

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

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CIN: L11101AS1959GOI001148 ई-मेल / E-mail: oilindia@oilindia.in, वेबसाईट / Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg.30

Dated: 16.02.2023

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

NSE Symbol: OIL

BSE Limited

Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street

Mumbai - 400 001

BSE Security Code: 533106

Sub: Press Release - OIL and EIL Sign Memorandum of Agreement

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 16.02.2023 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer

Encl: As above



JOINT **PRESS RELEASE** Issued by Corporate Communications



OIL and EIL Sign Memorandum of Agreement



New Delhi February 16, 2023: Pursuant to the long-standing relationship, Oil India Limited and Engineers India limited inked a Memorandum of Agreement (MoA) on February 14, 2023. It is envisaged that through the MoA, Oil India will engage EIL to carry out niche technological studies and feasibility reports for the Upstream, Midstream and the Downstream value chain including HSE aspects pertaining to statutory and regulatory compliances.

The MoA was signed in presence of C&MD OIL, Dr. Ranjit Rath and C&MD EIL, Ms. Vartika Shukla by Director (Operations) OIL, Mr. Pankaj Kumar Goswami and Director (Commercial) EIL, Mr. Atul Gupta at OIL's Corporate Office in Noida in the company of other functional directors and senior officials of OIL & EIL.