



12th May, 2023

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code – GREAVESCOT

Dear Sir/Madam,

Sub: Intimation of change in Directorate & KMP pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Re-designation of Mr. Nagesh Basavanhalli (DIN: 01886313) as Non-Executive Director and Vice-Chairman:

The Board, at the request of Mr. Nagesh Basavanhalli, and as a part of meeting its long term strategic objectives, and to effectively use Mr. Nagesh Basavanhalli's services in accordance with the strategic plan of the Company has decided to re-designate Mr. Nagesh Basavanhalli as Non-Executive Director and Vice-Chairman of the Board with immediate effect, on such terms and conditions as approved by the Board, which shall be subject to the approval of shareholders of the Company.

Mr. Nagesh Basavanhalli will continue to play pivotal role in achieving the business objectives of the Company in the capacity of Non-Executive Vice-Chairman, while ceasing to be a Key Managerial Personnel of the Company in terms of Section 203 of the Companies Act, 2013.

Considering his rich knowledge and experience of working with multiple OEMs and his past performance in the Company, he shall continue to serve as a member of the Board Committees and / or Management Boards of the Company / its subsidiaries. He will be also responsible for mentoring all the senior leaders in the organisation and helping and supporting them to achieve their business objectives for the Company.

Mr. Nagesh Basavanhalli is not related to any of the Directors of the Company and his re-designation is in compliance with the requirements of NSE Circular No. NSE/CML/2018/24 and BSE Circular No. LIST/COMP/14/2018-19 both dated 20th June, 2018.

Brief Profile:

"Mr. Basavanhalli is a Global Automotive Executive with more than 25 years of rich experience of working with multiple OEMs (FIAT Chrysler, Daimler Chrysler, Chrysler) & PE backed companies like ATG heading businesses for emerging markets. He was previously the President & Managing Director of FIAT Chrysler India. He has been associated with the

GREAVES COTTON LIMITED

Email ID: investorservices@greavescotton.com Website: www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

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Company from September 2016 as Managing Director & CEO and presently served as the Executive Vice Chairman of the Company.

2. Resignation of Mr. Dalpat Raj Jain as Chief Financial Officer of the Company:

Mr. Dalpat Jain has tendered his resignation as the Chief Financial Officer of the Company with effect from the close of business hours on 12th June, 2023, due to his personal reasons. Accordingly, he shall cease to be a Key Managerial Personnel of the Company with effect from the close of business hours on 12th June, 2023

3. Appointment of Mrs. Akhila Balachandar as the Chief Financial Officer of the Company:

Based on the recommendation of the Nomination and Remuneration Committee & Audit Committee, the Board of Directors of the Company, approved the appointment of Mrs. Akhila Balachandar as the Chief Financial Officer of the Company with effect from 13th June, 2023.

She will be a Key Managerial Personnel authorised for the purpose of Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in addition to the Managing Director and Company Secretary authorised earlier.

Brief Profile:

Mrs. Akhila Balachandar is a Chartered Accountant with post-qualification experience of over 25 years, who has been working in CFO roles in last 12 years focused on business partnering and growth and was earlier associated with reputed organizations such as Mahindra Holidays & Resorts Limited and Wockhardt Hospitals Limited.

Kindly take the same on records.

Thanking You,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel & Company Secretary

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