

**Caprihans India Limited**

A Bilcare Group Company  
Shivsagar Estate Block D  
Dr. Annie Besant Road Worli  
Mumbai - 400 018 India  
Tel (91) 22 2497 8660 / 661  
Email : oil@caprihansindia.com  
GSTIN - 27AAACC1646F1Z0  
CIN - L29150MH1946PLC004877  
www.caprihansindia.com



Date: 2<sup>nd</sup> August 2019

The Secretary  
BSE Limited  
Dept of Corporate Services,  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Results and Limited Review Report by the Auditors of the Company under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30/06/2019

Ref: Scrip Code No - 509486

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We refer to the above subject and enclose herewith the following:

1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 duly approved by Board of Directors at its meeting held on 2<sup>nd</sup> August, 2019.
2. Limited review certificate dated 2<sup>nd</sup> August, 2019, issued by Messrs. S R B C & CO LLP, Chartered Accountants, Pune, Auditors of the Company, regarding Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.

The meeting of Board of Directors commenced at 12.00 Noon and concluded at 1.30 P.M.

Thanking you

Yours faithfully  
**For Caprihans India Limited**

**K.R. Viswanathan**  
**Company Secretary**

Encl: as above

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### STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No	Particulars	Quarter ended			Previous year ended
		June 30,2019	June 30,2018	Mar 31, 2019	Mar 31,2019
		Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Audited)	Rs. in lakhs (Audited)
1	<b>Income</b>				
a	Revenue from operations	6,982.94	6,414.54	7,068.21	26,658.48
b	Other operating income	88.94	23.26	106.72	235.34
c	Other income	94.21	91.30	97.73	351.88
	<b>Total income (1)</b>	<b>7,166.09</b>	<b>6,529.10</b>	<b>7,272.66</b>	<b>27,245.70</b>
2	<b>Expenses</b>				
a	Cost of materials consumed	4,839.30	4,736.61	4,766.84	19,118.74
b	Changes in inventories of finished goods & work-in-progress	(62.95)	(281.57)	145.84	(212.04)
c	Employee benefits expense	676.34	607.00	587.00	2,396.00
d	Finance costs	22.30	10.72	21.92	68.84
e	Depreciation and amortisation expense	91.08	83.62	94.74	335.25
f	Other expenses	1,365.51	1,203.47	1,458.57	5,077.47
	<b>Total expenses (2)</b>	<b>6,931.58</b>	<b>6,359.85</b>	<b>7,074.91</b>	<b>26,784.26</b>
3	<b>Profit before tax (1-2)</b>	<b>234.51</b>	<b>169.25</b>	<b>197.75</b>	<b>461.44</b>
4	<b>Tax expense</b>				
(i)	Current tax	67.06	59.69	39.18	127.27
(ii)	Adjustment of tax relating to earlier years	-	-	-	(25.00)
(iii)	Deferred tax ( refer note 4 below )	51.00	(9.00)	20.00	(7.00)
	<b>Total tax expense (4)</b>	<b>118.06</b>	<b>50.69</b>	<b>59.18</b>	<b>95.27</b>
5	<b>Profit for the period (3-4)</b>	<b>116.45</b>	<b>118.56</b>	<b>138.57</b>	<b>366.17</b>
6	<b>Other comprehensive income</b>				
(i)	Other comprehensive income not to be classified to profit/loss in subsequent periods				
(a)	Remeasurement gain/(losses) on defined benefit plans	(0.20)	3.95	(12.65)	(0.81)
(b)	Tax impact	0.06	(1.31)	4.18	0.27
7	<b>Total other comprehensive income</b>	<b>(0.14)</b>	<b>2.64</b>	<b>(8.47)</b>	<b>(0.54)</b>
8	<b>Total comprehensive income (5+7)</b>	<b>116.31</b>	<b>121.20</b>	<b>130.10</b>	<b>365.63</b>
9	Paid-up equity share capital (Face value of Rs. 10 each)	1,313.40	1,313.40	1,313.40	1,313.40
10	Reserves (excluding revaluation reserve) as per the Balance Sheet of the respective accounting year				11,752.49
11	<b>Earnings per share (not annualised)</b>				
	Basic and diluted (Amount in Rs.)	0.89	0.90	1.06	2.79



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### NOTES:

- (1) The Company is engaged mainly in processing of plastic polymers and its products are covered under a single reportable segment.
- (2) The above results have been prepared in accordance with Indian Accounting Standards ( "Ind AS") prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.
- (3) The Company has adopted Ind AS 116 using modified retrospective method with the date of initial application of April 1,2019 and based on the assessment performed by the management, there is no impact on the results for the period ended June 30,2019.
- (4) During the period ended June 30,2019, the deferred tax charge to the profit and loss includes Rs 54.97 lakhs on account of recomputation of deferred tax asset consequent to change in tax rate from 30% to 25% as announced in the The Finance ( No. 2 ) Bill,2019.
- (5) Bilcare Mauritius Limited,the Acquirer, being part of Promoter group (Bilcare Ltd ) , is intending to acquire upto 66,98,325 ( 51% ) equity shares of Rs 10 each of the Company from Bilcare Research GmbH,subsidiary of Bilcare Mauritius Limited , by way of inter-se transfer of shares within promoter group on the terms and conditions as mutually agreed.
- (6) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2019.

For CAPRIHANS INDIA LIMITED

A handwritten signature in blue ink, appearing to read "Robin Banerjee", written over a horizontal line.

ROBIN BANERJEE  
MANAGING DIRECTOR

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Place : Pune

Dated : August 2 , 2019



**Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors Caprihans India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Caprihans India Limited** (the 'Company') for the quarter ended June 30, 2019 and year to date from April 1, 2019 to June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

  
**per Vaibhav Kumar Gupta**

Partner

Membership No.: 213935

UDIN: 19213935AAAAAN4971



Place: Pune

Date: August 2, 2019