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E-mail : mgf ltd@hotmail.com
CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2023

February 13,2023

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: 501343

Scrip Code: Motogenfin

Dear Sir,

Re: Submission of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Period ended December 31,2022 together with Limited Review Report submitted by Auditors under IND-AS Rules.

In terms of Regulation 29(1)(a) of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors held today, Monday, the February 13,2023, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Period ended December 31,2022 together with Limited Review Report submitted by the Statutory Auditors for the said period under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Period ended December 31,2022 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely www.mgf ltd.com and also available on the Stock Exchanges website at www.nseindia.com & www.bseindia.com. The above results are being given under XBLR along with PDF format.

The Board Meeting commenced at 2.30 p.m. and concluded at 3.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)

VP & CS & COMPLIANCE OFFICER

Encl: as above

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID : mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 31-12-2022	Quarter ended 30-09-2022	Quarter ended 31-12-2021	Nine Months ended 31-12-2022	Nine Months ended 31-12-2021	Year ended 31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue From Operations	134.65	136.72	123.53	407.06	294.56	417.51
(b) Other Income	56.26	57.95	54.05	190.97	157.31	208.98
Total Income	190.91	194.67	177.58	598.03	451.87	626.49
2 Expenses						
(a) Employee benefits expense	59.14	62.22	61.76	182.60	184.05	243.96
(b) Finance Costs	12.01	11.06	12.03	33.84	36.37	47.98
(c) Depreciation and amortisation expense	31.94	31.98	35.33	95.85	105.99	141.32
(d) Other expenses	135.15	99.93	111.56	349.86	324.80	370.79
Total Expenses	238.24	205.19	220.68	662.15	651.21	804.05
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(177.56)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(177.56)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(177.56)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	-	-	2.00	-	6.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	-	-	2.00	-	6.00	32.01
9 Total Comprehensive Income/(Loss) (7+8)	(47.33)	(10.52)	(41.10)	(64.12)	(193.34)	(145.55)
10 Paid-up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet						3,326.31
12 Earning Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.51)	(0.46)
b) Diluted (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.51)	(0.46)

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Monday, the 13th February, 2023 and thereafter approved by the Board of Directors at their meeting held on Monday, the 13th February, 2023
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and nine months ended on 31st December, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended 31st March, 2023. The effect of the same is not expected to be material.
- 7) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 8) The above financial results of the Company are available on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.mgfstd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: 13th February, 2023



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
THE MOTOR & GENERAL FINANCE LIMITED

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED ON DECEMBER 31, 2022**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of THE MOTOR & GENERAL FINANCE LIMITED (the 'Company' for quarter and nine months ended on December 31, 2022 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except

Offices at PATNA, NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)



- i. Fair Value Changes in the value of long term investments has not been made in above financial results

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2023. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants

Santosh Jha



Santosh Kumar Jha

Partner

Membership Number: 532638

UDIN: 23532638BGWYBE2631

Date: February 13, 2023

Place of Signature: New Delhi

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended 31-12-2022	Quarter ended 30-09-2022	Quarter ended 31-12-2021	Nine Months ended 31-12-2022	Nine Months ended 31-12-2021	Year ended 31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	134.65	136.72	123.53	407.06	294.56	417.51
(b) Other Income	56.26	57.95	54.05	190.97	157.31	208.98
Total Income	190.91	194.67	177.58	598.03	451.87	626.49
2 Expenses						
(a) Employee benefits expense	59.14	62.22	61.76	182.60	184.05	243.96
(b) Finance Costs	12.01	11.06	12.03	33.84	36.37	47.98
(c) Depreciation and amortisation expense	31.94	31.98	35.33	95.85	105.99	141.32
(d) Other expenses	135.15	99.93	111.56	349.86	324.80	434.58
Total Expenses	238.24	205.19	220.68	662.15	651.21	867.84
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(47.33)	(10.52)	(43.10)	(64.12)	(199.34)	(241.35)
4 Share of profit/(loss) of associates (net of tax)	(0.02)	0.51	1.08	(0.35)	3.84	(4.31)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
8 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment(Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
10 Other Comprehensive Income						
(a) Items Not to be reclassified to Profit or Loss	-	-	2.00	-	6.00	32.01
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Share of Other Comprehensive Income of Associates accounted for using Equity Method	-	-	0.12	-	0.38	7.40
(d) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(e) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax)	-	-	2.12	-	6.38	39.41
11 Total Comprehensive Income (9+10)	(47.35)	(10.01)	(39.90)	(64.47)	(189.12)	(206.25)
12 Profit/(Loss) attributable to Owners of the Parent	(47.35)	(10.01)	(42.02)	(64.47)	(195.50)	(245.66)
Non Controlling Interests	-	-	-	-	-	-
13 Other Comprehensive Income attributable to Owners of the Parent	-	-	2.12	-	6.38	39.41
Non Controlling Interests	-	-	-	-	-	-
14 Total Comprehensive Income attributable to Owners of the Parent	(47.35)	(10.01)	(39.90)	(64.47)	(189.12)	(206.25)
Non Controlling Interests	-	-	-	-	-	-
15 Paid -up equity share capital (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,081.60
17 Earning Per Share before and after extraordinary items (of ₹ 5/- each)						
a) Basic (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.50)	(0.63)
b) Diluted (₹)	(0.12)	(0.03)	(0.11)	(0.17)	(0.50)	(0.63)

Notes:

- 1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Monday, the 13th February, 2023 and thereafter approved by the Board of Directors at their meeting held on Monday, the 13th February, 2023.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial statements" and Ind AS 28 "Investment in associates and joint ventures".



3) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

4) The consolidated financial results include the financial results of the following associates:

- a) India Lease Development Limited- 31.35% equity share holding
- b) Jayabharat Credit Limited- 43.45% equity share holding.

5) In respect of Jayabharat Credit Limited, an associate of the Company, company's share in total comprehensive loss of Rs.39.40 Lakhs for the quarter ended 31st December, 2022 and total comprehensive income of Rs.30.28 lacs for the nine months ended 31st December, 2022 respectively has not considered in the consolidated financial results due to existing complete impairment in value of investment in the associate as on 31st December, 2022.

6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

7) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended March 31, 2023. The effect of the same is not expected to be material.

8) Previous year/ period figures have been regrouped / reclassified, wherever necessary.

9) The above financial results of the Company are available on the on the Stock Exchanges website at www.nseindia.com, www.bseindia.com and on the Company's website at www.mgfild.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED



(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

DIN : 00022964

Place: New Delhi
Date: 13th February, 2023



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To

The Board of Directors
The Motor & General Finance Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON
DECEMBER 31, 2022.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Motor & General Finance Limited (the 'Company') which includes Company's share of profit/loss in its Associates for the quarter and nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	The Motor & General Finance Limited	Company
2.	India Lease Development Limited	Associate
3.	Jayabharat Credit Limited	Associate

5. The accompanying Statement includes the Company's share in Total Comprehensive Income of an Associate Companies reviewed by us which reflect Total Comprehensive Loss of Rs 0.03 Lakhs and Total Comprehensive Loss of Rs 0.36 Lakhs for the quarter and nine months ended December 31, 2022 respectively.

In respect of the interim financial statement an Associate of the company reviewed by us, which has Company's share in Total Comprehensive Loss of Rs. 39.41 Lakhs for the quarter ended

Offices at PATNA, NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)



December 31, 2022 and Total Comprehensive Loss of Rs. 30.28 Lakhs for the nine months December 31, 2022 respectively has not considered in the consolidated financial results due to existing complete impairment in value of investment as on December 31, 2022.

Our conclusion on the statement is not modified in respect of the above matter.

6. The financial results of India Lease Development Limited, an Associate of the Company have following information through notes, which is reproduced as under:

- i. Fair Value Changes in the value of long-term investments has not been made in above financial results

Our conclusion on the statement is not modified in respect of the above matter.

7. The financial results of Jayabharat Credit Limited, an Associate of the Company have following information through notes, which is reproduced as under:

- i. As on December 31, 2022 the company has accumulated losses of Rs. 7,266.78 lakhs which has resulted in complete erosion of net worth and company has negative net worth of Rs. 5,799.08 lakhs. The company is not into active business at present. This indicates that a material uncertainty exists that may cast significant impact on the company's ability to continue as a Going Concern. The company has received/ been continuing support from promoters as Inter Corporate Deposits to meet any shortfall in liquidity. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the financial results have been prepared on that basis.

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except,

- i. Fair Value Changes in the value of long-term investments has not been made in above financial results

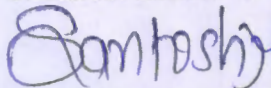
as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2023.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO

Firm Registration Number: 009129M

Chartered Accountants



Santosh Kumar Jha

Partner

Membership Number: 536328

UDIN: 23532638BGWYBF3227

Date: February 13, 2023

Place of Signature: New Delhi

