



# RPP Infra Projects Ltd

To,

Date: Dec 12<sup>th</sup>, 2023

**BSE Limited,**  
Floor -25, Phirozejeejeebhoy Tower, Dalal  
Street, Mumbai- 400001  
Scrip Code: 533284

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. - C/1, G Block,  
Bandra - Kurla Complex, Bandra (E), Mumbai -  
400051  
Symbol:RPPINFRA

Dear Sir/Madam,

**Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In accordance with the provision of securities and exchange board of india (listing obligations and disclosure requirements regulations).

We wish to inform you that M/s. Lunkar Finance private Limited, subsidiary of R.P.P Infra Project limited, has voluntarily applied for cancellation of Certificate of Registration of Non-Banking Financial Institution(NBFI)business to Reserve Bank of India.

We have received the original/hardcopy of cancellation of certificate(CoR) On voluntary basis- M/s Lunkar Finance Private Limited yesterday as M/s Lunkar Finance Private Limited will change its principal business to infrastructure & Real estate development.

Kindly note the above Information in your records .

In addition to this, attached herewith Declaration as per SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015.

Thanking you,

Yours Truly,

**For R.P.P Infra Projects Limited**

**A.Nithya**  
Whole Time Director/CFO

Regd Office :  
S.F. No. 454, Raghupathynaiken Palayam,  
Railway Colony (Post), Poondurai Road,  
Erode - 638 002. Tamilnadu. India.

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CIN : L45201TZ1995PLC006113  
PAN : AAACR9307E  
GSTIN No. : 33AAACR9307E1Z0



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

[www.rbi.org.in](http://www.rbi.org.in)

CHN.DOS.RSG.No. <sup>825</sup> 113.23.233/2023-24

November 24, 2023

Registered Post with AD

The Managing Director  
Lunkar Finance Private Limited  
No. 42, Third Floor, Kodambakkam High Road  
Nungambakkam,  
Chennai- 600034

Madam/Dear Sir

**Cancellation of Certificate of Registration (CoR) on voluntary basis- M/s Lunkar Finance Private Limited**

Please refer to your application dated January 4, 2023, to the Reserve Bank of India(RBI) for cancellation of the CoR bearing No. B-07.00714 dated April 19, 2002, on account of voluntary exit from Non-Banking Financial Institution (NBFI) business.

2. In exercise of powers conferred under Section 45-IA (6) of the RBI Act, 1934, the CoR issued by RBI stands cancelled. The cancellation order dated November 23, 2023, is enclosed.

3. Please note that your company can not transact the business of a Non-Banking Financial Institution (NBFI) as defined in Clause [a] of Section 45-IA of the RBI Act, 1934, without obtaining a fresh CoR from the Reserve Bank of India.

4. Your company is not eligible to submit a fresh application for CoR as an NBFC for a period of three years from the date of cancellation of CoR.

5. Your attention is drawn to the penal provisions contained in Chapter V of the RBI Act, 1934 for violation of any provisions of the said Act, *ibid*.

6. Please acknowledge receipt.

(A. J. Kennedy)  
Assistant General Manager

Encl: As Above

पर्यवेक्षण विभाग, राजाजी सालै, फोर्ट ग्लेसिस, पोस्ट बाक्स सं 5030

भारत फोन: 25399222, 25399283/84, 25399189 फैक्स 044-2539 3797 ई मेल: [dosrsgche@rbi.org.in](mailto:dosrsgche@rbi.org.in).

DEPARTMENT OF SUPERVISION, FORT GLACIS, RAJAJI SALAI, CHENNAI - 600 001

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Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



**Reserve Bank of India  
Department of Supervision  
Chennai Regional Office**

*In exercise of the powers conferred under  
Section 45-IA (6) of the Reserve Bank of India Act, 1934,  
the Reserve Bank of India passes the following order in the matter of*

**M/s Lunkar Finance Private Limited**

M/s Lunkar Finance Private Limited ("the company"), bearing CIN - U65929TN1999PTC041812, having its registered office at No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai, Tamil Nadu - 600034 was incorporated on February 1, 1999 under the provisions of Companies Act, 1956. The company had submitted an application on January 17, 2002 to the Reserve Bank of India ("the Bank") for obtaining a Certificate of Registration (CoR) under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 ("the RBI Act"). Accordingly, the Bank granted a CoR to the company bearing No. B-07.00714 dated April 19, 2002 to carry on the business of a Non-Deposit taking Non-Banking Financial Company subject to compliance with the provisions of the RBI Act, guidelines/directions issued by the Bank from time to time and the terms/conditions subject to which the CoR was issued.

2. In terms of sub-Section (6) of Section 45-IA of the RBI Act, the Bank may cancel a CoR granted to an NBFC, if it-

- i. ceases to carry on the business of a Non-Banking Financial Institution (NBFI) in India; or
- ii. has failed to comply with any condition subject to which the CoR had been issued to it; or
- iii. at any time fails to fulfil any of the conditions referred to in clauses (a) to (g) of sub-section (4) of Section 45-IA of the RBI Act; or

iv. fails –

a) to comply with any direction issued by the Bank under the provisions of Chapter III-B of the RBI Act; or

b) to maintain accounts in accordance with the requirements of any law or any direction or order issued by the Bank under the provisions of Chapter III-B of the RBI Act; or

c) to submit or offer for inspection its books of account and other relevant documents when so demanded by an inspecting authority of the Bank; or

v. has been prohibited from accepting deposits by an order made by the Bank under the provisions of Chapter III-B of the RBI Act and such order has been in force for a period of not less than three months.

3. The company, vide letter dated January 4, 2023, voluntarily requested the Bank for the cancellation of the CoR issued to it. Subsequently, the company submitted the following documents in support of its request:





- i. Audited financial statements for the year ended as on March 31, 2022 and March 31, 2023.
  - ii. Board Resolution dated January 24, 2023 indicating that:
    - a) the Board had approved the surrender of CoR.
    - b) the company had stopped NBF1 activity with effect from January 1, 2023 and will not carry out the same in future. The Financial Assets/ Total Assets and Financial Income/Gross Income as on March 31, 2023 are 0.00% and 0.00% respectively.
  - iii. Statutory Auditor Certificate (SAC) dated July 5, 2023 indicating that:
    - a) the company had stopped NBF1 activity with effect from January 1, 2023. The Financial Assets/Total Assets and Financial Income/Gross Income as on March 31, 2023 are 0.00% and 0.00% respectively.
  - iv. Post exit from NBF1 activities, the company has decided to undertake infrastructure & real estate development activities.
  - v. Undertakings from the company that:
    - a) it will apply to RoC, MCA for suitably changing its name and industrial activity code, which will represent it not carrying out financial business, within 30 days post cancellation of CoR.
    - b) it will amend its Memorandum of Association (MoA), deleting clauses related to financial business from its Main objects, within 30 days post cancellation of CoR.
    - c) it will submit the audited financials for the next two financial years to the Bank, within 30 days post finalization of annual accounts, but not later than 31<sup>st</sup> December.
4. On scrutiny of the financial statements of the company for the year ended as on March 31, 2023, it is observed that, the company is not fulfilling the Principal Business Criteria (PBC) stipulated by the Bank required to continue holding CoR as an NBFC since its financial assets and financial income were less than 50 per cent of the total assets and total financial income, respectively.
5. Considering all the relevant facts, developments and affairs of the company, and the documents submitted by it, the Bank has observed that the company has ceased to carry out NBF1 activity requiring registration from the Bank. The company has lost the original CoR and submitted the Board resolution dated January 4, 2023 in this regard. It has also registered an FIR and issued a public notice in newspapers for the loss of CoR. Accordingly, the CoR bearing No. B-07.00714 dated April 19, 2002 issued to M/s Lunkar Finance Private Limited is hereby cancelled in terms of Section 45-IA (6)(i) of the RBI Act.
6. A copy of this Order may be communicated to the company.

Place: Chennai  
Date: November 23, 2023

  
(Uma Sankar)  
Regional Director