



Regd. Office: A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, INDIA

CIN: L25209DL1971PLC005535

Tel. No.: +91-11-47385300

Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

10.08.2022

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
--	---

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30, Regulation 42 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the following:

- (1) Unaudited financial results for the quarter and year ended 30th June, 2022, duly approved by the Board of Directors in the Meeting held on 10th August, 2022 along with Limited Review Report. **(Annexure-A)**
- (2) The ensuing Annual General Meeting of the Company is scheduled to be held on Thursday, the 29th September, 2022 at 4.30 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").
- (3) The register of Members will be closed from 23rd September, 2022 to 29th September, 2022 (both days inclusive).
- (4) Appointment of Auditors: M/s. Nikhil Goel & Associates, Chartered Accountants has been appointed as Statutory Auditors of the Company for a period of 5 (Five) years i.e. from the conclusion of 51st Annual General Meeting till the conclusion of 56th Annual General Meeting, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. **(Annexure-B)**

The Board Meeting commenced at 4:30 p.m. and concluded at 5.15 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Pearl Polymers Limited

Aman
Thakran
Digitally signed
by Aman Thakran
Date: 2022.08.10
17:16:26 +05'30'

Aman Thakran
Company Secretary

PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

		(Rs. in lakhs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income				
	a) Revenue from Operations	478.50	450.78	433.50	1,399.18
	b) Other Income	48.98	133.90	4,677.25	9,077.99
	Total Revenue	527.48	584.68	5,110.75	10,477.17
2	Expenses				
	a) Cost of Materials Consumed	1.59	40.09	192.49	253.78
	b) Purchase of Stock in Trade	345.60	453.14	20.75	833.14
	c) Changes in Inventories of finished goods, work in progress and stock in trade	15.26	(24.96)	150.21	93.60
	d) Employees Benefit Expenses	120.33	153.75	312.18	645.69
	e) Finance Cost	2.04	2.30	14.92	25.43
	f) Depreciation & Amortization Expenses	14.10	15.50	30.66	72.80
	g) Other Expenditure	345.87	352.65	958.31	5,766.21
	Total Expenses	844.79	992.47	1,679.52	7,690.65
3	Profit/(Loss) before exceptional items and tax (1-2)	(317.31)	(407.79)	3,431.23	2,786.52
4	Exceptional Items (Income / (Exps))	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(317.31)	(407.79)	3,431.23	2,786.52
6	Tax Expense				
	(a) Current tax	-	261.92	376.73	597.64
	(b) Deferred tax	-	4.50	-	4.50
	(c) Tax adjustment for earlier year	-	-	-	-
	Total tax expense	-	266.42	376.73	602.14
7	Net Profit/(Loss) for the period (5-6)	(317.31)	(674.21)	3,054.50	2,184.38
8	Other Comprehensive Income (net of tax)	-	22.84	(2.17)	20.67
	a) Item that will not be reclassified to statement of Profit & Loss	-	22.84	(2.17)	20.67
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(317.31)	(651.37)	3,052.32	2,205.05
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)				
	-Basic	(1.89)	(4.01)	18.15	12.98
	-Diluted	(1.89)	(4.01)	18.15	12.98

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on **10th August, 2022**
- The Company is in the business of trading Bottles & Containers under "Pearl Pet" brand and has only one reportable segment.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

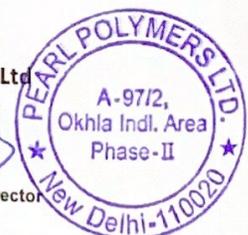
Place: New Delhi
Dated: 10th August, 2022



For Pearl Polymers Ltd

Udit Seth
Udit Seth

Chairman & Managing Director
DIN 00005403





SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

14/35 BASEMENT, NEAR JOGGERS PARK,
EAST PATEL NAGAR, NEW DELHI-110008
PHONE: 011-4506 4845

Email: sehgalmehta@hotmail.com

Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

1. We have reviewed the quarterly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter ended June 30, 2022 which are included in the accompanying "Statement of financial results for the quarter ended June 30, 2022 (the "statement"). The Statement has being prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initialed by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date: August 10, 2022

UDIN: 22081482AOTOOV1455

For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N

(CA Naresh Khanna)
Partner
M.No. 081482

Branches:

703 Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001 Ph.: 011-23442109, 23442244 Mobile: 9811468000
5615, DLF Phase IV, Gurgaon, Haryana – 122001 Off.: 0124-4081596 Mobile: 9810582083

Annexure - B

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given below:

Name of the Appointee	M/s. Nikhil Goel & Associates, Chartered Accountant
Reason for change	<p>M/s Sehgal Mehta & Co, Chartered Accountants, Statutory Auditors of the Company, re-appointed by the members of the Company at its 46th Annual General Meeting ("AGM") for a period of 5 (Five) years i.e. up to the conclusion of 51st AGM to be held in the year 2022.</p> <p>Since the term of the Statutory Auditor will expire at the ensuing AGM, on the recommendation of Audit Committee, Board of Directors of the Company have recommended the appointment of M/s. Nikhil Goel & Associates, Chartered Accountants (Firm Reg. No. 020934C) as Statutory Auditors, subject to the approval of Members at the ensuing AGM.</p>
Date & Term of Appointment	Appointment for a period of 5 (Five) years i.e. from the conclusion of 51 st Annual General Meeting till the conclusion of 56 th Annual General Meeting
Brief Profile	M/s. Nikhil Goel & Associates, Chartered Accountant firm (FRN: 020934C), operated in Delhi NCR, it was established in the year 2015, the firm has extensive experience in providing management consultancy, taxation, audit, financial and other services to renowned and reputed Indian Companies.

