

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: magnumventures@gmail.com Website: www.magnumventures.in

Date: 4th August, 2022

Department of Corporate Services Bombay Stock Exchange Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051
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Sub: Discontinuation of services of Cash Flow Monitoring Agency & Concurrent Auditor

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sir/ Madam,

Pursuant to the provisions of regulation 30 of SEBI (LODR) Regulations, 2015 read with para A of part A of Schedule III of the said Regulations, We wish to inform you that Alchemist Assets Reconstruction Company Limited has suspended services of concurrent auditor and cash flow monitoring agency w.e.f. 01.07.2022. (Letter enclosed for reference)

Kindly take the same on your records.

Thanking You

Yours Sincerely,

For Magnum Ventures Limited

Aaina Gupta

Aaina Gupta

Company Secretary cum

Compliance Officer



AARC/RES/MVL/040822/07

August 04, 2022

To,
Magnum Ventures Ltd
H. No. MN01, Hub & Oak,
E-14, Lower Ground Floor,
Defence Colony,
New Delhi-110024

Dear Sir,

Sub.: Discontinuation of services of Cash Flow Monitoring Agency & Concurrent Auditor – A/c Magnum Ventures Ltd

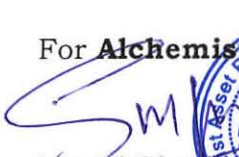
Please refer to the sanction letters dated 20.07.2022 issued by us and duly acknowledged and accepted by you for restructuring of debts acquired by us from 5 banks viz Oriental Bank of Commerce, Allahabad Bank, Punjab National Bank, Indian Overseas Bank and Syndicate Bank.

It is informed that we have suspended services of concurrent auditor and cash flow monitoring agency w.e.f. 01.07.2022. However, please note that we reserve our right *inter alia* to appoint such auditors or cash flow monitoring agency in future.

This is for your information & necessary action, please.

Thanking you,
Yours sincerely,

For **Alchemist Asset Reconstruction Co. Ltd**


(Suraj Singh)
Senior Manager

