



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 14, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release on declaration as lowest bidder.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING LIMITED ALONG WITH IT'S JOINT VENTURE PARTNERS HAVE BEEN DECLARED LOWEST (L1) FOR NEW ORDERS AGGREGATING RS. 1,5676.24 MILLION, OUR SHARE 10,090.56 MILLION.

Mumbai, February 14, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that they have been declared lowest bidder (L1) for the below mentioned projects. These projects will be executed in Joint Ventures. All the Projects are scheuled to be completed in a period of 36 months.

<u>Sr.No.</u>	<u>Projects</u>	<u>Description</u>	<u>Company's Share in the Project (Rs. In million)</u>
1	Rihand Micro Irrigation Project by Department of Water Resources, Madhya Pradesh.	Construction of a Pressure irrigation system to supply water through the Rising/ Gravity mains by pressurized pipeline system for micro irrigation under Rihand Micro Irrigation Project, State of Madhya Pradesh	5,120.47
2	Krishna Marathwada Irrigation Project - Lift Irrigation Scheme 01 - By Water Resources Department, Government of Maharashtra	Investigation, design, construction, testing, commissioning of works comprising of civil and allied works under lift irrigation scheme no.1 of Krishna Marathwada Irrigation Project, Dist. Osmanabad, State Maharashtra	3,373.34
3	Krishna Marathwada Irrigation Project - Lift Irrigation Scheme 02 - By Water Resources Department, Government of Maharashtra	Investigation, design, construction, testing, commissioning of works comprising of civil and allied works under lift irrigation scheme no.2 of Krishna Marathwada Irrigation Project, Dist. Osmanabad, State Maharashtra	1,596.75
		Total	10,090.56

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-year company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily



as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details -

Kavita Shirvaikar - kavita.shirvaikar@pateleng.com; Shobha Shetty - shobha.shetty@pateleng.com; Rahul Agarwal - rahul.agarwal@pateleng.com