

Corp. Off : Survey No. 314/3, SDA Compound,  
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)  
Ph. : 0731- 4217800 Fax - 0731- 4217867  
E-mail : info@groupsignet.com  
Web : www.groupsignet.com  
CIN No. : L51900MH1985PLC035202  
GST NO. - 23AABCS3489F2ZD



**SIGNET**  
INDUSTRIES LIMITED  
(An ISO 9001:2008 Company)

The Irrigation House

Dated: 14<sup>th</sup> November, 2022

To,  
The Secretary  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (East),  
Mumbai-400051

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,  
NSE Symbol: SIGIND

Sub: Outcome of Board Meeting held on Monday, 14<sup>th</sup> November, 2022

Dear Sir,

With reference to the above captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held on today, i.e. Monday 14<sup>th</sup> November, 2022, has interalia, approved the following agenda items:

1. Approve, consider and adopt the Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2022 along with the Segment Report, Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report thereon along with other routine businesses.
2. Approve the resignation of Mr. Pramod Devra w.e.f 01.11.2022 and appointment of Mr. Ashish Sethi as Internal auditor w.e.f 15.11.2022 for the financial year 2022-23.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 7:00 P.M.

This is for the information of the Exchange and members of the Company.

You are requested to take the same on record.

Thanking you

Yours faithfully  
For Signet Industries Limited

*P Singh*

Preeti Singh  
Company Secretary &  
Compliance Officer

### **Brief Profile**

Mr. Ashish Sethi aged 42 years has been appointed as Internal Auditor of the Company. He is a graduate in B.Com and MBA in Finance and HR. He has more than 18 years' experience having brilliant accounting, auditing and analytical skills. He is a critical thinker with a keen interest in improving an organization's internal control structure. He Identify and assess areas of significant business risk, Implement best audit and business practices in line with applicable internal audit statements, Manage resources and audit, assignments, Identify and reduce all business and financial risks through effective implementation and monitoring of controls, Develop, implement and maintain internal audit policies and procedures in accordance with best practice, Compile and implement the annual Internal Audit plan.

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**SIGNET**

**INDUSTRIES LIMITED**

The Irrigation House (An ISO 9001:2008 Company)

Dated: 14<sup>th</sup> November, 2022

<b>To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051</b>	<b>To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001</b>
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**Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,  
NSE Symbol: SIGIND**

**Sub: Submission of Unaudited Financial Results of the Company for the quarter and  
half year ended on 30<sup>th</sup> September, 2022 in terms of Regulation 33 of SEBI (Listing  
Obligation and Disclosure Requirements) Regulations, 2015.**

**Dear Sir,**

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results together with Limited Review Report thereon for the quarter and half year ended on 30<sup>th</sup> September, 2022 duly approved by the Board of Directors of the Company in its meeting held today i.e. Monday 14<sup>th</sup> November, 2022.

Pursuant to the provisions of Regulation 33 (f) & (g) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we also enclose the Statement of Assets and Liabilities, Cash Flow Statement for the half year ended on 30<sup>th</sup> September, 2022.

Further, above Unaudited Financial Statements shall be submitted in XBRL mode within 24 hours from the conclusion of the Board meeting.

The aforesaid results will be published in widely circulated one newspaper published in the language of the region, and one English newspaper. The results shall also be uploaded on the website ([www.bseindia.com](http://www.bseindia.com)) and ([www.nseindia.com](http://www.nseindia.com)) and on the Company website ([www.groupsignet.com](http://www.groupsignet.com)).

You are requested to take the same on record.

Thanking you  
**Yours faithfully**  
**For Signet Industries Limited**

**Mukesh Sangla**  
**Managing Director**  
**DIN 00189676**

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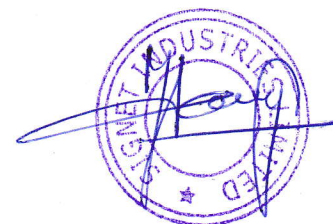
**SIGNET**  
**INDUSTRIES LIMITED**

The Irrigation House (An ISO 9001:2008 Company)

**SIGNET INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022**

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended March,2022
		On 30th September 2022	On 30th June 2022	On 30th September 2021	On 30th September 2022	On 30th September 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations	22264.77	21913.53	20486.86	44178.30	38512.95	87726.35
II	Other Income	75.08	31.19	43.61	106.27	77.36	140.50
III	<b>Total Income ( I+II )</b>	<b>22339.84</b>	<b>21944.72</b>	<b>20530.47</b>	<b>44284.56</b>	<b>38590.31</b>	<b>87866.85</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	8196.73	11002.91	7296.55	19199.64	12968.91	34340.93
	Purchases of Stock-in-Trade	11736.17	7717.96	12224.77	19454.13	21712.35	42939.30
	Changes in inventories of finished goods,	(1239.33)	(775.99)	(2620.65)	(2015.32)	(2910.77)	(4238.08)
	Employee Benefits Expense	731.04	686.70	594.67	1417.74	1209.68	2563.98
	Finance Costs	1036.15	1136.28	1058.22	2172.43	2121.99	4280.41
	Depreciation and Amortisation Expense	226.05	217.65	215.54	443.70	434.14	861.34
	Other Expenses	1388.25	1742.58	1509.31	3130.83	2649.48	5948.80
	<b>Total Expenses</b>	<b>22075.06</b>	<b>21728.10</b>	<b>20278.40</b>	<b>43803.15</b>	<b>38185.77</b>	<b>86696.69</b>
V	Profit/(loss) before exceptional items and tax	264.78	216.62	252.07	481.41	404.54	1170.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	264.78	216.62	252.07	481.41	404.54	1170.16
VIII	Tax expense						
	Current Tax	(72.77)	(101.63)	(92.00)	(174.40)	(165.00)	(424.00)
	Tax for earlier years	-	-	-	-	-	-
	Deferred Tax	(3.87)	32.45	18.02	28.58	42.60	78.28
IX	Profit/(loss) for the period (VII-VIII)	188.14	147.44	178.09	335.59	282.14	824.45
X	Profit/ (Loss) after tax From Continuing Operations	188.14	147.44	178.09	335.59	282.14	824.45
XI	Profit/ (Loss ) from Discontinued	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	188.14	147.44	178.09	335.59	282.14	824.45

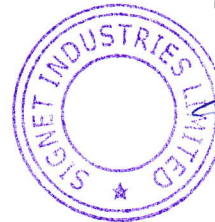


<b>XV</b>	<b>Other comprehensive income</b>						
	a Items that will not be reclassified to profit	(0.16)	2.94	27.58	2.78	37.52	20.01
	Income Tax relating to items (a) Above	0.04	(0.89)	(9.82)	(0.85)	(11.60)	(6.12)
	b Items that will be reclassified to profit or	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>(0.12)</b>	<b>2.05</b>	<b>17.76</b>	<b>1.93</b>	<b>25.92</b>	<b>13.89</b>
<b>XVI</b>	<b>Total comprehensive income for the period</b>	<b>188.02</b>	<b>149.49</b>	<b>195.85</b>	<b>337.52</b>	<b>308.06</b>	<b>838.34</b>
<b>XVII</b>	<b>Earnings per equity share</b>						
	Basic & Diluted	0.51	0.38	0.48	1.01	0.83	2.68

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November, 2022.
- 2 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. During the F.Y 2021-22 the Group's operations and revenue were impacted due to COVID-19. During the half Year ended September 30, 2022, there is no significant impact on the operations of the Group
- 3 Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

For Signet Industries Limited

Place : Indore  
Date : 14th November, 2022



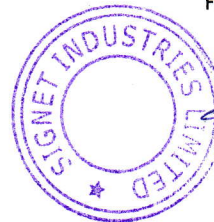
  
**Mukesh Sangla**  
Managing Director  
DIN :- 00189676

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended March,2022 Audited
	On 30th September 2022	On 30th June 2022	On 30th September 2021	On 30th September 2022	On 30th September 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Manufacturing	10,192.65	13,901.92	8,030.25	24,094.57	16,199.56	43,264.01
Windmill	49.07	23.35	43.07	72.42	79.33	104.01
Trading	12,023.05	7,988.26	12,413.54	20,011.31	22,234.06	44,358.33
<b>Total</b>	<b>22,264.77</b>	<b>21,913.53</b>	<b>20,486.86</b>	<b>44,178.30</b>	<b>38,512.95</b>	<b>87,726.35</b>
<b>Segment Results</b>						
Manufacturing	1,069.73	1,377.97	1,211.93	2,447.70	2,299.88	4,981.67
Windmill	24.13	2.39	22.95	26.52	33.77	13.20
Trading	220.59	17.75	119.22	238.34	243.06	597.91
<b>Total</b>	<b>1,314.45</b>	<b>1,398.14</b>	<b>1,354.10</b>	<b>2,712.56</b>	<b>2,576.71</b>	<b>5,592.78</b>
Less:						
Finance Costs	(1,036.15)	(1,136.28)	(1,058.21)	(2,172.43)	(2,121.98)	(4,280.41)
Add:						
Unallocable Income (Net of Expe	(13.50)	(45.23)	(43.82)	(58.72)	(50.19)	(142.21)
<b>Total Profit Before Tax /</b>	<b>264.80</b>	<b>216.63</b>	<b>252.07</b>	<b>481.41</b>	<b>404.54</b>	<b>1,170.16</b>
Add: Exceptional Items	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>264.80</b>	<b>216.63</b>	<b>252.07</b>	<b>481.41</b>	<b>404.54</b>	<b>1,170.16</b>
<b>Segment Assets</b>						
Manufacturing	55,588.36	55,744.10	59,872.76	55,588.36	59,872.76	58,114.56
Windmill	520.14	459.01	470.44	520.14	470.44	470.17
Trading	9,733.09	9,874.21	10,507.20	9,733.09	10,507.20	9,803.96
Unallocable	3,665.96	4,195.40	2,748.34	3,665.96	2,748.34	3,416.27
<b>Total</b>	<b>69,507.55</b>	<b>70,272.72</b>	<b>73,598.74</b>	<b>69,507.55</b>	<b>73,598.74</b>	<b>71,804.96</b>
<b>Segment Liabilities</b>						
Manufacturing	15,536.89	15,881.04	16,331.58	15,536.89	16,331.58	17,621.73
Windmill	-	-	-	-	-	-
Trading	5,813.45	5,920.62	7,316.80	5,813.45	7,316.80	5,857.96
Unallocable	28,489.43	28,807.13	30,932.20	28,489.43	30,932.20	28,772.47
<b>Total</b>	<b>49,839.77</b>	<b>50,608.79</b>	<b>54,580.58</b>	<b>49,839.77</b>	<b>54,580.58</b>	<b>52,252.16</b>

For Signet Industries Limited



  
Mukesh Sangla  
Managing Director  
DIN :- 00189678

Place : Indore  
Date : 14th November, 2022



**SIGNET INDUSTRIES LIMITED**

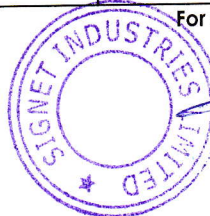
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Balance Sheet As at 30th September 2022

(Rs. In Lacs)

Particulars		As at 30th September,2022	As at 31st March,2022
<b>I.</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	8,181.78	7,837.93
	(b) Right of use Assets	86.22	88.64
	(c) Capital Work-in-Progress	40.77	466.53
	(d) Intangible Assets	0.71	0.92
	(e) Financial Assets		
	(i) Investments	16.64	17.74
	(ii) Loan	228.97	218.06
	(iii) Other Financial Assets	1,072.38	1,192.42
	(f) Other Non-Current Assets	721.70	428.81
	<b>Total Non-Current Assets</b>	<b>10,349.17</b>	<b>10,251.05</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	25,869.10	25,189.61
	(b) Financial Assets		
	(i) Trade receivables	28,614.94	31,242.53
	(ii) Cash and cash equivalents	57.92	65.95
	(iii) Bank balances Other than (ii) above	1,495.77	1,356.97
	(iv) Loans	-	-
	(v) Other Financial Assets	1,139.76	1,163.76
	(c) Other Current Assets	1,980.89	2,535.10
	<b>Total Current Assets</b>	<b>59,158.38</b>	<b>61,553.91</b>
	<b>Total Assets</b>	<b>69,507.55</b>	<b>71,804.96</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	16,724.08	16,570.74
	<b>Total Equity</b>	<b>19,667.78</b>	<b>19,514.44</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	7,096.71	8,036.02
	(ii) Lease Liability	35.47	36.18
	(b) Provisions	125.96	122.08
	(c) Deferred tax liabilities (Net)	827.19	854.93
	<b>Total Non-Current Liabilities</b>	<b>8,085.35</b>	<b>9,049.21</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	22,965.02	22,672.94
	(ii) Lease Liability	0.67	0.63
	(iii) Trade payables		
	(a) Total outstanding Dues of Micro & Small Enterprises	-	37.73
	(b) Total outstanding Dues of other than Micro & Small Enterprises (a) above	16,373.51	18,979.26
	(iv) Other financial liabilities	645.12	343.64
	(b) Other current liabilities	1,351.03	1,177.59
	(c) Provisions	28.63	26.88
	(d) Current Tax Liabilities (net)	390.43	2.65
	<b>Total Current Liabilities</b>	<b>41,754.42</b>	<b>43,241.31</b>
	<b>Total Equity and Liabilities</b>	<b>69,507.55</b>	<b>71,804.96</b>

For Signet Industries Limited



Mukesh Sangla  
Managing Director  
DIN :- 00189676

Place : Indore  
Date : 14th November, 2022

## SIGNET INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 TH SEPTEMBER , 2022

(Rs. In Lacs)

	Particulars	As at 30th September,2022	As at 31ST March,2022
A.	<b>Cash flow from Operating activities</b>		
	<b>a. Net Profit/ (Loss) before Tax &amp; Exceptional item</b>	<b>481.41</b>	<b>1,170.16</b>
	Adjustment for :		
	Depreciation	443.70	861.34
	Finance costs	2,172.43	4,280.41
	Interest Received	(69.34)	(132.72)
	Allowance for doubtful debts reversed	17.09	40.61
	Investemnt Write Off	-	0.09
	Amount charged directly to OCI	3.87	16.27
	Discard of property, plant & equipment	-	1.01
	Profit on Sale of property, plant & equipment	(4.54)	-
	Unrealised (gain)/ loss on foreign currency exchange rate	12.19	(1.97)
	<b>b. Operating profit/(loss) before working capital changes</b>	<b>3,056.80</b>	<b>6,235.20</b>
	Adjustment for :		
	Trade and Other receivables	3,130.13	3,160.66
	Inventories	(679.49)	(2,980.47)
	Trade and other payables	(2,175.10)	(2,812.51)
	<b>c. Cash generated from Operations</b>	<b>3,332.34</b>	<b>3,602.88</b>
	Direct Taxes (paid)/Refund	(128.39)	(245.39)
	<b>Net Cash Flow from Operating activities</b>	<b>3,203.95</b>	<b>3,357.49</b>
B.	<b>Cash flow from investing activities</b>		
	Purchase of Property Plant & Equipment & Intangible assets	(310.28)	(877.44)
	Sale of Property Plant & Equipment	5.25	-
	Interest Received	78.69	140.47
	Change in Bank balances not considered as cash and cash Equivalents	18.86	(131.17)
	<b>Net Cash Flow from Investing activities</b>	<b>(207.48)</b>	<b>(868.14)</b>
C.	<b>Cash flow from Financing activities</b>		
	Proceeds from Borrowings	62.31	1,300.74
	Repayment of Borrowings	(709.53)	(57.75)
	Finance costs	(2,172.43)	(4,280.41)
	Repayment of Lease Liability	(0.67)	(0.57)
	Dividend Paid (inclusive of Dividend Tax)	(184.19)	(184.19)
	<b>Net Cash flow from Financing activities</b>	<b>(3,004.51)</b>	<b>(3,222.17)</b>
D.	<b>Net Increase / ( Decrease)in Cash and Cash Equivalent</b>	<b>(8.04)</b>	<b>(732.82)</b>
	Cash and Cash Equivalent at the beginning of the year	65.95	798.77
	Cash and Cash Equivalent at the end of the year	57.92	65.95
	<b>Cash &amp; Cash Equivalents Consist of</b>		
	Balance with Bank	34.02	41.08
	Cash in Hand	23.89	24.87
	<b>Total</b>	<b>57.92</b>	<b>65.95</b>

Place : Indore

Date : 14th November, 2022



For Signet Industries Limited

**Mukesh Sangla**  
Managing Director

DIN :- 00189676





**Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors  
Signet Industries Limited

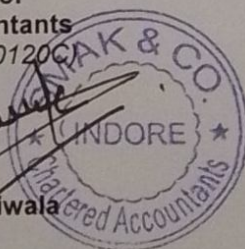
We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2022 and year to date result for the period from April 01, 2022 to September 30, 2022 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M. No. 417866



Place: Indore  
Date : 14.11.2022  
UDIN: 22417866BDBQSA3077