



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

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www.ge.com/in/ge-power-india-limited

11 August 2021

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Sub.: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30 June 2021 along with Limited Review Report and Media Release

Dear Sir/Madam,

The Board of Directors in its meeting held on 11 August 2021 have approved Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30 June 2021 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the aforesaid results along with Limited Review Report issued by Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company, on the aforesaid results are enclosed. Please find herewith a copy of Media Release issued by the Company in this regard.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30 June 2021 along with Limited Review Report approved by the Board of Directors and the Media Release in this connection will also be available on the Company's website <https://www.ge.com/in/ge-power-india-limited>

Please note that the aforesaid meeting of the Board of Directors of the Company commenced at 7:30 p.m. and concluded at 9:00 p.m.

This is for your information and records.

Thanking you,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GE Power India Limited** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells

5. The comparative financial information of the Company for the quarter ended June 30, 2020 and for the quarter and year ended March 31, 2021 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditors. The report of the predecessor auditors on these comparative financial information expressed an unmodified conclusion/opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)

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KHURANA



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Vikas Khurana
(Partner)
(Membership No.503760)
UDIN:21503760AAAACF2014

Place: Gurugram
Date: August 11, 2021



GE Power India Limited

Regd. Office : Unit No. 211-212, 2nd Floor,

The Capital, G Block, Plot No. C-70, Bandra Kurla Complex, Bandra East, Mumbai - 400051 (India)

Phone: +91 22 45407200 ; Fax : +91 22 45407203; Website: www.ge.com/in/ge-power-india-limited

E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2021					
	Particulars	Quarter ended		Year ended	
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Revenue from operations	5,404.2	9,305.0	4,320.1	33,430.2
2	Other income	107.9	106.0	144.9	1,016.7
3	Total income (1+2)	5,512.1	9,411.0	4,465.0	34,446.9
4	Expenses				
	a) Cost of material and erection services	5,025.1	7,214.2	3,097.9	25,689.3
	b) Changes in work in progress	-39.6	60.4	-85.4	-226.0
	c) Employee benefits expense	953.5	1,002.9	932.4	3,827.9
	d) Finance costs	192.1	182.2	85.4	672.2
	e) Depreciation and amortisation expense	116.0	125.6	149.9	500.6
	f) Other expenses	791.3	495.7	510.6	2,669.4
	Total expenses (4)	7,038.4	9,081.0	4,690.8	33,133.4
5	Profit(+)/loss(-) before exceptional items (3-4)	-1,526.3	330.0	-225.8	1,313.5
6	Exceptional items	-	88.9	-	363.0
7	Profit(+)/loss(-) before tax (5-6)	-1,526.3	241.1	-225.8	950.5
8	Tax expense	-377.9	85.4	-46.4	282.2
9	Net profit(+)/ loss(-) after tax (7-8)	-1,148.4	155.7	-179.4	668.3
10	Other comprehensive income:				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability	-7.0	-12.9	-4.9	-27.8
	Income tax relating to above	1.8	3.3	1.2	7.0
11	Other comprehensive income, net of tax	-5.2	-9.6	-3.7	-20.8
12	Total comprehensive income for the period (9 +/- 11)	-1,153.6	146.1	-183.1	647.5
13	Paid-up equity share capital				
	(Face value per share Rs.10)	672.3	672.3	672.3	672.3
14	Other equity as per audited balance sheet	-	-	-	9,043.8
15	Earning per share (EPS)				
	Basic and diluted EPS (Rs.) (not annualised)	-17.08	2.32	-2.67	9.94

See accompanying notes to the standalone financial results

*The figures for the quarter ended 31 March 2021 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31 December 2020 which were subject to Limited review by predecessor auditors.



Notes :

- 1 The financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The management has evaluated the impact of the pandemic on its business operations. As long term contracts represent a significant portion of the business' volumes, the Company's assessment is that the impact is not expected to be broad, pervasive and long-term, even as it continue to assess the situation as it unfolds. The Company through the lockdown period and even subsequently has been able to maintain adequate control of its assets and there have been no changes to its control environment during the period. The impact experienced has been more related to changes in the timing of revenues, margins and cash flows.
The Company has a strong order book of long term projects and adequate unutilized fund-based credit limits to mitigate impact on the Company. The Company has also assessed the impact of any delays and inability to meet contractual commitments and has taken appropriate actions such as engaging with the customers in light of current crisis, and invoking of force-majeure clause. Further, the Company has evaluated the impact of COVID-19 on the financial results and factored in the changed economic environment, wherever required, the impact of which is not significant.
- 3 The Company has acquired 3 million equity shares, constituting 50% of the issued and paid up share capital of NTPC GE Power Services Private Limited ('NGSL') from GE Power Systems GmbH at a consideration of Rs. 72.0 million on 15 April 2021. The company is having 50% voting rights in NGSL and right to net assets in NGSL, thereby giving it joint control over NGSL.
- 4 The Company entered into a contract for supply, transportation and erection of electro mechanical equipment for a Hydro project in March 2005. There was no progress at site since December 2011 due to local agitation, landslide and non-availability of site access. The customer restarted the site operations in December 2020. The Company resumed the project work at site post customer's intimation during January 2021. The Company is having discussions with customers towards extension of time claims, price variation clarifications, inspection of material on site and scope thereof, schedule finalization etc. Further, the Company had submitted/will be submitting their claims, which will be accounted for as and when accepted by the customer.
Having regard to the above and also keeping in mind uncertainties related thereto, the Company has revised its cost estimates for completion of the project during the quarter ended June 30, 2021. This has resulted in a margin deterioration leading to a loss of Rs. 876 million which includes a net revenue reversal of Rs. 741 million.
- 5 Chief Operating Decision maker of Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipments and related services.
- 6 During the quarter ended 31 March 2021 the Company carried out restructuring of employees to scale the operations to the current market needs. The total cost has been disclosed under exceptional item.
- 7 The Ind AS financial results of the Company for the quarter ended 30 June 2020 and for the quarter and year ended 31 March 2021 were reviewed /audited by the B S R & Co. LLP, Chartered Accountants, the predecessor auditor who have expressed an unmodified review conclusion / audit opinion.
- 8 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 August 2021. The standalone unaudited financial results for the quarter ended 30 June 2021 have been subject to limited review by the Statutory Auditor of the Company.
- 9 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchange(s) website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

PRASHANT
CHIRANJIVE JAIN

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(PRASHANT CHIRANJIVE JAIN)
Managing Director
DIN 06828019

Place: Gurugram
Date : 11 August 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GE Power India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - i. GE Power Boilers Services Limited (the Subsidiary Company)
 - ii. NTPC GE Power Services Private Limited (the Joint Venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the financial results of one subsidiary whose financial results reflect total revenues of Rs. Nil for the quarter ended June 30, 2021, total loss after tax of Rs. 0.1 million for the quarter ended June 30, 2021 and total comprehensive loss of Rs. 0.1 million for the quarter ended June 30, 2021, as considered in the Statement, based on their financial results which are unaudited. The consolidated unaudited financial results also include the Group's share of loss after tax of Rs. 1.39 million for the quarter ended June 30, 2021 and total comprehensive loss of Rs. 1.39 million for the quarter ended June 30, 2021, as considered in the Statement, in respect of one joint venture, based on their financial results which are unaudited. According to the information and explanation given to us by the Management, these financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

Deloitte Haskins & Sells

7. The comparative financial information of the Group for the quarter ended June 30, 2020 and for the quarter and year ended March 31, 2021 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditors. The report of the predecessor auditors on these comparative financial information expressed an unmodified conclusion/opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)

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Date: 2021.08.11
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Vikas Khurana
(Partner)
(Membership No.503760)
UDIN:21503760AAAACF2014

Place: Gurugram
Date: August 11, 2021



GE Power India Limited

Regd. Office : Unit No. 211-212, 2nd Floor,

The Capital, G Block, Plot No. C-70, Bandra Kurla Complex, Bandra East, Mumbai - 400051 (India)

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E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2021					
	Particulars	Quarter ended			Year ended
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Revenue from operations	5,404.2	9,305.0	4,320.1	33,430.2
2	Other income	107.8	76.5	144.1	1,024.8
3	Total income (1+2)	5,512.0	9,381.5	4,464.2	34,455.0
4	Expenses				
	a) Cost of material and erection services	5,025.1	7,214.2	3,097.9	25,689.3
	b) Changes in work in progress	-39.6	60.4	-85.4	-226.0
	c) Employee benefits expense	953.5	1,002.9	932.4	3,827.9
	d) Finance costs	192.1	182.2	85.4	672.2
	e) Depreciation and amortisation expense	116.0	125.6	149.9	500.6
	f) Other expenses	792.7	461.6	510.6	2,635.9
	Total expenses (4)	7,039.8	9,046.9	4,690.8	33,099.9
5	Profit(+)/loss(-) before exceptional items (3-4)	-1,527.8	334.6	-226.6	1,355.1
6	Exceptional items	-	88.9	-	363.0
7	Profit(+)/loss(-) before tax (5-6)	-1,527.8	245.7	-226.6	992.1
8	Tax expense	-377.9	85.5	-46.4	287.5
9	Net profit(+)/ loss(-) after tax (7-8)	-1,149.9	160.2	-180.2	704.6
10	Other comprehensive income:				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability	-7.0	-12.9	-4.9	-27.8
	Income tax relating to above	1.8	3.3	1.2	7.0
11	Other comprehensive income, net of tax	-5.2	-9.6	-3.7	-20.8
12	Total comprehensive income for the period (9 +/- 11)	-1,155.1	150.6	-183.9	683.8
13	Paid-up equity share capital				
	(Face value per share Rs.10)	672.3	672.3	672.3	672.3
14	Other equity as per audited balance sheet	-	-	-	9,044.1
15	Earning per share (EPS)				
	Basic and diluted EPS (Rs.) (not annualised)	-17.10	2.38	-2.68	10.48

See accompanying notes to the consolidated financial results

*The figures for the quarter ended 31 March 2021 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31 December 2020 which were subject to Limited review by predecessor auditors.



Notes :

- 1 The consolidated financial results include results of GE Power India Ltd. ('the Holding Company') and its subsidiary, GE Power Boilers Services Limited and its Joint Venture NTPC GE Power Services Private Limited.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The management has evaluated the impact of the pandemic on its business operations. As long term contracts represent a significant portion of the business' volumes, the Group's assessment is that the impact is not expected to be broad, pervasive and long-term, even as it continue to assess the situation as it unfolds. The Group through the lockdown period and even subsequently has been able to maintain adequate control of its assets and there have been no changes to its control environment during the period. The impact experienced has been more related to changes in the timing of revenues, margins and cash flows.
The Group has a strong order book of long term projects and adequate unutilized fund-based credit limits to mitigate impact on the Group. The Group has also assessed the impact of any delays and inability to meet contractual commitments and has taken appropriate actions such as engaging with the customers in light of current crisis, and invoking of force-majeure clause. Further, the Group has evaluated the impact of COVID-19 on the financial results and factored in the changed economic environment, wherever required, the impact of which is not significant.
- 4 The Group has acquired 3 million equity shares, constituting 50% of the issued and paid up share capital of NTPC GE Power Services Private Limited ('NGSL') from GE Power Systems GmbH at a consideration of Rs. 72.0 million on 15 April 2021. The Group is having 50% voting rights in NGSL and right to net assets in NGSL, thereby giving it joint control over NGSL.
- 5 The Company entered into a contract for supply, transportation and erection of electro mechanical equipment for a Hydro project in March 2005. There was no progress at site since December 2011 due to local agitation, landslide and non-availability of site access. The customer restarted the site operations in December 2020. The Company resumed the project work at site post customer's intimation during January 2021. The Company is having discussions with customers towards extension of time claims, price variation clarifications, inspection of material on site and scope thereof, schedule finalization etc. Further, the Company had submitted/will be submitting their claims, which will be accounted for as and when accepted by the customer.
Having regard to the above and also keeping in mind uncertainties related thereto, the Company has revised its cost estimates for completion of the project during the quarter ended June 30, 2021. This has resulted in a margin deterioration leading to a loss of Rs. 876 million which includes a net revenue reversal of Rs. 741 million.
- 6 Chief Operating Decision maker of Group is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Group's business activity falls within a single operating segment i.e. Power Generation equipments and related services.
- 7 During the quarter ended 31 March 2021 the Group carried out restructuring of employees to scale the operations to the current market needs. The total cost has been disclosed under exceptional item.
- 8 The Ind AS financial results of the Group for the quarter ended 30 June 2020 and for the quarter and year ended 31 March 2021 were reviewed /audited by the B S R & Co. LLP, Chartered Accountants, the predecessor auditor who have expressed an unmodified review conclusion / audit opinion.
- 9 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 August 2021. The consolidated unaudited financial results for the quarter ended 30 June 2021 have been subject to limited review by the Statutory Auditors of the Group.
- 10 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchange(s) website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

PRASHANT
CHIRANJIVE JAIN

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(PRASHANT CHIRANJIVE JAIN)
Managing Director
DIN 06828019

Place: Gurugram
Date : 11 August 2021

GE Power India Limited (GEPIL) Announces First Quarter (April – June 2021) Results

Mumbai, India — August 11, 2021 — GE Power India Limited reported on August 11, its financial results for the first quarter April – June 2021.

For the First Quarter (April – June 2021)

- Total income for the quarter was INR 5,512 million up by 23%, compared to INR 4,465 million in Quarter Ended (QE) 30 June 2020
- (Loss) before exceptional items for the quarter at INR (-)1,526, compared to INR (-)226 million in Quarter Ended (QE) 30 June 2020
- EBIDTA (before interest income and expense) for the Quarter Ended (QE) 30 June 21 was (-)22.5%, compared to 0.2% for the Quarter Ended (QE) 30 June 2020.
- The Quarter Ended (QE) with Order backlog of INR 51,086 million.

Prashant Jain, Managing Director, GE Power India Limited said,

“After 10 years on being hold, we have received go ahead from the customer on the execution of our hydro Subansiri project which had a significant margin impact for the quarter. The Company also faced cost challenges in project execution for ESP and FGD projects due to commodity price rise, BOQ variations and liquidity issues with the sub-contractors which were further aggravated due to COVID-19 and exodus of workforce from sites. We are working aggressively to ramp up the site operations and reduce the lead time in project execution and mitigate the margin impact.

On the upside, our services growth strategy is on the right track and this quarter we have booked around 147% higher orders compared to Q1 last financial year due to some exceptional upgrade orders on oOEM fleet. We will continue to focus on emissions and services business aligned with the market dynamics while executing our backlog of INR 51,086 million”.

Key highlights for the First Quarter (April – June 2021):

Key Orders

Below are the top key wins/milestones for the company during the first quarter of financial year 2021-2022, important ones being:

Services

- Four major service orders win worth INR 150 Crore from STEAG, Tata Power, JSW Steel and Maharashtra State Power Generation Company Limited including retrofitting 2X600 MW Chinese make Boiler, upgrading steam generators to meet NOx emission norms, upgrading mill components for a steel plant and supply of LP Turbine rotor respectively.
- Successfully completed the customer Factory Acceptance Test (FAT) for unit-1 excitation system for Godda project 2X800MW, Adani Power.
- Successfully completed Factory Acceptance Test (FAT) and dispatched TG Controller for UPRVUNL Obra Unit 2
- Services outage for a fly ash erosion problem in boiler backpass in unit#2 660MW Chinese fleet Adani Power Tiroda plant.

- Conducted annual overhauling of TG set of Unit#1 & 2 at Raipur Energen Ltd., Raikheda, for Adani Infrastructure Management Services Ltd and completed the task, five days ahead of the schedule in total.

Boiler & Mills

- Eight successful Boilers and Mills wins in the first quarter of the year. The list consists of five orders by Shoaiba for the Saudi Electric Company in KSA and the remaining three by Jorf Lasfer for TAQA, Morocco.
- First ever win for coal mills' AIA ceramic rolls spares in SSA/MENAT for both OEM/ other OEM fleet - Atlas Enerji, a 2x600MW, Chinese OEM plant.

Hydro

- Execution work has started for the Subansiri project for the scope of onshore supply of equipment, transportation and erection and commissioning. The project has been on hold for around 10 years due to local agitation and environmental concerns.
- Synchronization of all three units of (3x40MW) Bhabha Hydroelectric Project in Himachal Pradesh after complete renovation of existing Static Excitation System, Unit Control Board, Electro Hydro Governor, and latest Control & Monitoring (SCADA) system.
- Indira Sagar Project which is India's second-largest surface-mounted power plant, was awarded to GEPIL in December 2018 for the renovation and modernization of the Governing system of 8 x 125MW by the customer Narmada Hydroelectric Development Corporation (NHDC). Entire 8 units have been refurbished and synchronized in time to meet customer's expectations.

External Recognitions

- GEPIL has been recognised externally in the field of 'Safety and well-being at workplace' by FICCI and Lean (improvement initiatives in lead time and cost reduction) by CII for its various projects.

CSR

- Augmenting Hospitals with medical equipment – Holy Family hospital, New Delhi was donated with two high-end ventilator & monitors for their ICUs to cater to the service of the underprivileged patients suffering from COVID-19 during the second wave. The donation was undertaken through Udayan Care NGO.
- Undertook COVID-19 community vaccination drive in Durgapur for the underprivileged community, wherein we facilitated administering 363 beneficiaries

About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Hydro and Gas business are also housed in GEPIL in addition to Steam Power. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit located in Durgapur, West Bengal and Noida. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity: <https://www.ge.com/in/ge-power-india-limited>

For more information, contact:

Debanjali Chakraborty
Communication Leader, GE Power India Limited
debanjali.chakraborty@ge.com