

# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

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**Date: 01-09-2020**

**The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal street,  
Mumbai- 400001**

**Email Id: corp.relations@bseindia.com**

**Metropolitan Stock Exchange  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
Bandra Kurla Complex, Bandra east  
Mumbai- 400098**

**Email Id: raviraj.nirbhawane@mcx-sx.com**

**Subject: Outcome of Board Meeting of the Company held on Tuesday, 1<sup>st</sup> September, 2020.**

**Dear Sir/Madam,**

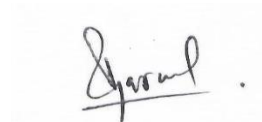
This is to inform you that the meeting of Board of Directors the Company, in its meeting held today i.e 1<sup>st</sup> September, 2020 has considered and approved the following:

1. Approved the un-audited results for the quarter ended 30<sup>th</sup> June 2020
2. Board decides that due to Covid situation and pandemic it is not possible to conduct AGM; hence application for extension of AGM will be made to ROC as early as possible.
3. Made necessary arrangements to extend the Annual General Meeting of the Members.

You are requested to take note of the following.

Thanks

**For Kotia Enterprises Limited**



**Ankit Agarwal  
(Managing Director)  
DIN: 05254327**

Regd. Off: 905, New Delhi House, 27, Barakhamba Road, New Delhi – 110001

CIN: L74110DL1980PLC010678, Email: [compliance@kotiaenterprises.com](mailto:compliance@kotiaenterprises.com)

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# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020 - IND-AS COMPLIANT

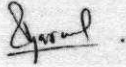
(in Lakhs)

Particulars	Three Months Ended			Year Ended
	FOR THE QUARTER			YEAR TO DATE
	01.04.2020 to 30.06.2020 (')	01.01.2020 to 31.03.2020 (')	01.04.2019 to 30.06.2019 (')	01.04.2019 to 31.03.2020 (')
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations:	16.22	33.12	1,927.69	4,093.03
Sale of PP Film and Injection	-	-	-	589.91
Sale of Bleached Hardwoodcraft Pulp	-	-	1,113.89	2,545.67
Construction and Civil Works	16.22	33.12	813.80	957.45
II Other Income	23.51	26.33	58.96	220.03
III Total Income (I+II)	39.73	59.45	1,986.64	4,313.06
IV EXPENSES				
Cost of Materials consumed	15.45	29.41	-	136.84
Purchase of stock-in-trade:				
Purchase of PP Film and Injection	-	0.01	-	575.95
Purchase of Bleached Hardwoodcraft Pulp	-	-	1,387.76	1,387.76
Purchase of Construction and Civil Works	-	-	797.53	797.53
Changes in inventories of finished goods, WIP and stock-in-trade	-	0.01	(297.26)	1,090.51
Employee benefits expenses	3.11	4.08	3.69	15.83
Finance costs	-	1.76	37.66	100.36
Depreciation and amortisation expenses	0.82	2.20	0.42	4.00
Other expenses:	7.54	7.55	11.86	72.01
Total expenses (IV)	26.92	45.01	1,941.67	4,180.78
V Profit/(loss) before exceptional items and tax (I- IV)	12.81	14.45	44.98	132.29
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax(V-VI)	12.81	14.45	44.98	132.29
VIII Tax expense:				
(1) Current tax	(3.33)	(5.60)	(11.69)	(36.24)
(2) Deferred tax	-	(0.70)	-	(0.70)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	9.48	8.16	33.28	95.35
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	9.48	8.16	33.28	95.35
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	0.64	10.08	12.25	18.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.17)	(2.62)	(3.18)	(4.79)
B (i) Items that will be reclassified to profit or loss	-	(22.30)	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	5.80	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.95	(0.88)	42.35	109.00
XVI Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	702.05
XVII Earnings per equity share (for continuing operation):				
(1) Basic	0.14	0.12	0.47	1.36
(2) Diluted	0.14	0.12	0.47	1.36
XVIII Earnings per equity share (for discontinued operation):				
(1) Basic (Rs.)	-	-	-	-
(2) Diluted (Rs.)	-	-	-	-
See accompanying note to the financial results				

**Notes :**

- (1) The above unaudited financial results for the quarter ended on 30th June, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 1st September, 2020.
- (2) The statutory auditors have carried out the audit on the above results for the quarter ended June 30th, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (4) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of  
KOTIA ENTERPRISRS LIMITED



NAME  
DIRECTOR Ankit Agarwal  
DIN: 5254327

Date: September 1st, 2020  
Place: New Delhi





# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

## SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS FOLLOWS:

Particulars	Quarter Ended			Previous year ended
	30th June 2020	31st March 2020	30th June 2019	31st March 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(in Lakhs)				
<b>1. Segment Revenue</b>				
a) Trading in PP Film and Injection	-	-	-	589.91
b) Trading in Bleached hardwoodkraft pulp	-	-	1,113.89	2,545.67
c) Construction and civil work services	16.22	33.12	813.80	957.45
d) Unallocable	-	26.33	58.96	220.03
<b>Total</b>	<b>16.22</b>	<b>59.45</b>	<b>1,986.64</b>	<b>4,313.06</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income From Operations</b>				
<b>2. Segment Results</b>				
<b>Profit before Interest &amp; Tax</b>				
a) Trading in PP Film and Injection	-	-	-	13.96
b) Trading in Bleached hardwoodkraft pulp	-	(0.01)	23.38	67.40
c) Construction and civil work services	0.77	3.71	16.28	23.09
d) Unallocable	-	26.33	58.96	220.03
<b>TOTAL</b>	<b>0.77</b>	<b>30.04</b>	<b>98.61</b>	<b>324.48</b>
<b>Add/(Less):</b>				
(a) Interest	-	(1.76)	(37.66)	(100.36)
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	12.04	(13.83)	(15.98)	(91.84)
<b>Total Profit before Tax</b>	<b>12.81</b>	<b>14.45</b>	<b>44.98</b>	<b>132.29</b>
<b>3. Capital employed (Segment Assets-Segment Liabilities)</b>				
<b>Segment Assets: -</b>				
a) Trading in PP Film and Injection	23.87	138.87	-	138.87
b) Trading in Bleached hardwoodkraft pulp	0.02	0.02	1,407.36	0.02
c) Construction and civil work services	22.43	34.98	22.67	34.98
d) Unallocable	1,259.77	1,254.77	4,475.95	1,254.77
<b>Total</b>	<b>1,306.09</b>	<b>1,428.64</b>	<b>5,905.98</b>	<b>1,428.64</b>
<b>Segment Liabilities</b>				
a) Trading in PP Film and Injection	-	-	-	-
b) Trading in Bleached hardwoodkraft pulp	-	-	1,877.20	-
c) Construction and civil work services	205.37	197.61	650.63	197.61
d) Unallocable	182.16	322.80	258.63	322.80
<b>Total</b>	<b>387.53</b>	<b>520.41</b>	<b>2,786.46</b>	<b>520.41</b>
<b>Capital employed (Segment Assets-Segment Liabilities)</b>				
a) Trading in PP Film and Injection	23.87	138.87	-	138.87
b) Trading in Bleached hardwoodkraft pulp	0.02	0.02	(469.84)	0.02
c) Construction and civil work services	(182.94)	(162.63)	(627.96)	(162.63)
d) Unallocable	1,077.61	931.96	4,217.32	931.96
<b>Total</b>	<b>918.56</b>	<b>908.22</b>	<b>3,119.52</b>	<b>908.22</b>





**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [vnpdelhi@vnpaudit.com](mailto:vnpdelhi@vnpaudit.com)  
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**INDEPENDENT AUDITOR’S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

**To Board of Directors of Kotia Enterprises Limited**  
(Formerly known as International Pumps & Projects Limited)  
905, New Delhi House,  
27, Barakhamba Road,  
Delhi-110001  
(CIN: L74110DL1980PLC010678)

We have reviewed the accompanying statement of unaudited financial results of **M/s Kotia Enterprises Limited** (formerly known as International Pumps & Projects Limited) (the “Company”) for the quarter ended on 30<sup>th</sup> June, 2020 (the “Statement”) being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company’s Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**V.N. PUROHIT & CO.**  
Chartered Accountants

**Emphasis of Matter**

We draw your attention to Note 4 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

**FOR V. N. PUROHIT & CO.**

**Chartered Accountants**

Firm Regn. 304040E

OMPRAKA

Digitally signed by OMPRAKASH PAREEK  
DN: cn=, o=Personal, postalCode=201301,  
st=UTTAR PRADESH,  
serialNumber=f1625ba6848dfc2a0946def  
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Date: 2020.09.01 14:06:19 +05'30'

SH PAREEK

**O. P. Pareek**

Partner

Membership No. 014238

**UDIN: - 20014238AAAET8883**

New Delhi, the 1<sup>st</sup> day of September, 2020