

29th May, 2020

To,
Deptt. of Corporate Services- Listing
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find attached herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

Further, we wish to state that this disclosure is being submitted in 'Sd/- mode due to non-availability of necessary infrastructure for submission of signed disclosure in the light of 'work from home' instruction and as per the Guidelines for submissions of disclosure received by the Company from the Stock Exchanges, BSE and NSE, in compliance with Government's instructions due to outbreak of the said COVID-19 pandemic.

Requesting you to take this on record.

Thanking you.

Yours faithfully,

For Trejhara Solutions Limited

**Sd/-
Nilesh Kharche
Company Secretary**

Material impact of COVID-19 pandemic on operations and performance of the Company

The world is in the mid of this pandemic and it is yet unclear how it will unfold in near future. This being an unprecedented crisis humankind is facing. The governments across the world are deploying drastic measures, such as lockdowns, to contain this pandemic. The full assessment of the impact on the businesses will be possible upon slowing down of the pandemic and after lifting of the lockdown and other restrictions.

However, based on the experience so far a preliminary assessment of the impact can be made. This disclosure intends to apprise the investors about the impact of COVID-19 on the Company and the steps taken to mitigate resultant risks. The forward looking statements contained herein are subject to certain risks and uncertainties and it reflects the management's analysis only as on date hereof.

Impact on the Operations:

Taking cue from the lockdowns imposed in various jurisdictions in first week of March 2020, the Company had anticipated similar restrictions in advance and had made necessary arrangements to ensure continuance of the operations. The Company had activated the Business Continuity Plan (BCP) and has continued serving the existing customers, with few disruptions. Though, offices in India and abroad remains closed as per the lockdown restrictions of respective jurisdictions, majority of workforce of the Company is working from home and continuing its development work and also rendering the services and support remotely. Therefore, the recurring revenue from the Annual Maintenance and Support contract is also expected to remain intact though the realization may get delayed due to the lockdown. The restricted mobility of sales teams will delay the new orders in the short term which will impact revenue prospects during H1 – FY 2021. The economic disruptions created by the pandemic across the world are far from over and the businesses has to respond to the evolving situation, hence it would be difficult to assess future impact at this stage. However, the management is constantly monitoring the situation and is preparing the Company to mitigate the resultant risks.

Employees:

During the lockdown, the Company has not taken any steps to reduce / lay-off its work force.

Resumption of Operations:

The management of the Company has developed a strategy which will allow the employees to quickly resume the offices after the lockdown restrictions are lifted. Upon resumption of the operations, the Company being cautious about safety of its employees, will make all necessary safety arrangements to keep the employees safe such as ensuring social distancing, maintaining hygiene, making employees aware about preventive measures, etc.

Financial Impact of COVID-19:

As stated in the foregoing, some of the operations have been impacted due to the lockdowns and the travel restrictions. We are making assessments of the financial impact and the same is also being assessed by the auditors. We may make a detailed statement regarding the same while announcing audited financial results for the FY20. We shall also make prompt disclosures upon occurrence of any event which may have material impact on the Company.

Therefore, we wish to assure that the management of the Company is constantly assessing the situation and are taking requisite measures proactively to protect the businesses from various risks which may be posed by this pandemic.