

 <p>इंडियन बैंक ALLAHABAD</p> <p>निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in</p>	<p>कॉर्पोरेट कार्यालय 254-260, अव्वै शण्मुगमसालै रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484</p>
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Ref. No.: ISC/351/2021-22

Date: 23.02.2022

<p>The Vice President National Stock Exchange of India Ltd. Exchange Plaza Bandra - Kurla Complex Bandra East, Mumbai - 400 051</p> <p>NSE Symbol: INDIANB</p>	<p>The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai - 400001</p> <p>BSE Scrip Code- 532814</p>
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that Indian Bank has subscribed to Rights Issue of 12,50,000 equity shares of IBBIC Private Ltd. as detailed below:

Name of Target Entity	No. of Shares already subscribed	% Stake	No. of Shares subscribed under Rights Issue	% Stake	Total No. of Shares subscribed and % stake
IBBIC Private Ltd.	50,000	5.55	12,50,000	5.55	13,00,000 and 5.55%

Further details are attached as Annexure.

This is for your information, records and dissemination please.

Yours faithfully,


(Arun Kumar Bansal)
General Manager - CFO



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Annexure to letter Ref No. ISC/351/2021-22

Requisite details of the transaction:

a.	Name of the target entity, details in brief such as size, turnover etc	IBBIC Private Limited
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
c.	Whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
d.	Industry to which the entity being acquired belongs	Services
e.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment of equity stake of 5.55%; No. of Shares: 12,50,000 (Face Value of Rs. 10/- per share) subscribed under first tranche of Rights Issue of 49,50,000 shares offered to existing shareholders on proportionate basis through Rights Issue.
f.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
g.	Indicative time period for completion of the transaction	Current financial year (2021-22)
h.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 1.25 crore (cash consideration computed as Purchased shares of current subscription multiplied by purchase price per share)
i.	Price at which the shares are purchased (Purchase Price per share)	Rs. 10/- per equity share (at par)
j.	Percentage of shareholding / control invested and/or number of shares invested	Percentage Holding: 5.55%; 13,00,000 equity shares of Face Value of Rs.130,00,000/- (Total holding includes previous purchase of 50,000 shares and current purchase of 12,50,000 shares under Rights Issue)
k.	Brief background about the entity	IBBIC Private Limited is incorporated on 25-05-2021 as a financial technology company with an objective of providing a platform for exploring, building and implementing distributed Ledger Technology (DLT) solutions for the Indian Financial Services sector. A distribution ledger or shared ledger technology is a consensus of replicated, shared and synchronized digital data geographically spread across multiple sites, countries or institutions. Products/Line of business: Distributed Ledger Technology Platform History of last 3 years turnover: Yet to be operational Country of presence: India

