



Algoquant
Financials LLP

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

SUBJECT: DISCLOSURE UNDER REGULATION 31(1) and 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir/Ma'am,

Enclosed herewith the captioned disclosure in the prescribed format under Regulation 31 (1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to encumbrance/pledge of shares of promoter category.

Kindly take note of the same on your records.

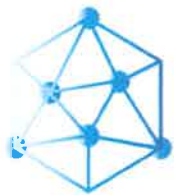
Thanking you,

For Algoquant Financials LLP
For ALGOQUANT FINANCIALS LLP

Partner

Dhruv Gupta
Designated Partner
DPIN: 06920431

CC: Hindustan Everest Tools Limited
4/11, 01st Floor, Asaf Ali Road
Delhi-110002



Algoquant Financials LLP

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	HINDUSTAN EVEREST TOOLS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	01.11.2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ALGOQUANT FINANCIALS LLP
Details of the creation of encumbrance	22.10.2021

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Algoquant Financials LLP	2,00,809	12.49	0	0	Creation	22.10.2021	Pledge	General Corporate purpose	1,00,000	49.80%	Axis Bank Limited	1,00,000	6.22%

For ALGOQUANT FINANCIALS LLP

Registered Office- Unit No. 503A, 5th Floor, Tower A WTC, Block No. 51, Road 5E, Zone-5, GIFT City Gandhinagar, Gujarat-382355 | LLPIN- AAM-4604
Corporate Office- 1st Floor, 4/11 Asaf Ali Road, New Delhi 110002 | Email Algoquantfinancials@gmail.com | Mobile: +91-9958380073


Partner



Algoquant Financials LLP

For and on behalf of Algoquant Financials LLP

For ALGOQUANT FINANCIALS LLP

Dhruv Gupta
Designated Partner
DPIN:06920431

Partner

Place : Delhi

Date : 01-11-2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.