

Annexure A

Statement of Deviation/ Variation in utilization of funds raised	
Name of listed entity	Universal Autofoundry Limited
Mode of Fund Raising	Preferential Issue- Equity Shares
Date of Raising Funds	23-03-2023
Amount Raised	25,68,68,500
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the Auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
EXPANSION OF BUSINESS	NO	Rs. 25,68,68,500	NO	Rs. 20,52,26,337	NIL	NIL

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For Universal Autofoundry Limited,

**VIMAL
CHAND
JAIN**

Vimal Chand Jain

Chairman and Managing Director

DIN: 00295667

Digitally signed by Vimal Chand Jain
DN: cn=Vimal Chand Jain, o=Universal Autofoundry Limited, ou=Universal Autofoundry Limited, email=vimal@ufindia.com, c=IN
Date: 2023.01.29 17:09:20 +05'30'

UNIVERSAL AUTOFOUNDRY LIMITED

Unit-1: B-307, Road No. 16, V.K.I. Area, Jaipur, Rajasthan - 302013 (India)

Unit-2: B-51, SKS Industrial Area, Reengus, Sikar, Rajasthan - 332404 (India)

Unit-3: A2-4, A18-20, Udhhyog Vihar, Sargoth, Reengus, Sri Madhopur, Rajasthan - 332404 (India)

E-Mail: support@ufindia.com, Cont. No.: 0141-4109598, Website: www.ufindia.com, GSTIN: 8AABCU1171A1ZV

Annexure B

Statement of Deviation/ Variation in utilization of funds raised	
Name of listed entity	Universal Autofoundry Limited
Mode of Fund Raising	Preferential Issue- Warrants
Date of Raising Funds	13-10-2023
Amount Raised	Rs. 6,16,80,000 (equivalent to subscription money @ 25% of Issue Price i.e., Rs. 40 per warrant) comprising of 15,42,000 warrants at an issue price of Rs. 160 per warrant Rs. 3,86,40,000 (equivalent to balance money @ 75% of Issue price) comprising of 3,22,000 equity shares issued upon conversion of 3,22,000 warrants into equal no. of equity shares.
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the Auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
<ul style="list-style-type: none"> Repayment of Debt To meet increased working capital requirements. General corporate 	NO	Rs. 6,16,80,000 (equivalent to subscription money @ 25% of Issue Price i.e., Rs. 40 per warrant) comprising of 15,42,000 warrants at an issue price of Rs. 160 per warrant	NO	Rs. 10,03,20,000	NIL	3,22,000 warrants were converted into equal no. Of equity shares on

UNIVERSAL AUTOFOUNDRY LIMITED

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