



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
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EN 9100	: 2016
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
BS OHSAS 18001	: 2007

Certified Company

Date – 28.08.2023

To,
DEPT. OF CORPORATE AFFAIRS
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir,

Ref.: Scrip Code: 504786

**Sub: Newspaper Advertisement regarding publication of
Notice of the 48th Annual General Meeting**

In accordance with Regulations 47(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose copies of the Notice published in the “The Economic Times” & “Navgujarat Samay” (English) and “Sandesh” (Vernacular/Gujarati) on Monday, August 28, 2023, in connection with the Notice of 48th Annual General Meeting of the Company to be held on Thursday, September 21, 2023 at 04:00 P.M. (IST) at Efceee Sarovar Portico, Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002, to transact the business specified in the notice of AGM.

Further, the aforesaid information is also available on the website of the Company i.e., www.ipcl.in.

We request you to take the same on your records.

Thanking you,
Yours faithfully,

For Investment and Precision Castings Limited



Mr. Piyush I Tamboli
Chairman and Managing Director
DIN - 00146033

Train seeks views on Allocating E and V Spectrum Bands

To float paper soon on mechanism; move likely to rekindle a battle between telecom and technology companies

Kiran.Rathee@timesgroup.com

New Delhi: The Telecom Regulatory Authority of India (Trai) will soon come out with a consultation paper to deliberate on the mechanism for allocating E and V bands spectrum and backhaul carriers to telecom operators. A move that is set to rekindle a battle between telecom and tech companies.

Officials aware of the details told ET that Trai is likely to treat E and V bands separately as they have slightly different characteristics. While E band (71-76 GHz and 81-86 GHz) is being primarily used for 5G backhaul, the usage of V band spectrum (67-69 GHz and 71-73 GHz) has not become prevalent so far.

Further, a certain quantum in the V band may be delineated, or allotted without auctions, for indoor coverage. The Department of Telecommunications (DoT), in its reference to Trai, is believed to have said that any delineated spectrum can be used only for indoor coverage while for outside mobility services and backhaul, companies must buy the spectrum through auctions. "DoT has suggested a certain quantum in V band can be delineated for indoor coverage to encourage mobility. But that stopped after the 2022 SC order, which backed auction as the mode of allocation of all scarce natural resources like airwaves."

DoT has also asked for recommendations for auction of these bands. Trai is expected to discuss the matter at length, like

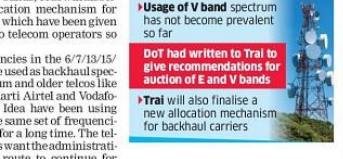
Spectrum Wars

E band is primarily used for 5G backhaul

Usage of V band spectrum has not become prevalent so far

DoT had written to Trai to seek recommendations for auction of E and V bands

Trai will also finalise a new allocation mechanism for backhaul carriers



in the case of satellite spectrum, wherein administrative allocation was also listed out as one of the options. "We will discuss with stakeholders what is the best way to allocate these airwaves," said an official. Apart from E and V bands, Trai will also finalise a new allocation mechanism for backhaul carriers, which have been given administratively to telecom operators so far.

Currently, frequencies in the 6/7/13/15/18/21 GHz bands are used as backhaul spectrum and older telcos like Bharti Airtel and Vodafone Idea have been using the same set of frequencies for a long time. The telcos have an intricate route to continue for backhaul as in case of auction, it won't be guaranteed that all operators administered the same set of airwaves. However, Reliance Jio, being a new entrant, does not have the legacy backhaul carriers and has a much higher level of fiberization of towers, hence, it wants all types of airwaves to be allocated through auction. Backhaul spectrum used to be given to all operators administratively. But that stopped after the 2022 SC order, which backed auction as the mode of allocation of all scarce natural resources like airwaves.

DoT since then has been giving backhaul spectrum provisionally to telcos to meet their requirements but with a condition that they must abide by a final decision taken by the government regarding allocation methodology.

If it is decided to auction such airwaves, the telcos will have to pay the market determined price for using that spectrum.

Similarly, spectrum in the E band was being given provisionally to telecom firms on an administrative basis for 5G backhaul. The V band usage is yet to begin.

However, a suggestion has been going between telecom and technology firms regarding the allocation mechanism of E and V bands. While Cellular Operators Association of India (COAI), which

represents the three major telecom firms—Reliance Jio, Bharti Airtel and Vodafone Idea—has been seeking auc-

tion of spectrum in both the bands, Broadband India Forum (BIF), which counts Google, Facebook, Microsoft, Cisco etc. as its members, wanted allocation of these bands, particularly the V

band. Telecom operators are, however, apprehensive that if these bands are given administratively, technology companies may enter the broadband market and utilise the free-of-cost spectrum to provide services to consumers.

IN THE HON'BLE HIGH COURT OF M.P., AT JABALPUR (ORIGINAL JURISDICTION)

In the matter of The Companies Act, 1956.

And

In the matter of M/s. Rajadhira Industries Ltd. (In-Prop. Liqn.)

Company Petition No.08/2014.

NOTICE is hereby given to all concerned in respect of M/s. Rajadhira Industries Ltd. (In-Prop.Liqn.) that, The Official Liquidator, Indore has earmarked the above company for dissolution u/s. 481 of The Companies Act, 1956 before the Hon'ble High Court of M.P., at Jabalpur. Any person, contributory, creditor, workmen, Government authorities or any other person/organization interested or any person who has reason to get aggrieved by the dissolution of the said company may approach the office of The Official Liquidator, Indore, 1st Floor, OLD CIA, Building, Opposite GPO, Residency Area, Indore (M.P.), within 15 days of the publication of this notice. Any objection/complaint or any litigation in respect to the dissolution of the said company, if raised after the expiry of the period stipulated in the notice shall not be entertained by this office in future.

Indore, Date: 25 August 2023

Vyomesh Sheth (I.C.L.S.)
Official Liquidator
High Court of Madhya Pradesh
Indore (M.P.)

NOTICE

TORRENT POWER LTD.

Regd. Office: Torment house, Off Asharam Road, Ahmedabad - 380009.

NOTICE is hereby given that the certificate(s) for the under mentioned securities of the Company has/have been lost/misplaced and the holder(s) of the said securities/applicant(s) has/have applied to the Company to issue duplicate certificate(s).

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office with 15 days from this date; else the Company will proceed to issue duplicate Certificate(s) without further intimation.

Name of Share Holder	Kind of Securities and Face Value	Share Certificate No.	Dist. No.
1) KANDORI MANSUKHLAL HAKHMICHAND	Equity Share	Certificate No. 3822	377/852/1
2) KANDORI HASILAL HAKHMICHAND	Face Value Rs. 10	Equity Share 1828	377/857/1
3) KANDORI SHANTILAL HAKHMICHAND	Equity Share	08/2322	

Date: 25-08-2023

Kandori Hasilal Hakhmichand
Name of Applicant

MNP NOT PRIORITY FOR EXPANSION

Reliance Jio Looking to Push Jio Bharat Phone Sales

Urvil.Malvani@timesgroup.com

Mumbai: Reliance Jio is focusing on expanding its consumer base by pushing sales of the Jio Bharat phone, veering away from pushing MNP as a priority to encourage number portability (MNP), as the telecom market leader looks to moderate sales and marketing costs, industry executives and experts said.

The telco saw sales and general administration costs sharply increase over the past few quarters — to ₹54 crore in the quarter ended June 30, 2023, from ₹30 crore in the fourth quarter of FY22, indicating a jump of 74% over six quarters. "Jio is evidently looking to expand the subscriber base, but it is now focusing on capturing the feature-phone market by migrating users to the Jio Bharat phone, rather than encourage MNP since that was resulting in a lot of 'negative landing'," an executive with knowledge of the situation said.

Telecos give their distributors incentives for enabling port-ins from rival networks. A report by brokerage IIFL in May indicated that in some markets, Jio had started reducing the MNP pay-outs to channel partners. "In some micro-markets where Jio is strong, we were told that the latter's pay-out of around ₹20 per port-in is around 15% lower than peers," IIFL said in its report.

Starting from the first quarter of FY23, Jio started seeing a significant sequential jump in SG&A expenses, and it was on a high in the June quarter of FY24 that the telco's spending on this metric has moderated, though it continues to grow sequentially. "With MNP-led acquisition, telcos end up getting customers for a short period. The minute these users get a better deal, they sort to another network, leading to rotational churn," an industry executive said. With the Jio Bharat phone, Jio hopes to capture more long-term customers by targeting the 250 million strong feature-phone user market. Jio did not respond to queries sent by ET on the matter till press time Sunday. The new Jio Bharat phone's trial run of a million handsets was positive, Reliance Industries president Kiran Thomas had said on the first-quarter earnings call, adding that the telco would scale up the launch of the internet-enabled feature phone based on the initial trial. "One of the positive feedback points that Jio has got for the (Jio) Bharat phone is the video-calling facility. For feature phone users, this is a novelty," another executive in the network said. Jio is focusing on local on-ground customer outreach to promote the new feature, targeting the semi urban and rural areas where smartphone penetration is less.

Six Foreign Tours Cos Under Tax Scanner

Anuradha.Shukla@timesgroup.com

New Delhi: The Income tax department is looking into tax evasion by about six companies providing foreign tour packages for under-reporting of income, non-deduction of the prescribed tax and their involvement in remitting money abroad through the hawala racket or other financial transactions.

The department sent show cause notices to these companies between June and July ET has learnt. "There was gross under-reporting of income and also they were using fake names and addresses and identity for booking the package," an official told ET, adding that in some instances a tour package was booked in the name of one person for four consecutive quarters which on closer scrutiny were found out to be fake. The tax evasion instances are from the financial year 2019-20 onwards. The tax evasion could be to the tune of ₹600 crore from all the six operators, officials said.

The official added that hefty tour packages were booked in the name of people who could hardly afford it, by using fake identity. Also these operators were not deducting 5% TDS, which was required for the packages.

Officials said that while the income tax department is looking into the tax evasion, the Enforcement Directorate (ED) may take up a separate investigation into money laundering.

"There are other serious charges including violation of provisions under Prevention of Money Laundering Act for which the department is conducting an investigation," the official added.

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ASCI's New Academy to Encourage 'Responsible, Progressive' Advertising

Mumbai: The Advertising Standards Council of India (ASCI) has announced the launch of The ASCI Academy — an initiative aimed at making campaigns emerging from the advertising ecosystem more responsible and progressive.

The academy, which will formally launch on August 28, looks to work with current and future industry professionals looking to understand advertising guidelines better, with greater consciousness and compliance. The Academy will also offer consumer education programs and under take research in evolving areas of advertising that impact consumer interests.

NS Rajan, chairman, ASCI, said, "While having a strong corrective footprint has always been ASCI's strength, we wish to develop a powerful preventive footprint, and support the industry get it right. The ASCI Academy is a big step in that direction."

Manisha Kapoor, CEO and secretary general, ASCI, added, "With the launch of the Academy, ASCI is set to impact the point of creation of ads. We hope to train over 100,000 current and future professionals in the next three years. When advertisers, agencies, influencers and consumers all understand their roles, responsibility becomes the norm. We are grateful to all our founding partners for supporting this vision." The academy will offer programs in online, in-person and hybrid formats including masterclasses, topical webinars, masterclasses on regulatory nuances and sessions to enhance teaching skills through faculty development programs. Additionally, it will offer influencer certification programs and consumer education initiatives. Also supporting the academy are the Ministry of I&B and the Department of Consumer Affairs. Rohit Kumar Singh, secretary, Department of Consumer Affairs, said "The Department of Consumer Affairs is supportive of such efforts by the advertising self-regulator to foster a culture of responsibility in the advertising industry." We hope that the advertising industry comes forward to engage deeply with the Academy programs to make their teams better trained and educated on the aspects of advertising regulations." — Our Bureau

ET Prime

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