

**July 17, 2023**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that the Company has signed a Letter of Intent for a project featuring 30 premium and luxurious cottages site at Dholavira, Gujarat.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary &  
Compliance Officer*

**PRAVEG LIMITED**

*(Formerly known as Praveg Communications (India) Limited)*

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

## Praveg to Develop Eco-responsible Luxury Resorts near UNESCO World Heritage site Dholavira, Gujarat

- *Company has signed a Letter of Intent for the new project*

**Ahmedabad, July 17, 2023:** Praveg Limited, India's leading eco-responsible luxury Resorts Company today announced the signing of its first project at Dholavira, Gujarat. Spread across 48461 square meters, this project in its first phase will house 30 premium cottages and a restaurant. These cottages have been mindfully constructed to provide comfortable and immersive experience to its guests. To meet the future demand of tourist growth, Company has earmarked additional areas for expansion and can add 30 more luxurious cottages, taking the total capacity to 60 cottages.

Speaking on the occasion **Mr. Vishnu Patel, Chairman - Praveg Limited** said, "We are delighted to announce our new project at Dholavira, Gujarat. This project is in line with our vision to provide eco-responsible and luxurious services to our guests who want to discover unexplored areas that showcase India's heritage and culture. The project is expected to be operational this year and expects to take business this season. We look forward to welcome our tourists to this amazing UNESCO World heritage site and experience the rich history of the Indus valley civilization."

This project is situated one and half km away from the famous UNESCO World Heritage Site, Dholavira, which is one of the five largest Harappan sites and most prominent archaeological site of the Indus Valley Civilization in India. The Company plans to create a remarkable project that will harmoniously blend with the cultural and historical significance of the area.

Mr. Patel further added that "Along with the heritage site, tourists can also experience the White Rann desert at Dholavira. As this site will be operational across the year (except for rainy season), visitors can experience the White Rann across the year. This resort also furthers our asset light model aimed at creating superior value for our stakeholders and investors."

Dholavira is an ancient city located in Kutch district, Gujarat renowned for its historical significance and attracts tourists from around the world for its White Rann, exquisite architecture and urban planning, and traditional arts and crafts. UNESCO described Dholavira as an ancient city, which is one of the most remarkable and well-preserved urban settlements in South Asia dating from the third to mid-second millennium BCE.

With the addition of this resort, Praveg will have 14 properties in India, including 10 under development.

### About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible which allows tourism to flourish while ensuring preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

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