/09/2023

CHAIRMAN'S INITIALS