

SEC/2023

July 31, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500510	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
---	---

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Incorporation of a Step Down Subsidiary.

We wish to inform you that L&T Realty Developers Limited (L&T RDL), a wholly owned subsidiary of the Company has incorporated a new wholly owned subsidiary - LH Residential Housing Limited on July 31, 2023.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>LH Residential Housing Limited is a new wholly owned subsidiary incorporated by L&T Realty Developers Limited (L&T RDL), wholly owned subsidiary of the Company on July 31, 2023.</p> <p>Authorised Capital: Rs. 10,00,000/- (1,00,000 equity shares of Rs. 10 each)</p> <p>Size/Turnover: Not applicable (yet to commence business operations).</p>
2	Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
3	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
4	Industry to which the entity being acquired belongs;	LH Residential Housing Limited is formed for the purpose of development of real estate and infrastructural facilities.
5	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed business activity of LH Residential Housing Limited is in line with real estate business of the Company.
6	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
7	Indicative time period for completion of the acquisition;	Not Applicable
8	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
9	Cost of acquisition and/ or the price at which the shares are acquired	Initial subscription to the share capital of LH Residential Housing Limited of Rs. 10,00,000 by L&T RDL.
10	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of shares are held by L&T RDL.

11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Line of Business: LH Residential Housing Limited is formed for the purpose of development of real estate and infrastructural facilities.</p> <p>Date of Incorporation: July 31, 2023</p> <p>History/Turnover – Not applicable as LH Residential Housing Limited is yet to commence its business operations.</p> <p>Country of incorporation: India</p>
----	--	---