

Madhav Infra Projects Limited

CIN : L45200GJ1992PLCO18392

Madhav House, Plot No.4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



Date: November 28, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2019

Ref: Madhav Infra Projects Limited (Security Id/Code: MADHAVIPL/539894)

Pursuant to Regulations 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of related party transactions on a consolidation basis, in the format specified in the accounting standard for the half year ended on September 30, 2019.

Kindly take the same on your record and oblige us.

Thanking you,

For, **Madhav Infra Projects Limited**

Gopal Shah

Company Secretary



MADHAV INFRA PROJECTS LIMITED

Disclosure of Related Party Transactions for the half year ended on September 30, 2019 on a consolidation basis:

Name of Related parties	Nature of Relationship
Badi Bakatara Toll Pvt.Ltd.	Subsidiary Company
MI Solar India Pvt Ltd	Subsidiary Company
S J Green Park Energy Pvt.Ltd.	Subsidiary Company
Madhav (Phoolsagar Shahpura Niwas Corridor) Highways Pvt. Ltd.	Associate Concern
Madhav (Sehora Silodi Corridor) Highways Pvt. Ltd.	Associate Concern
Madhav Solar Pvt.Ltd.	Associate Concern
Madhav Solar (Karnataka) Pvt. Ltd.	Associate Concern
Madhav Solar (Vadodara Rooftop) Pvt. Ltd.	Associate Concern
Mansha Textiles Pvt. Ltd.	Associate Concern
Madhav Power Pvt. Ltd.	Associate Concern
Euro Solar Power Pvt.Ltd	Associate Concern
Madhav Vasistha Hydro Power Pvt.Ltd.	Associate Concern
Waa Solar Pvt. Ltd.	Associate Concern
Madhav Infracon (Astha Kannod Corridor) Pvt. Ltd.	Associate Concern
Madhav Infracon (Bhopal Vidisha Corridor) Pvt. Ltd.	Associate Concern
Madhav Infracon (Vidisha Kurwai Corridor) Pvt. Ltd.	Associate Concern
MSK Infrastructure Private Limited	Associate Concern
Madhav Infra Projects Ltd-Chetak Enterprises Ltd	Joint Venture
Madhav Infra Projects Ltd.-M S Khurana Engg.Ltd.	Joint Venture
Eagle Infra India Ltd - Madhav Infra Projects Ltd	Joint Venture
Madhav Infra Projects Ltd-Eagle Infra India Ltd	Joint Venture
Amit Khurana	Key Management Personnel
Neelakshi Khurana	Relative of Key Management Personnel
Ashok Khurana	Key Management Personnel

(Rs. in Lacs)

Transaction during the year	Subsidiary Company	Associate Concern	Joint Venture	Key Management Personnel /Relative of Key Managerial Personnel
Loan Received	-	1,310.88	-	-
Repayment of Loan	2.52	1,089.73	-	-
Loan Given	251.77	723.38	-	-
Loan received back	244.79	666.99	-	-
Advance adjusted against Bill	-	-	185.47	-
EPC Contract/ Sales (Income)	15.86	354.31	3,862.91	-
Repayment of Advance	-	1,150.00	-	-
Payable	590.54	4,401.79	-	-
Receivable	6.98	379.30	5,492.53	-

