

Date: March 28, 2024

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

NSE Symbol: SIS

BSE Code: 540673

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Investment Committee of SIS Limited (“SIS”) has, in its meeting held today, approved an investment of up to INR. 10.16 crores in Agarsha Senior Care Private Limited (“Agarsha”), by way of: (a) subscription to Compulsorily Convertible Preference Shares (“CCPS”) as a primary investment; and (b) acquisition of the equity shares from the existing shareholders as a secondary investment, for the acquisition of approximately 4.00% shareholding in Agarsha.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure-A.

The meeting commenced at 04:30 p.m. and concluded at 05:15 p.m.

Kindly take the above information on record.

Thanking you.

For **SIS Limited**

Pushpalatha K
Company Secretary

SIS Limited

Address for correspondence: #106, 1st Floor, Ramanashree Arcade, 18 MG Road, Bangalore- 560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Website: www.sisindia.com Tel: +91 80 2559 0801 E-mail ID: compliance1@sisindia.com

CIN: L75230BR1985PLC002083

Annexure-A

Information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a)	Name of the target entity, details in brief such as size, turnover etc.;	Agarsha Senior Care Private Limited (“ Agarsha ”), a company incorporated under the Companies Act, 2013 and having its registered office at Ocus 216, Ocus Quantum Mall, QCUS Quantum Road, Gurugram, Haryana – 122003, India. For the financial year 2022-23, the revenue was INR. 27.5 Crores.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed acquisition does not fall within related party transaction(s) and the promoter/promoter group/group companies of SIS do not have any interest in Agarsha. Certain members of the Senior Management of SIS will also co-invest up to INR. 0.83 crores for the acquisition of equity shares from the existing shareholders.
c)	industry to which the entity being acquired belongs;	Agarsha Senior Care Private Limited is an integrated Elder Care platform, with 2 businesses. (i) Emoha- a technology platform that offers a range of comprehensive services to help elders live comfortably at home. From India’s first 24x7 elder emergency responder, to wireless sensors, preventive health monitoring, verified caregivers, household support, lively activities and an app designed exclusively for elders – Emoha caters to all the needs of an elder in the comfort of their home. (ii) Epoch- Expert in Dementia Care, Assisted Living or other special needs at specially designed community homes, providing feel and comfort of own home.
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	SIS had created SIS Ventures program to invest in early stage tech-enabled companies that provide Synergistics adjacencies, and create value for its customers or employees.

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	business is outside the main line of business of the listed entity);	This investment fits in the Customer category since it provides significant benefits to our SBUs in Security and Facility Management segment.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None
f)	indicative time period for completion of the acquisition;	While the primary transaction is expected to be completed before 30 th April 2024, the secondary transaction is expected to be completed before 31 st May 2024.
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
h)	cost of acquisition and/or the price at which the shares are acquired;	SIS will invest INR 8.00 crores as primary investment and INR 2.16 crores as secondary investment.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Post the primary and secondary investment (including post conversion of CCPS, SIS will have a total shareholding of approximately 4% in Agarsha.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Agarsha Senior Care Private Limited was incorporated on May 10, 2019 in Haryana, India. The turnover for the past three years is as follows: FY23 – INR. 27.5 Crs FY22 – INR. 17.1 Crs FY21 – INR. 10.0 Crs

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