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## **JASCH INDUSTRIES LIMITED**

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**JASCH**

**Works:**

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

Phone : 0130-2216666

Email. skverma@jasch.biz Website. www.jaschindustries.com,

CIN : L24302DL1985PLC383771

JI/SE/1

28<sup>th</sup> May 2022

The BSE Ltd,  
Deptt of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

**Sub: Audited Financial Results for the quarter & financial year ended on 31<sup>st</sup> March 2022**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are enclosing herewith audited stand-alone and consolidated financial results of the Company for the quarter & financial year ended on 31<sup>st</sup> March 2022 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings both held today and Auditors' report in respect of the same.

The aforesaid financial results also contain disclosures of related party transactions & statement of cash flows for the financial year ended on 31<sup>st</sup> March 2022.

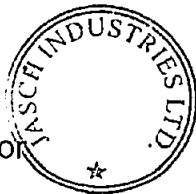
The meeting of Board of Directors of the Company commenced at 12:30 hours and concluded at 15:00 hours.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,  
For Jasch Industries Ltd

  
Jai Kishan Garg  
Managing Director



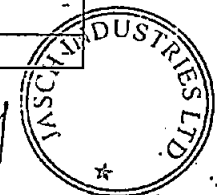
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**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH 2022**

Part - 1

(Rs in Lakh)

Sno	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Quarter Ended	Year Ended
		31.03.22	31.12.21	31.03.21	31.03.22	31.03.21	31.03.22	31.03.22
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	<b>Income</b>							
1	Revenue from operation	6,219.529	6,284.54	4,929.11	21,427.849	13,423.50	6,219.529	21,427.849
2	Other income	46.444	67.42	55.47	179.611	144.13	46.444	179.611
3	<b>Total income</b>	<b>6,265.973</b>	<b>6,351.96</b>	<b>4,984.58</b>	<b>21,607.460</b>	<b>13,567.63</b>	<b>6,265.973</b>	<b>21,607.460</b>
4	<b>Expenses</b>							
	(a) Cost of materials consumed	4,141.373	4,292.77	3,439.06	14,681.190	8,806.06	4,141.373	14,681.190
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(31.002)	(20.07)	(74.97)	(203.303)	78.63	(31.002)	(203.303)
	(d) Gst / Excise Duty	-	-	-	-	-	-	-
	(e) Employee benefits expenses	409.594	400.30	342.92	1,521.869	1,269.01	409.594	1,521.869
	(f) Finance Costs	14.141	15.11	15.89	51.880	61.28	14.141	51.880
	(g) Depreciation & amortization expenses	73.304	74.97	68.35	293.570	286.02	73.304	293.570
	(h) Other Expenditure							
	(i) Power and Fuel	338.088	357.71	246.59	1,148.367	624.91	338.088	1,148.367
	(ii) Store & Spares/Consumables	18.566	14.64	14.05	58.829	32.16	18.566	58.829
	(iii) Other expenditure	434.424	322.08	262.76	1,326.879	847.59	434.424	1,326.879
	<b>Total Expenses</b>	<b>5,398.487</b>	<b>5,457.51</b>	<b>4,314.65</b>	<b>18,879.281</b>	<b>12,005.66</b>	<b>5,398.487</b>	<b>18,879.281</b>
5	<b>Profit / (Loss) before exceptional item &amp; tax (3-4)</b>	<b>867.485</b>	<b>894.45</b>	<b>669.93</b>	<b>2,728.179</b>	<b>1,561.97</b>	<b>867.485</b>	<b>2,728.179</b>
6	Exceptional Item( Net)	-	-	-	-	1.53	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>867.485</b>	<b>894.45</b>	<b>669.93</b>	<b>2,728.179</b>	<b>1,560.44</b>	<b>867.485</b>	<b>2,728.179</b>
8	Less :Tax expenses							
	Current Tax	235.600	230.08	161.32	714.200	410.00	235.600	714.200
	Deferred Tax. (Credit) / Charge.	(10.434)	-	15.24	(10.434)	15.24	(10.434)	(10.434)
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>642.319</b>	<b>664.37</b>	<b>493.37</b>	<b>2,024.413</b>	<b>1,135.20</b>	<b>642.319</b>	<b>2,024.413</b>
10	Profit / (Loss) from discontinued operation before tax	-	-	-	-	-	-	-
11	Tax Expense on discontinued operation	-	-	-	-	-	-	-



12	Profit / (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-	-
13	Profit / (Loss) for the period (9 +12)	642.319	664.37	493.37	2,024.413	1,135.20	642.319	2,024.413
14	Other comprehensive income	-	-	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-
	<b>Total Comprehensive income / (loss) for the period (13+14)</b>	642.319	664.37	493.37	2,024.413	1,135.20	642.319	2,024.413
15	<b>Net Profit / (Loss) attributable to</b>	642.319	664.37	493.37	2,024.413	1,135.20	642.319	2,024.413
	(a) Owners of the Company	642.319	664.37	493.37	2,024.413	1,135.20	642.319	2,024.413
	(b) Non-controlling interest	-	-	-	-	-	-	-
16	Other Comprehensive income	-	-	-	-	-	-	-
	(a) Owners of the Company	-	-	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-	-	-
17	<b>Total comprehensive income / (Loss) attributable to</b>	642.319	664.37	493.37	2,024.413	1,135.20	642.319	2,024.413
	(a) Owners of the Company	642.319	664.37	493.37	2,024.413	1,135.20	642.319	2,024.413
	(b) Non-controlling interest	-	-	-	-	-	-	-
18	Paid-up equity share capital (Face value of ' 10/- each)	1,133.000	1,133.00	1,133.00	1,133.000	1,133.00	1,133.000	1,133.000
19	Reserve excluding Revaluation Reserves	7,843.250	6,536.57	5,818.84	7,843.250	5,818.84	7,843.250	7,843.250
20	Earnings per equity share (for continuing operation)							
	(a) Basic	5.669	5.86	4.35	17.868	10.02	5.669	17.868
	(b) Diluted	5.669	5.86	4.35	17.868	10.02	5.669	17.868
21	Earnings per equity share (for discontinuing operation)							
	(a) Basic	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-
22	Earnings per equity share							
	(a) Basic	5.669	5.86	4.35	17.868	10.02	5.669	17.868
	(b) Diluted	5.669	5.86	4.35	17.868	10.02	5.669	17.868

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**Standalone And Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Year Ended 31<sup>st</sup> March, 2022.**

(Rs in Lakh)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Quarter Ended	Year Ended
	31.03.22	31.12.21	31.03.21	31.03.22	31.03.21	31.03.22	31.03.22
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1 Segment Revenue</b>							
a) Electronic Thickness Gauge (BTG)	1,780.322	1,687.38	1,356.43	6,165.980	4,353.62	1,780.322	6,165.980
b) Synthetic Leather & Allied Products	4,485.651	4,664.58	3,628.15	15,441.480	9,214.01	4,485.651	15,441.480
c) Unallocated	-	-	-	-	-	-	-
Total	6,265.973	6,351.96	4,984.58	21,607.46	13,567.63	6,265.973	21,607.460
Less: Inter-segment Revenue.	-	-	-	-	-	-	-
Revenue From Operations	6,265.973	6,351.96	4,984.58	21,607.460	13,567.63	6,265.973	21,607.460
<b>2 Segment Result (Profit (+) / Loss (-) before Tax and Interest</b>							
a) Electronic Thickness Gauge (BTG)	627.677	611.15	344.57	2,189.136	901.06	627.677	2,189.136
b) Synthetic Leather & Allied Products	253.949	298.41	341.25	590.923	722.19	253.949	590.923
c) Unallocated	-	-	-	-	-	-	-
Total	881.626	909.56	685.82	2,780.059	1,623.25	881.626	2,780.059
Less : (i) Interest	14.141	15.11	15.89	51.880	62.81	14.141	51.880
(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-	-	-
Total Profit Before Tax	867.485	894.45	669.93	2,728.179	1,560.44	867.485	2,728.179
<b>3 Segment Assets</b>							
a) Electronic Thickness Gauge (BTG)	5,889.060	5,327.73	3,949.56	5,889.060	3,949.56	5,889.060	5,889.060
b) Synthetic Leather & Allied Products	7,507.518	7,475.64	6,692.55	7,507.518	6,692.55	7,507.518	7,507.518
Total Segment Assets	13,396.578	12,803.37	10,642.11	13,396.578	10,642.11	13,396.578	13,396.578
<b>4 Segment Liabilities</b>							
a) Electronic Thickness Gauge (BTG)	1,317.396	1,305.19	930.05	1,317.396	930.05	1,317.396	1,317.396
b) Synthetic Leather & Allied Products	2,815.970	2,866.84	2,384.77	2,815.970	2,384.77	2,815.970	2,815.970
c) Unallocated	9,263.21	8,631.34	7,327.29	9,263.212	7,327.29	9,263.21	9,263.212
Total Segment Liabilities	13,396.58	12,803.37	10,642.11	13,396.578	10,642.11	13,396.58	13,396.578

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May 2022. The Statutory Auditors of the Company have carried out audit of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period classification.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date unaudited figures upto the third quarter of the current financial year.
- The Financial results of Jasch Industries Ltd ("JIL") have been consolidated with that of Jasch Gauging Technologies Ltd ("JGTL" - a wholly owned subsidiary of JIL) which was incorporated only on 25-05-2021 and received approval to commence business on 06-07-2021. JGTL has not carried on any business activity during the financial year under report. Therefore, standalone and consolidated figures (both quarterly and yearly) as at 31-03-2022 are the same.

Sonipat, 28<sup>th</sup> May 2022

For Jasch Industries Ltd  
J. K. GARG, CHAIRMAN & MANAGING DIRECTOR

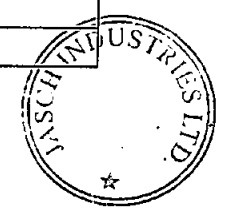
J.K. Garg  
Chairman &  
Managing Director

**JASCH INDUSTRIES LIMITED**  
 Regd. Office : 502, NDM-II, NSP, Pitampura, Delhi - 110034  
 CIN NO. L24302DL1985PLC383771  
 Website : [www.jaschindustries.com](http://www.jaschindustries.com), Email : [accounts@jasch.biz](mailto:accounts@jasch.biz)

**STATEMENT OF STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

Particulars	Standalone As At		CONSOLIDATED AS AT	
	31st March, 2022	31st March, 2021	31st March, 2022	31st March, 2021
	(Rs in Lakh)			
<b>ASSETS</b>				NIL
<b>Non-Current Assets</b>				
a) Property, Plant and Equipment	2,929.204	3,026.877	2,929.204	
b) Capital work-in-progress	-	-	-	
c) Investment Property	-	-	-	
d) Goodwill	-	-	-	
e) Other Intangible Assets	-	-	-	
f) Financial assets				
i) Investments	5.100	0.100	0.100	
ii) Trade Receivables	-	-	-	
iii) Loans	-	-	-	
iv) Others	257.639	118.237	257.639	
g) Deferred Tax Assets (Net)	-	-	-	
h) Other non-current assets	-	-	-	
<b>Current assets</b>				
a) Inventories	3,093.742	2,172.046	3,093.742	
b) Financial assets				
i) Investments	-	-	-	
ii) Trade receivables	2,818.634	2,817.903	2,818.634	
iii) Cash and cash equivalents	639.289	387.375	644.239	
iv) Bank Balances other than (iii) above	3,538.110	2,029.851	3,538.110	
v) Loans	-	-	-	
vi) Others	-	-	-	
c) Current Tax Assets (Net)	-	-	-	
d) Other current assets	114.861	89.717	109.411	
i) Preliminary Expenses (to the extent not written off)	-	-	5.620	
<b>TOTAL ASSETS</b>	<b>13,396.578</b>	<b>10,642.106</b>	<b>13,396.698</b>	

*[Handwritten Signature]*



<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity share capital	1,133.000	1,133.000	1,133.000	
b) Other equity	7,843.253	5,818.840	7,843.253	
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
a) Financial liabilities				
i) Borrowings	114.762	135.300	114.762	
ia) Lease liabilities	-	-	-	
ii) [Trade payables : -	-	-	-	
A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-	
B) Total outstanding dues of creditors other than micro enterprises and small enterprise]	-	-	-	
iii) Other financial liabilities (other than those specified in items (b)	-	-	-	
b) Provisions	-	-	-	
c) Deferred tax liability (Net)	286.959	297.393	286.959	
d) Other non-current liabilities	-	-	-	
<b>Current liabilities</b>				
a) Financial liabilities				
i) Borrowings	359.277	236.078	359.277	
ia) Lease liabilities	-	-	-	
ii) [Trade payables : -	-	-	-	
A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-	
B) Total outstanding dues of creditors other than micro enterprises and small enterprise]	2,404.935	2,114.524	2,404.935	
iii) Other financial liabilities (other than those specified in items (c)	22.852	26.406	22.852	
b) Other current liabilities	1,128.913	746.496	1,129.033	
c) Provisions	64.890	56.013	64.890	
d) Current Tax Liabilities (Net)	37.736	78.055	37.736	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,396.578</b>	<b>10,642.106</b>	<b>13,396.698</b>	

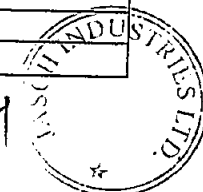
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**JASCH INDUSTRIES LIMITED**  
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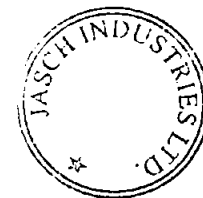
**STATEMENT OF STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOW  
 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

Particulars	(Rs in Lakh)			
	31.03.2022	Standalone 31.03.2021	31.03.2022	Consolidated 31.03.2021
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Profit before tax				NIL
Adjustments to reconcile net profit to net cash provided by operating activities	2,728.18	1,561.97	2,728.18	
Depreciation and amortization				
Finance cost	293.57	286.02	293.57	
Exchange differences on translation of assets and liabilities	51.88	61.28	51.88	
Interest, dividend and other Income	(30.65)	(4.51)	(30.65)	
Net (gain) / reduction in the fair value of assets held for sale	(124.32)	(85.22)	(124.32)	
Bad debts written off	-	-	-	
Other adjustments	61.45	26.49	61.45	
<b>Operating profit before working capital changes</b>	5.58	(91.35)	(0.04)	
Adjustments for change in assets and liabilities	2,985.68	1,754.69	2,980.05	
(Increase) / decrease in trade receivables	-	-	-	
(Increase) / decrease in inventories	(57.36)	(573.73)	(57.36)	
Other financial assets and other assets	(921.70)	(212.58)	(921.70)	
Increase / (decrease) in trade payables	(1,672.80)	(1,266.89)	(1,667.23)	
Other financial liabilities, other liabilities and provisions	290.41	276.42	290.41	
Income taxes paid	347.42	223.90	347.42	
Exceptional items	(676.46)	(331.94)	(676.46)	
<b>Net cash flows (used in)/generated from operating activities after exceptional items</b>	295.19	(130.13)	295.14	
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
<b>Inflows</b>				
Sale proceeds of vehicles, plant and equipemnt	-	-	-	
Interest & other income	15.12	6.72	15.12	
Sale of Invesment in subsidiaries(Net)	124.32	85.22	124.32	
Sale of current investments	-	-	-	
Issue of Share Capital	-	305.06	-	
Exchange Rate effect	-	-	-	
Gain on sale of short term investments	4.82	4.51	4.82	
Inflow from Investing Activity	-	-	-	
	144.26	401.52	144.26	



<b>Outflows</b>	-	-	-
Purchase of Property, plant and equipment	233.32	192.37	233.32
Purchase of non current investments	-	-	-
Purchase of current investments (net)	-	-	-
Investment in subsidiaries.	5.00	-	-
Outflow from Investing Activity	238.32	192.37	233.32
<b>Net cash (used in) / generated from investing activities</b>	<b>(94.06)</b>	<b>209.14</b>	<b>(89.06)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>	-	-	-
<b>Inflows</b>	-	-	-
Proceeds from long-term borrowings	97.71	7.00	97.71
Proceeds of short term borrowings .	102.79	141.85	-
Inflow from financing activity	200.50	148.85	97.71
<b>Outflows</b>	-	-	-
Repayment of long term borrowings (Net)	97.84	130.25	97.84
Repayment of short term borrowings (Net)	-	-	-
Dividend paid	-	-	-
Interest paid	51.88	61.28	51.88
Outflow from financing activity	149.72	191.53	149.72
<b>Net cash (used in) / generated from financing activities</b>	<b>50.78</b>	<b>(42.68)</b>	<b>50.78</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>251.91</b>	<b>36.33</b>	<b>256.86</b>
Cash and cash equivalence at beginning of the year	387.37	351.04	387.37
Cash and cash equivalence at end of the Year.	639.29	387.37	644.23

*Suraj*





**DISCLOSURE AS PER INDIAN ACCOUNTING STANDARD - 24 ON "RELATED PARTY DISCLOSURES"**

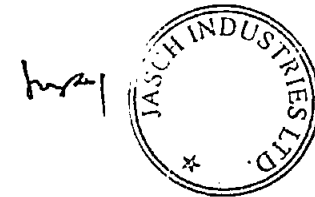
**TABLE - A - Related Party, KMP and relationship for the period ended on 31.03.2022.**

Nature of relationship	Name of related parties	PAN	Short name	% of Holding	Remarks
Reporting Entity (RE) / Listed Entity	Jasch Industries Limited	AAACJ0766B	JIL	---	Nil
Controlled Entity - Trust - Indian	JIL Employees Group Gratuity Trust	AACTJ0922G	JEGG	100	Nil
Other related party where one director and his relatives interested	Indev Asia Limited, Hong Kong	N. A.	IND-HK	NIL	Nil
	Imars Fashions	AAJPI117E	IF	NIL	Nil
Wholly Owned Indian Subsidiary	Jasch Gauging Technologies Ltd	AAFJ2071C	JGTL	100	Company incorporated on 25-05-2021
Associate Enterprises	Nil	N. A.	-	NIL	Nil
Joint Venture of Entity	Nil	N. A.	-	NIL	Nil
Key Management Personnel	Jai Kishan Garg, Mg. Director	AADPG5211A	KMP	KMP	Nil
	Ramnik Garg, Executive Director	AERPG7988Q	KMP	KMP	Nil
	Manish Garg, Executive Director	AERPG2641P	KMP	KMP	Nil
	Navneet Garg, Executive Director	AAHPG0896K	KMP	KMP	Nil
	S. K. Verma, Vice President & Company Secretary	AAGPV5647J	KMP	KMP	Nil
	M. Paliwal, Chief Financial Officer	AANPP1042L	KMP	KMP	Nil
Relative of key management personnel*	Rushil Garg, Employee	BROPG2198F	REL	REL	Nil
	Umesh Kumar Gupta	AAPPG9071J	REL	REL	Nil

\*only those relatives of key managerial personnel, who have transactions with the Company are mentioned in this list.

**TABLE - B - Disclosure U/s 188 of the Companies Act, 2013 for the period ended on 31.03.2022.**

Nature of Transaction	Short name of entity					(Rs. in Lakh)
	KMP/REL	JEGG	IND-HK	IF	JGTL	
Sales of Finished Goods	---	---	---	---	---	---
Sales of Raw Materials	---	---	---	---	---	---
Sales of Fixed Assets	---	---	---	---	---	---
Purchase of Raw Materials	---	---	---	---	---	---
Purchase of Fixed Assets	---	---	---	---	---	---
Premium Paid (Gratuity contribution)	---	---	---	---	---	---
Reimbursement claimed	---	29.91	---	---	---	---
Gratuity Claimed Directly paid	---	07.07	---	---	---	---
Transfer of Research & Development	---	---	---	---	---	---
Services given / received	---	---	---	---	---	---
Investment In Equity	---	---	---	---	---	---
Repatriation of Equity	---	---	---	---	05.00	---
Equity Written Off	---	---	---	---	---	---
KMP Compensation	---	---	---	---	---	---
Short-term employee benefits to Directors	---	---	---	---	---	---
Short-term employee benefits to Other KMPs	399.18	---	---	---	---	---
Post-employment benefits	76.78	---	---	---	---	---
Other long-term employee benefits	---	---	---	---	---	---
Termination benefits	---	---	---	---	---	---
Share-based payment	---	---	---	---	---	---
Payment to Relatives as Salary	10.40	---	---	---	---	---
Other Payments to relatives	17.33	---	---	---	---	---



Payment to Relative as Sitting Fees	---	---	---	---	---
Loan / Advances Given / Taken	---	---	---	---	---
Loan Taken by the Company including Opening Balance	---	---	---	---	---
Loan Repaid	---	---	---	---	---
Loan Outstanding at Closing Date	---	---	---	---	---
Total Outstanding (Debit / Credit) (As at 31.03.2022)	---	00.51	---	---	---
Provision for doubtful debts related to outstanding balance	---	---	---	---	---
Bad debts recognised in Profit / Loss	---	---	---	---	---
Amount of provision of KMP services that are provided by separate entity	---	---	---	---	---

TABLE - C - Disclosure U/s 186 of Companies Act, 2013 and Regulations 34(3) of Listing Regulations read with Schedule V thereof. (Rs. in Lakh)

Nature of Transaction	JIL	Related Party as per above table - A			
		JEGG	IND-HK	IF	JGTL
a. Loans / Advances to Subsidiaries	---	---	---	---	05.45
Loans / Deposits / Guarantee / Collateral Given	---	---	---	---	---
Loans / Deposits / Guarantee / collateral Taken	---	---	---	---	---
Total Outstanding	---	---	---	---	05.45
b. Investment by loanee in the shares of the parent company / subsidiary	---	---	---	---	---
TERMS :					
1) Interest Rate (%)	---	---	---	---	Nil
2) Tenure					Short Term
3) Secured / Unsecured					Unsecured
4) Purpose					To Meet Preliminary Expenses

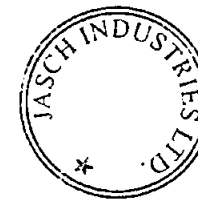
Transactions of listed entity with the person having 10% or more share holding in the listed entity

S.No.	Name	No of Shares	%age	Transaction with listed entity
1	Manish Garg	12,96,759	11.45	No transaction except remuneration of Rs. 95.43 lakh paid to him during the year.

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and were on arm's length basis.

*Manish Garg*





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS OF JASCH INDUSTRIES LIMITED FOR THE YEAR ENDED MARCH 31 2022 PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS ) REGULATIONS,2015**

To The Board of Directors  
Jasch Industries Limited  
(CIN: L24302DL1985PLC383771)  
502, Block – C, NDM – II  
NSP, Pitampura, Delhi - 110034

**OPINION**

We have audited the accompanying statement of standalone Ind AS financial results of Jasch Industries Limited (“the company”) for the year ending 31<sup>st</sup> March, 2022 (“the statement”) being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended (“the Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015as modified by circular no. CIR / CFD / FAC / 62 / 2016 Dated 5th July 2016: and
- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the Standalone net profit and total comprehensive income and other financial information of the company for the year ended 31st March 2022.

**BASIS OF OPINION**

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depends on the auditor’s judgement including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the company’s preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**MANAGEMENT RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS**

This statement, which is the responsibility of the Company’s Management, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 (“the Act”) read with relevant rules issued there under

and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such standalone Ind As financial statements.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

Our responsibility is to express an opinion on these Annual Financial Results based on our audit of annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standard) Rules, 2015 as per Section 133 of Companies Act,2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI(LODR) Listing Regulations.

### **Emphasis of Matter**

#### **Global Health Pandemic - COVID-19**


The impact of Covid-19 pandemic was felt across the economy and business segments. Consequent to significant opening up of the economic activity in the country, the demand for the company's product has improved as compared initial phases of Covid -19 previous year. All the segments of Business has substantially recovered during the year. The company has considered both Current Situation and likely Future Developments in preparation of Financial Statements for the year ended March 31 2022.

#### **Indian Accounting Standard 116 ('Ind AS 116')**

The Company has adopted Ind AS 116 (Leases) during the Current Year as amended for the recognition, measurement, presentation and disclosure of Leases and accordingly change its accounting policies related to leases. As followed by Ind AS 116, net impact on adoption of Ind AS adjusted from opening retained earning amounting to Rs. Nil as lease rent amount is Rs. 1.34 lakh per annum.

The Statement includes the Standalone results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mukesh A Mittal & Co.  
Chartered Accountants  
(Firm Registration No. 016910N)

  
CA. Shikha Gupta  
(Partner)

Membership No. 520509

Place: New Delhi

Date: 28.05.2022

UDIN- 22520509AJUMIP1208







Independent Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors  
Jasch Industries Limited  
(CIN: L24302DL1985PLC383771)  
502, Block-C, NDM-II, NSP,  
Pitampura, Delhi-110034

**OPINION**

1. We have audited the accompanying Statement of Consolidated Financial Results of Jasch Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries here referred to as "the Group") for the year ended 31<sup>st</sup> March 2022 ("the statements"), being submitted by the parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the group, subsidiaries, referred to in paragraph 10 below, the statement :
  - a. includes the results of the following entities :
    - i. Jasch Gauging Technologies Limited
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31<sup>st</sup> March 2022.

**BASIS OF OPINION**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
6. We believe that the audit evidence obtained by us and the audit evidence obtained from other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

## **MANAGEMENT RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL RESULTS**

7. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS**

8. Our responsibility is to express an opinion on these Annual Financial Results based on our audit of annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standard) Rules, 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (LODR) Listing Regulations.

### **9. Emphasis of Matter**

#### **Global Health Pandemic - COVID-19**

The impact of Covid-19 pandemic was felt across the economy and business segments. Consequent to significant opening up of the economic activity in the country, the demand for the company's product has improved as compared initial phases of Covid -19 previous year. All the segments of Business has substantially recovered during the year. The company has considered both Current Situation and likely Future Developments in preparation of Financial Statements for the year ended March 31 2022.

#### **Indian Accounting Standard 116 ('Ind AS 116')**


The Company has adopted Ind AS 116 (Leases) during the Current Year as amended for the recognition, measurement, presentation and disclosure of Leases and accordingly change its accounting policies related to leases. As followed by Ind AS 116, net impact on adoption of Ind AS adjusted from opening retained earning amounting to Rs. Nil as lease rent amount is Rs. 1.34 lakh per annum.

10. We did not audit the financial statements of one wholly owned subsidiary included in the consolidated financial results, whose financial statements reflects total assets of Rs. 10.57 lakh as at 31<sup>st</sup> March, 2022, total revenue of Rs. NIL total net profit/(loss) after tax Rs. Nil for the year ended on that date, as considered in the consolidated financial results, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor and the procedures performed by us stated in paragraph 2 above.

Our opinion on the Statement is not modified in respect of the above matters.

11. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mukesh A Mittal & Co.  
Chartered Accountants  
(Firm Registration No. 016910N)

  
CA. Shikha Gupta  
(Partner)

Membership No. 520509

Place: New Delhi

Date : 28<sup>th</sup> May 2022

UDIN- 22520509AJUM0Y55T8



# **JASCH INDUSTRIES LIMITED**



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CIN : L24302DL1985PLC383771


## **Declaration on Audit Qualification**

[vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016]

We hereby confirm that there is no Audit Qualification with respect to the Audited Standalone & Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2022.

Place: Sonipat  
Date: 28<sup>th</sup> May 2022

For Jasch Industries Limited

  
Jai Kishan Garg  
Chairman & Managing Director

