

13th December, 2024

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra - 400001

**Sub: CORRECTED LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER, 2024**

Ref: VANI COMMERCIALS LIMITED (Scrip Code: 538918)

Dear Sir/Madam,

This is with reference to query received from your good office vide email dated 12th December, 2024 w.r.t. the Limited Review Report on Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2024 uploaded on BSE Portal on 11th November, 2024.

The query received from your good office is as mentioned below:

1. Consolidated Results - Limited Review Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019). Submit Limited Review Report as per the prescribed format.(point no 4 not given) for Quarter Ended - September 2024

Therefore, we enclose herewith the Corrected Limited Review Report of the Independent Auditors of the Company alongwith the Consolidated Un-Audited Financial results for the quarter and half year ended on 30th September, 2024 annexed herewith and marked as **Annexure-A**.

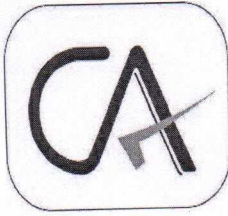
Further, it is ensured that there is no other change in the Financial Statements other than those mentioned above.

Kindly take the above information in your records.

Thanking You
Yours Sincerely

For VANI COMMERCIALS LIMITED

**ISHITA AGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM NO. 65528**



MKRJ AND COMPANY
CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16,
Sector -5, Dwarka, New Delhi - 110075

Mob.: 9818478173,

Email: Mukesh.jain@mkrj.in; fcacfs19@gmail.com

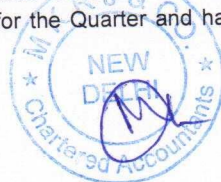
Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

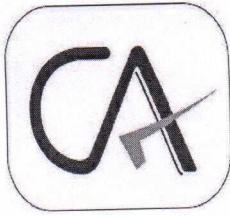
**To the Board of Directors of
Vani Commercials Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Vani Commercials Limited** ("the Parent Company") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th September, 2024 and for the period from 1st July, 2024 to 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended on 30th September, 2024 and the corresponding period from 1st July, 2024 to 30th September, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Silverlink Fintech Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter that We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Vani Commercials Limited** ("the Parent Company") for the Quarter and half year ended September 30, 2024 ("the Statement").





MKRJ AND COMPANY
CHARTERED ACCOUNTANTS

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This statement, which is the responsibility of the Company's Managements and has been approved by the Board of Directors and prepared under pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations"). Our Responsibility is to issue a report on these financial statements based on our review.

7. We did not review the interim financial statements /financial information/ financial results of branches and joint operations included in the standalone unaudited/audited interim financial statements/ financial information/ financial results of the entities included in the Group, whose results reflect total assets of Rs. _____ as at 30th September, 2024 and total revenues of Rs. _____ and Rs. _____, total net profit / (loss) after tax of Rs. _____ and Rs. _____ and total comprehensive income/ loss of Rs. _____ and Rs. _____ for the quarter ended 30th September, 2024 for the period from 1st July, 2024 to 30th September, 2024 respectively, and cash flows (net) of Rs. _____ for the period from 1st July, 2024 to 30th September, 2024, as considered in the respective standalone unaudited/ audited interim financial statements/financial information/ financial results of the entities included in the Group. The interim financial statements/ financial information / financial results of these branches and joint operations have been reviewed by the branch auditors and other auditors whose reports have been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

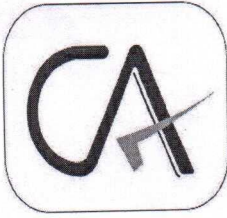
We did not review the interim financial statements / financial information / financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 1,00,000/- (Rupees One Lakh (Rounded off)) as at 30th September, 2024 and total revenues are NIL, total net profit/(loss) after tax is NIL and total comprehensive income / loss is NIL for the quarter ended 30th September, 2024 and for the period from 1st July, 2024 to 30th September, 2024, respectively, and cash flows (net) of Rs. 1,00,000/- (Rupees One Lakh (Rounded off)) for the period from 1st July, 2024 to 30th September, 2024, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. _____ and Rs. _____ and total comprehensive income / loss of Rs. _____ and Rs. _____ for the quarter ended 30th September, 2024 and for the period from 1st July, 2024 to 30th September, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of 0 associates and 0 joint ventures, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of **Silverlink Fintech Private Limited (subsidiary)** which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.1,00,000/- (Rupees One Lakh (Rounded off)) as at 30th September, 2024 and total revenues are NIL, total net profit/(loss) after tax is NIL and total comprehensive income / loss is NIL for the quarter ended 30th September, 2024 and for the period from 1st July, 2024 to 30th September, 2024, respectively, and cash flows (net) of Rs. 1,00,000/- (Rupees One Lakh (Rounded off)) for the period from 1st July, 2024 to 30th September, 2024, as considered in the consolidated unaudited financial results.





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The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. _____ and Rs. _____ and total comprehensive income / loss of Rs. _____ and Rs. _____ for the quarter ended _____ and for the period from _____ to _____, respectively, as considered in the consolidated unaudited financial results, in respect of _____ associates and _____ joint ventures, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi
Date: 13.12.2024

For MKRJ & Company
Chartered Accountants



Mukesh Kumar Jain
Partner

M. No. 073972

FRN: 030311N

UDIN - 24073972BKFATM3876

VANI COMMERCIALS LIMITED

REGD. OFF.: Khasra No. 19/4, Kamruddin Nagar, Near Butterfly Sr. Sec School, Najafgarh Road, Nangloi, Delhi-110041
CIN:L74899DL1988PLC106425

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Lacs)

Particulars	Quarter ended			Half year ended		Year ended	
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
1	Income From Operations						
i)	Revenue From Operations	129	139	149	268	229	314
ii)	Other Operating Income	-	-	-	-	-	-
	Other Income	1	-	-	1	-	1
2	Total Income (1+2)	130	139	149	269	229	315
	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employee benefits expense	8	15	26	23	48	85
e)	Finance cost	35	78	84	113	116	115
f)	Depreciation and amortisation expense	5	1	-	6	-	-
g)	Other expenses	37	65	13	102	40	55
3	Total expenses	84	159	123	243	204	255
4	Profit/(Loss) before exceptional items and tax (3-4)	46	(20)	26	26	25	60
5	Exceptional Items						
6	Profit before tax (5-6)	46	(20)	26	26	25	60
7	Tax Expenses:						
a)	Current Tax	-	-	-	-	-	16
b)	Deferred Tax	-	-	-	-	-	-
c)	Provision for standard assets of NBFCs	-	-	-	-	-	21
8	Profit / (Loss) for the period (7-8)	46	(20)	26	26	25	24
9	Other comprehensive Income (OCI)						
a)	Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
10	Total Comprehensive income for the period (9+10)	46	(20)	26	26	25	24
11	Paid-up equity share capital	1,174	1,174	1,174	1,174	1,174	1,174
	Reserve excluding Revaluation Reserve						
	Earnings per share (after extraordinary items not)						
a)	Basic	0.39	(0.17)	0.22	0.22	0.21	0.02
b)	Diluted	0.39	(0.17)	0.22	0.22	0.21	0.02

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 11th November 2024 and subjected to limited review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
- Previous year's figures have been regrouped / rearranged wherever necessary
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment
- The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable
- The Company has designated an exclusive email ID viz. info@vanicommercials.com for investor grievance redressal
- These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.bseindia.com)
- The Limited review as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter and half year ended 30th September, 2024 which needs to be explained

For Vani Commercials Limited



Date: 11th November, 2024

Place: New Delhi

Notes:

1. Disclosure of Consolidated Assets & liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as at 30th September 2024

(Rs. In Lacs)

S.No.	Particulars	HALF YEAR ENDED As on 30th Sept 2024	HALF YEAR ENDED As on 30th Sept 2023	YEAR ENDED As on 31st March 2024
A	Assets			
1	Financial Assets			
	Cash and Cash equivalents	78	7	40
	Bank Balances other than cash and cash equivalents	-	-	-
	Trade receivables	-	-	-
	Investment in Subsidiaries and joint ventures	-	-	-
	Loans	4949	5,201	5,131
	Other investments	325	422	325
	Other financial assets	18	17	6
	Sub total	5370	5648	5501
2	Non-Financial assets			
	Inventories	21	-	21
	Current tax assets (net)	-	-	-
	Deferred tax assets (net)	-	-	-
	Investment property	-	-	-
	Property, plant & equipment	31	-	3
	Capital work in progress	-	-	-
	Other non-financial Assets	-	21	-
	Sub total	52	21	24
	TOTAL ASSETS	5421	5669	5525
B	Liabilities and equity			
1	Financial liabilities			
	Trade payables	23	38	22
	Other financial liabilities	3874	4,243	4112
	Sub total	3896	4281	4134
2	Non financial Liabilities			
	Current tax liabilities (net)	-	-	-
	Provisions	71	30	45
	Deferred tax liabilities	-	-	-
	Other non -financial liabilities	88	25	6
	Sub total	159	55	51
3	Equity			
	Equity Share capital	1174	1,174	1174
	Securities Premium Account	152	152	-
	Other equity	40	7	166
	Minority Interest	-1	-	-1
	Money Received Against Share Warrants	-	-	-
	Sub total	1365	1333	1339
	TOTAL LIABILITIES AND EQUITY	5,421	5,669	5,525

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2024
- The company does not have any exceptional items to report for the above period.
- The figures of the previous period/year have been regrouped/reclassified, wherever considered necessary
- This statement is as per Regulation 33 of SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015.

For Vani Commercial Limited



Date: 11th November, 2024

Place: New Delhi

DIN: 06938389

Notes(contd):

2. Disclosure of consolidated statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September 2024

(Amount In Lacs)

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2024

PARTICULARS	Half Year Ended		Year Ended
	As on 30th Sept 2024	As on 30th Sept 2023	As on 31th March 2024
A. Cash Flow From Operating Activities			
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	26	25	60
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation & Amortization Expenses	6	-	-
Loss on sale of Assets	-	-	-
Profit on Sale of Investments Net	-	-	-
Dividend Distribution Tax	-	-	-
Provision for tax Previous year	-	-	-
Interest on DDT	-	-	-
Net transfer to Reserve	-	-	(12)
Cash outflow toward tax	-	-	48
Cash outflow toward tax	-	-	(16)
Operating Profits before Working Capital Changes Adjusted for:			
Change in Assets & Liabilities			
Increase/(Decrease) in other Current Assets	32	25	33
Increase/(Decrease) in other Current Liabilities	182	3,323	-
(Increase)/Decrease in Loans	(238)	14	(3,299)
Increase/(Decrease) in Non Financial Liabilities	82	-	(6)
Increase/(Decrease) in Trade Payables	1	(3,372)	(3)
Increase/(Decrease) in Other Payable	-	-	90
Increase/(Decrease) in Provisions	26	-	15
(Increase)/Decrease in Other Financial Assets	(12)	-	8
(Increase)/Decrease in Other Non Financial Assets	-	-	-
Cash generated from Operations	-	-	-
Income Tax Paid/ Refund	-	-	-
Interest on TDS	-	-	-
Net Cash Used in Operating Activities (A)	41	(36)	(3,194)
	73	(11)	(3,161)
B. Cash Flow From Investing Activities			
sale (purchase) of Fixed Assets	(28.00)	-	(2)
sale (purchase) of Investments	-	-	-
Proceeds from investment	-	-	98
Cash Flow From Investing Activities (B)	(28.00)	-	95
C. Cash Flow From Financing Activities			
(Increase)/ Decrease in Long term Loan & Advances	-	-	-
Increase/ Decrease in Equity Share Capital	-	-	-
Increase/ (Decrease) in Long term Borrowings	-	-	-
Borrowings other than debt securities issued (net)	-	-	3,087
Increase/ Decrease in Security Premium	-	-	-
Increase/ Decrease in capital reserve	(6.64)	-	-
Increase/ Decrease in Share application Money	-	-	-
Increase/ Decrease in Share warrant	-	-	-
Interest on DDT	-	-	-
Dividend on Distribution tax paid	-	-	-
Dividend Paid	-	-	-
Net Cash Used in Financing Activities (C)	(6.64)	-	3,087.00
E Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	38	(11)	22
F Cash & Cash Equivalents at the beginning of period	40	18	18
G Cash & Cash Equivalents at the end of period	78	7	40

For Vani Commercials Limited

Date: 11th November, 2024
Place: New Delhi

Vishal Abrol
(Managing Director)
DIN: 06998389