



**Ref: VTTL/SE/2022**

**February 14, 2022**

The General Manager – Listing,  
National Stock Exchange of India Ltd  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Tel No- 022-26598235

The Manager Listing,  
BSE Ltd.,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
PH: 022-22721234

Dear Sir/Madam,

**Sub: Press release/media release**

Please find attached herewith Press Release/Media release on Financial Results of the Company for the quarter and half year ended 31<sup>st</sup> December 2021.

This is for your information.

Yours truly,  
for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua  
Company Secretary

Encl: a/a



**V.S.T. TILLERS TRACTORS LIMITED** CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

Phone: 91-80-67141111 Toll Free: 1-800-4190136 Email: vstgen@vsttractors.com

[www.vsttractors.com](http://www.vsttractors.com)

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## **VST Tillers Tractors' achieved operational EBIDTA of Rs 30.25 Crore for the Quarter ended 31<sup>st</sup> Dec 2021, growth of 1.34% YoY, despite commodity pressure.**

**Bengaluru, 14 February 2022:**

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their third quarter results for the financial year 2021-22.

VST's turnover during the quarter registered a 2.75 % rise to **Rs 208.44 crore** for Q3-FY22 against **Rs 202.87** crore during the Q3-FY '21. The company's operational EBITDA margin stood at **Rs 30.25 crore**, an increase of **1.34%** over the corresponding quarter of last year, despite commodity pressure.

The company's Profit After Tax (PAT) for 3<sup>rd</sup> quarter stood at **Rs 21.05 crore**, compared to **Rs 30.83 Crore** in the corresponding quarter last year.

YTD Dec 21, VST's turnover increased by 11.59% to **Rs 635.50 Crore**, compared to **Rs 569.50 Crore** in the corresponding nine months FY '21. The net profit stood at **Rs 77.21 crore** during YTD Dec 21, compared to **Rs. 77.84 crore** during the corresponding nine months of last financial year. The company's operational EBIDTA margin saw an increase of **12.03 %** to **Rs 94.03 crore** during the nine months of current financial year, against **Rs. 83.93 Crore** last year YTD Dec 20.

### **About VST Tillers Tractors Limited.**

VST Tillers Tractors Limited. was established in the year 1967 by the VST Group of companies. With a legacy of more than 53 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, 4WD Compact Tractor and amongst the leading producers of the other category Tractors, Engines, Transmission, Power Reaper and Precision Components. VST also exports products to European, Asian and African markets. To further strengthen its product portfolio and offer world-class technology customized to match the needs of Indian customers, VST has entered into strategic alliances with Pubert from France for Power Weeders and Zetor from the Czech Republic for Tractors.



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VST believes in leveraging electric, driver optional, and connected vehicle technologies to offer sustainable, productive, and profitable farming solutions and has made a strategic investment in Monarch Tractor (Zimeno Inc) – Maker of the World’s First Fully Electric, Driver-Optional Smart Tractor. Website: <https://www.vsttractors.com/>



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